

June 27, 2022

To,
 Listing Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai – 400 001.

Script Code: 504220

Dear Sir/Madam,

Sub: Proposed Open Offer by Mr. C K Venkatachalam (“Acquirer 1”), Mr. C K Balasubramaniam (“Acquirer 2”), Mr. S Anandavadivel (“Acquirer 3”), Mr. S Aravindan (“Acquirer 4”), Mr. S Nagarajan (“Acquirer 5”), Mr. Prakash K.V (“Acquirer 6”) and Trineva Infra Projects Private Limited (“Acquirer 7”) (Collectively Referred to as “Acquirers”) to acquire upto 80,33,000 Equity shares of ₹ 10/- each for cash at a price of ₹ 12.50 (Rupees Twelve and Fifty Paise only) per Equity Share aggregating upto ₹ 10,04,12,500/- (Ten Crores Four Lakhs Twelve Thousand and Five Hundred only), to the Public shareholders of W.S. Industries (India) Limited (“Target Company”) in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) (“Open Offer”).

We have been appointed as ‘Manager’ to the captioned Open Offer by the Acquirers in terms of regulation 12(1) of the Takeover Regulations. In this regard, we are enclosing the following for your kind reference and records:

1. A copy of pre offer opening public announcement cum corrigendum dated June 25, 2022, (“**Offer Opening Public Announcement cum Corrigendum**”). The Offer Opening Public Announcement cum Corrigendum was published today, June 27, 2022 in the following newspapers:-

Sr. No.	Newspapers	Language	Editions
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Navshakti	Marathi	Mumbai
4	Dina Kural	Tamil	Registered office of Target Company

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Telephone Number	E-mail Id
Gaurav Khandelwal	Vice President	+91-22-49730394	gaurav@saffronadvisor.com
Pooja Jain	Assistant Company Secretary and Compliance Officer		pooja@saffronadvisor.com

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

For Saffron Capital Advisors Private Limited



Gaurav Khandelwal
 Vice President
 Equity Capital Markets
 Encl: a/a

CLASSIFIED CENTRES IN MUMBAI

Aryan Publicity Parel Village, Phone : 23692926 / 56051035 Mobile: 9320111876	DATEY Advertising, Datey Bhavan, Dadar (W) Phone : 24468656 / 24465555 Mobile: 9930949817	Shark Enterprises, Goregaon (E), Phone: 022-26863587	S.Kumar Publicity, Vashi, Phone : 27898472 Mobile : 9820889848
Beejay Ads, Opera House Phone : 23692926 / 56051035	Central Advertising Agency, Mahim (W), Phone : 24468656 / 24465555	Adresult Services, Goregaon (W) Phone : 28762157 / 28726291.	Siba Ads & Communications, Vashi, Phone : 27892555/ 61372555
Colour Spot, Byculla (E), Phone : 23748048 / 23714748.	Charudatta Advertising, Mahim (W), Phone : 24221461	Samartha Advertiser Pvt. Ltd., Goregaon (E), Phone: 26852294 Mobile: 9594969627	Ashwini Communication, Thane (W), Phone : 2544 5007.
Fulrani Advtg. & Mktg. Antop Hill Phone: 24159061 Mobile: 9762938274/ 9969408835	Jay Publicity, Dadar (E), Phone : 24124640	Target Media, Goregaon (E), Mobile: 8692959648/ 9702307711	Sarathi Enterprises, Thane (W), Phone : 25426604
AZAD Publicity Mumbai Central 9821204061	Pallavi Advtg. Dadar (W), Mobile: 9869109765	Bijal Visual Ads., Malad (W), Phone: 28835457/ 28805487 Mobile: 9322265715	Shireen Advertising, Thane (W), Phone : 25343648 / 25341538
KITES Advertising, Tardeo AC Market, Bombay Central, Phone : 66375957/ 8. Mobile : 9324175957.	Shree Swami Samartha Advertising, Dadar (W), Phone : 24440631 Mobile : 9869131962	Swati Advertisers, Thane (W), Phone : 9820786203	Mangal Advtg & Consultancy, Thane (W), Phone : 2538 8134 Mobile: 9869197367
Ganesh Advertising, Abdul Rehman Street, Phone : 2342 9163 / 2341 4596.	Stylus Arts, Dadar (W), Phone : 24304897	Noble Publicity Service, Malad (W), Phone : 28881426 / 28881518.	Ashwini Communication, Thane (W), Phone : 2538 8134 Mobile: 9869197367
J.K. Advertisers, Horminal Circle, Fort. Phone : 22663742.	Time Advertising, Matunga (W), Phone : 2446 6191	UNIQUUE Publicity Thane West 25393894 / 66743004	Sarathi Enterprises, Thane (W), Phone : 25426604
Mani's Agencies, Opp.G.P.O. Fort. Phone : 2263 00232. Mobile : 9892091257.	Space Age Advertising, Bandra (E) Phone : 26552207 Mobile: 9869666222	Ad Junction, Dombivli (E), Phone : 0251-2862551 Mobile : 9870017985	Swati Advertisers, Thane (W), Phone : 9820786203
Manjot Ads, Curry Road (E) Phone : 24700338. Mobile : 9820460262.	Kirti Agencies, Khar (W), Phone : 26047542.	Budhkar Publicity Pvt. Ltd., Kalyan (W), Phone : 0251 - 2205995 Mobile : 9322400262	UNIQUUE Publicity Thane West 25393894 / 66743004
OM Sai Ram Advtg., Curry Road Mobile: 9967375573	AD Support Advertising, Santacruz (W), Mobile: 9869463650	Dimensions Advertising, Dombivli (E) . Phone : 0251-2445074 Mobile : 9322597885	OMKAR Enterprises Dombivali (West) 0251-2480136 / 9821467209
Pinto Advertising, Mazagaon, Phone : 23701070. Mobile : 9869040181.	Gauri Press Communication, Vile Parle (E), Phone : 2617 6310 Mobile: 9820069565	Express Advertising, Borivali (W), Phone : 2833 7799 / 2833 9977. Mobile: 9820401077	Prabhakar Advertisers, Dombivli (E), Phone : 0251-2448917 Mobile : 9819575111
S. Arts Advtg, Masjid Phone: 23415111	Prime Publicity Services, Andheri (E), Phone : 26839686 / 26830304.	Radha Advertising, Dombivli (E), Mobile : 9920909141 9833555898	Pink Advertising, Ambernath (E), Mobile : 9322681423
Yugambha Advertising, Girgaon, Phone : 2386 8065. Mobile : 9869074144.	ZOYA Creation Andheri West 9833364551	Radha Advertising, Dombivli (E), Mobile : 9920909141 9833555898	Pink Advertising, Ambernath (E), Mobile : 9322681423
Ambition Advertising, Prabhadevi, Phone : 24210792 / 94.	P. V. Advertisers, Jogeshwari (W) Phone: 26768888 Mobile: 9820123000	Radha Advertising, Dombivli (E), Mobile : 9920909141 9833555898	Pink Advertising, Ambernath (E), Mobile : 9322681423
B. Y. Padhye Publicity, Dadar (W), Phone : 2422 9241/ 2422 0445.	Neha Agency, Goregaon (E), Phone : 2927 5033. Mobile : 9819099563.	Radha Advertising, Dombivli (E), Mobile : 9920909141 9833555898	Pink Advertising, Ambernath (E), Mobile : 9322681423

W.S. INDUSTRIES (INDIA) LIMITED

PRE- OFFER ADVERTISEMENT UNDER REGULATION 18(7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

Registered Office: 108, Mount Poonamalee Road, Porur, Chennai - 600116, Tamil Nadu, India.
Tel: +91 44 24354754; Fax: NA; Email: sect1@wsindustries.com; Website: www.wsindustries.in/KYC;
Corporate Identification Number: L29142TN1961PLC004568

OPEN OFFER FOR ACQUISITION OF UP TO 80,33,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, REPRESENTING 26% OF THE EQUITY SHARE CAPITAL, (ON A FULLY DILUTED BASIS) (i.e. 3,08,94,831 EQUITY SHARE CAPITAL "EMERGING VENTURE SHARE CAPITAL", OF W.S. INDUSTRIES (INDIA) LIMITED ("TARGET COMPANY"), AS OF THE TENTH WORKING DAY FROM THE CLOSURE OF THE TENDERING PERIOD OF THE OPEN OFFER, BY MR. C.K VENKATACHALAM ("ACQUIRER 1"), MR. C.K BALASUBRAMANIAM ("ACQUIRER 2"), MR. S ANANDAVADIVEL ("ACQUIRER 3"), MR. S ARAVINDAN ("ACQUIRER 4"), MR. S NAGARAJAN ("ACQUIRER 5"), MR. PRAKASH K.V ("ACQUIRER 6") AND TRINEVA INFRA PROJECTS PRIVATE LIMITED ("ACQUIRER 7") (COLLECTIVELY REFERRED TO AS "ACQUIRERS") PURSUANT TO THE PURCHASE OF 96,02,182 SHARES FROM THE SELLERS AND THE ALLOTMENT OF 46,34,224 EQUITY SHARES ON A PREFERENTIAL BASIS, FROM PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").

This Advertisement in accordance with Regulation 18(7) of the Takeover Regulations and Corrigendum to the Detailed Public Statement ("DPS") is to be read together with: (a) the Public Announcement dated April 30, 2022 ("PA"); (b) the Detailed Public Statement published on May 07, 2022 in Financial Express (English daily) all editions, Jansatta (Hindi daily) all editions, Navshikha (Marathi daily) Mumbai edition and Dina Kural (Regional language newspaper (Tamil, Chennai) where the Registered Office of the Target Company is situated) ("DPS"); (c) the Letter of Offer dated June 15, 2022 ("LOF") is being issued by Saffron Capital Advisors Private Limited, on behalf of the Acquirers in respect of the Open Offer ("Pre Offer Advertisement cum Corrigendum"). This pre-offer opening Public Announcement is being issued pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and Corrigendum to the Detailed Public Statement pursuant to changes/amendments advised by SEBI vide its letter number SEBI/HO/CFD/DCR-III/OW/24229/1 dated June 10, 2022 ("Observation Letter").

Capitalized terms used but not defined in this Pre-Offer Opening Advertisement cum Corrigendum shall have the same meaning as assigned to them in the LoF. This Pre-Offer Opening Advertisement cum Corrigendum is being issued in all the newspapers in which the original DPS was published.

- Offer Price:** The Offer Price is Rs. 12.50/- (Rupees Twelve and Fifty Paise only) per equity share.
- Committee of Independent Directors (hereinafter referred to as "IDC") of the Target Company has recommended that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations. The IDC's recommendation was published on June 24, 2022 in the same newspapers in which the DPS was published.
- The Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations.
- The Letter of Offer with respect to the Offer ("LoF") dated June 15, 2022, was dispatched on June 21, 2022 to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, June 14, 2022.
- Please note that a copy of LoF (which inter alia includes detailed instructions in relation to the procedure for acceptance and settlement of the offer shares under the Offer, as well as Form of Acceptance and SH-4 of the LoF) is also available on the website of Securities and Exchange Board of India (www.sebi.gov.in), Registrar to the Offer (www.integratedindia.in), Target Company (www.wsindustries.in/KYC) and Manager to the Offer (www.saffronadvisor.com).

In case of non-acceptance/non-availability of the Form of Acceptance, a public shareholder may participate in the Offer: (i) by using Form of Acceptance obtained in the manner described above; or (ii) by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of Equity shares held, client ID number, DP ID number, number of Equity shares tendered and other relevant documents as mentioned in LoF.

- Instruments to be Public Shareholders:**
 - In case of Equity Shares are held in physical form: Public shareholders holding Equity Shares in physical form may participate in the Offer through their respective Selling Broker by providing the relevant information and documents as mentioned in LoF.
 - In case of Equity Shares are held in dematerialised form: Public shareholders holding Equity Shares in dematerialised form and desire to tender their Equity Shares in dematerialised form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the procedure specified in LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on May 13, 2022. SEBI vide its letter no. SEBI/HO/CFD/DCR-III/OW/24229/1 dated June 10, 2022 ("Observation Letter"), issued its observation on the DLOF. These comments and other key changes (occurring after the date of the Public Announcement) have been incorporated in the LoF.
- Status of Statutory and Other Approvals:** As on date of the LoF and to the best of the knowledge of the Acquirers, there are no statutory or other approvals required for the purpose of implementing this Offer. If any statutory approvals become applicable prior to the completion of the Offer, the Offer would also be subject to receipt of such statutory approvals.

10. Material Updates (from the date of the PA): Following are the material updates post issuance of the Public Announcement dated April 30, 2022:

- The approval from shareholders of Target Company and Stock Exchanges for the proposed Preferential Allotment has been received on June 1, 2022 and June 6, 2022 respectively. The Acquirers have deposited a sum of ₹ 10,04,12,500 (Rupees Ten Crores Four Lacs Twelve Thousand Five Hundred only) in the Escrow Cash Account, which represents 100% of the total consideration payable to the public shareholders under the Offer in compliance with the Regulation 22 of the SEBI (SAST) Regulations. In terms of Regulation 22 (2) of SEBI (SAST) Regulations, 2011, the Acquirers have consummated the SPA on June 10, 2022 upon expiry of 21 (Twenty-One) working days from the date of the DPS and the acquirers have acquired 96,02,182 equity shares constituting 31.08% of the paid-up share capital from the sellers in accordance with the SPA dated April 30, 2022. Further, in accordance with Regulation 24(1) of the SEBI (SAST) Regulations, Acquirer 1, Acquirer 3 and Acquirer 5 have been appointed on the board of directors of the Target Company w.e.f June 10, 2022.
- The approval from shareholders of Target Company and Stock Exchanges for the proposed Preferential Allotment has been received on June 1, 2022 and June 6, 2022 respectively. Target Company on June 10, 2022 has allotted 46,34,224 (Forty Six Lacs Thirty Four Thousand Two Hundred and Twenty Four Only) equity shares of face value of ₹ 10 each at a price of ₹ 12.50/- (Rupees Twelve and Fifty Paise Only) for cash aggregating to ₹ 5,79,27,800/- (Rupees Five Crores Seventy Nine Lacs Twenty Seven Thousand and Eight Hundred Only) on a preferential basis to the Acquirers ("Preferential Allotment") as per the details given in the Letter of Offer.

As on date, the Acquirers hold following shares in the Target Company:

Acquirers	Number of Shares@	% of Share Capital^
(i) Mr. C.K Venkatchalam	22,22,354	7.19
(ii) Mr. C.K Balasubramaniam	20,79,473	6.73
(iii) Mr. S Anandavadivel	22,21,854	7.19
(iv) Mr. S Aravindan	20,79,973	6.73
(v) Mr. S Nagarajan	43,01,830	13.92
(vi) Mr. Prakash K.V	21,50,914	6.96
(vii) Trineva Infra Projects Private Limited	43,01,828	13.92

[^] calculated on Emerging Voting Share Capital.
^{*} SPA shares consummated on June 10, 2022.
[@] Equity Shares allotted on Preferential basis on June 10, 2022.

- The issued, subscribed and paid up share capital of the Target Company consequent to preferential allotment has increased from ₹ 26,26,06,070 (Rupees Twenty Six Crores Twenty Six Lacs Six Thousand and Seventy only) comprising of 2,62,60,607 (Two Crores Sixty Two Lacs Sixty Thousand Six Hundred and Seven) equity shares of face value of ₹ 10 each to ₹ 30,89,48,310 (Rupees Thirty Crores Eighty Nine Lacs Forty Eight Thousand Three Hundred and Ten only) comprising of 3,08,94,831 (Three Crores Eight Lacs Ninety Four Thousand Eight Hundred and Thirty One) equity shares of face value of ₹ 10 each.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on May 13, 2022. All observations received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/24229/1 dated June 10, 2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations have been incorporated in the LOF.

12. The revised schedule of activities pertaining to the Offer is set forth below:

Activity	Original Day and Date	Revised Day and Date
Public Announcement (PA)	Saturday, April 30, 2022	Saturday, April 30, 2022
Publication of DPS in the newspapers	Monday, May 09, 2022	Saturday, May 07, 2022
Filing of the draft letter of offer with SEBI	Tuesday, May 17, 2022	Friday, May 13, 2022
Last date for a competitive bid	Tuesday, May 31, 2022	Friday, May 27, 2022@
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Tuesday, June 07, 2022	Friday, June 10, 2022
Identified Date*	Thursday, June 09, 2022	Tuesday, June 14, 2022
Letter of Offer to be dispatched to Eligible Shareholders	Thursday, June 16, 2022	Tuesday, June 21, 2022
Last date for revising the Offer price/ number of shares	Wednesday, June 22, 2022	Monday, June 27, 2022
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	Tuesday, June 21, 2022	Friday, June 24, 2022
Date of publication of Offer Opening Public Announcement	Wednesday, June 22, 2022	Monday, June 27, 2022
Date of commencement of Tendering Period (Offer Opening Date)	Thursday, June 23, 2022	Tuesday, June 28, 2022
Date of Expiry of Tendering Period (Offer Closing Date)	Wednesday, July 06, 2022	Monday, July 11, 2022
Last Date for completion of all requirements including payment of consideration	Wednesday, July 20, 2022	Monday, July 25, 2022

@ There has been no competing offer as on the date of the LoF
* Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by Email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.
The Original Timelines were indicative and were subject to the receipt of relevant approvals from various statutory/regulatory authorities.

OTHER INFORMATION

- References to various dates as mentioned in PA/DPS/DLOF/LOF should be read as per revised activity schedule as mentioned above.
- The Open Offer shall continue and shall be completed as per the schedule set out above and updated in the LOF sent to shareholders of the Target Company.
- All the other terms and conditions remain unchanged.
- The Acquirers accept full responsibility for the information contained in this Pre-Offer Opening Advertisement cum Corrigendum and also for the obligations of the Acquirers as laid down in Takeover Regulations.
- The PA, DPS, DLOF, LOF, Pre-Offer Opening Advertisement cum Corrigendum will also be available on SEBI's website (www.sebi.gov.in) and on the website of Manager to the Offer (www.saffronadvisor.com).

SAFFRON energising ideas	Integrated Corporate Solutions Simplified
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400 059; Maharashtra, India Tel. No.: +91 22 49730394; Fax No.: NA Email id: openoffers@saffronadvisor.com; Website: www.saffronadvisor.com; Investor Grievance: investor@grievance@saffronadvisor.com; SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Gaurav Khandelwal/Pooja Jain	Integrated Registry Management Services Private Limited Kences Tower, II Floor, No.01, Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600017, Tamil Nadu, India; Tel. No.: +91 44 28140801 / 02 / 03; Fax No.: +91 44 28142479; Email: yuvraj@integratedindia.in; Website: www.integratedindia.in; SEBI Registration: INR000000544; Contact Person: S Yuvraj

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS

Acquirer 1	Acquirer 2	Acquirer 3	Acquirer 4
Sd/- C K Venkatchalam	Sd/- C K Balasubramaniam	Sd/- S Anandavadivel	Sd/- S Aravindan
Acquirer 5	Acquirer 6	Acquirer 7	
Sd/- S Nagarajan	Sd/- Prakash K. V	For and on behalf of Trineva Infra Projects Private Limited Sd/- C K Venkatchalam	

(Signed by Mr. S Nagarajan (for himself and Acquirers 1, 2, 3, 4 and 6 under Specific Power of Attorney dated April 30, 2022) and Mr. C.K Venkatchalam, on behalf of the Acquirer 7)
Place : Chennai
Date : June 25, 2022

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
- As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and section 30(3) of the Banking Regulation Act, 1949, we report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
 - As required by Section 30 (3) of the Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank.
 - The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns.
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India, so far applicable to the Urban co-operative Banks.
- As per the information and explanations given to us and based on our examination of the books of account and other records, we report as under on the matters specified in clause (d) and (e) of Rule 27 (2) of the Multi State Co-operative Societies Rules, 2002:
 - In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the Bank.
 - During the course of Audit, we have generally not come across any violations of guidelines, conditions etc. issued by the RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
 - As required by Rule 27(3) (a) to (f) of the Multi State Co-operative Societies Rules, 2002, we give the Annexure, a schedule on the matters specified in the said Rule.

KIRTANE & PANDIT LLP Chartered Accountants F.R.NO.105215W/W100057	G. D. APTE & CO. Chartered Accountants F.R.NO.100515W
SANDEEP WELLING Partner M. No. 044576 Place: Mumbai Date: 10 th June, 2022 UDIN: 22044576AKRYLM7147	SANTOSH RASHINKAR Partner M. No. 103483 Place: Pune Date: 10 th June, 2022 UDIN: 22103483AKRWDJ1720

COSMOS CO-OPERATIVE BANK LTD.

Financial Year Ended March 31, 2022
Annexure to Independent Auditor's Report
(As referred in Clause 4 of our report of even date as on March 31, 2022)

As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002 ("the Rules"), we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India ("RBI"). Since, the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
- The following advances are categorized as doubtful or loss assets as per prudential norms of RBI as on March 31, 2022 and reported in terms of clause (c) of Rule 27 (3) of the Rules:

Category	Outstanding Amount as on March 31, 2022 (₹ in lakhs)
Doubtful Assets	704.77
Loss Assets	Nil
Total	704.77

*A provision of Rs. 242.73 Lakhs has been made against the above advances.
d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives:

Particulars	Outstanding Amount (₹ in lakhs)
Fund Based	23.10
Non Fund Based	Nil
Total	23.10

e. During the course of our audit, we have generally not come across any violations of guidelines conditions etc. issued by the RBI. Since, the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
f. To the best of our knowledge, no other matters have been specified by the Central Registrar of Co-operatives Societies, which require reporting under this Rule.

KIRTANE & PANDIT LLP Chartered Accountants F.R.NO.105215W/W100057	G. D. APTE & CO. Chartered Accountants F.R.NO.100515W
SANDEEP WELLING Partner M. No. 044576 Place: Mumbai Date: 10 th June, 2022	SANTOSH RASHINKAR Partner M. No. 103483 Place: Pune Date: 10 th June, 2022

THE COSMOS CO-OP. BANK LTD.
(Multistate Scheduled Bank)
Enriching Life!