



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/400

19th January, 2023

1. The Dy.Manager (Listing)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022, 10.11.2022, 14.11.2022 and 24.11.2022 from MSTC Limited to the Stock Exchanges on this matter.

In reference to the disclosure vide letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022, 10.11.2022, 14.11.2022 and 24.11.2022 referred above, wherein MSTC Limited had already disclosed about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB. The subsequent order of the Recovery Officer to auction the attached properties of MSTC Limited as well as steps taken by MSTC Limited to protect its interest including appeal filed against the underlying interim order before the Debt Recovery Appellate Tribunal (DRAT), Mumbai, and the deposit of Rs. 90 crore before the DRAT. It was further informed that the condonation of delay application of MSTC Limited got dismissed by DRAT thereby the appeal filed by MSTC Limited also got dismissed and the same has been challenged before the Hon'ble High Court of Bombay.

It is to state that the Hon'ble High Court of Bombay has allowed the Writ Petition filed by MSTC Limited on 17.01.2023 subject to payment of Rs. 10 lakhs (cost) to SCB thereby the Misc. Appeal dismissed by DRAT will be restored and it will be heard on merit. MSTC is taking all steps in terms of the order to protect the interest of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MSTC Limited**



(Ajay Kumar Rai)
Company Secretary & Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.व.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.