

13<sup>th</sup> February, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512463**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**NSE Symbol: LLOYDSENT**

**Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/ Madam,

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LISTING REGULATIONS**"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 13<sup>th</sup> February, 2025, at 04:00 P.M. (IST) and concluded at 05:00 P.M. (IST) has inter-alia approved the following business matters:

1. Considered and approved Lloyds Enterprises Limited Employee Stock Option Plan – 2025 ("**Plan**"), brief details of which are as under:
  - 1.1 The Option Pool of the Plan shall be 1,27,21,266 (One Crore Twenty-Seven Lakh Twenty-One Thousand Two Hundred and Sixty-Six) Employee Stock Options ("**Options**") (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into be 1,27,21,266 (One Crore Twenty-Seven Lakh Twenty-One Thousand Two Hundred and Sixty-Six) Equity Shares of face value Re.1/- each.

*The disclosure pursuant to SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **ANNEXURE-A**.*
  - 1.2 The Plan shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through the Trust route wherein Lloyds Enterprises Employees Welfare Trust ("**Trust**"), shall acquire Equity Shares by way of Fresh Allotment from the Company.
  - 1.3 The exercise price will be decided in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 at the time of grant of Options.

## **LLOYDS ENTERPRISES LIMITED**

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013  
Tel: 022 - 6291 8111 Email: [lloydsenterprises@lloyds.in](mailto:lloydsenterprises@lloyds.in) [www.lloydsenterprises.in](http://www.lloydsenterprises.in)  
(CIN) L27100MH1986PLC041252



2. Considered and approved the grant of Options to Employees and Directors of the Subsidiary Company, in India or outside India, of the Company under Lloyds Enterprises Limited Employee Stock Option Plan – 2025.
3. Considered and approved the grant of Options to Employees and Directors of the Associate Company, in India or outside India, of the Company under Lloyds Enterprises Limited Employee Stock Option Plan – 2025.
4. Approved formation of Lloyds Enterprises Employees Welfare Trust.
5. Approved Provision of loan by the Company for the purchase of its own shares by the Trust /Trustees for the benefit of Employees under Lloyds Enterprises Limited Employee Stock Option Plan – 2025.
6. Appointment of Merchant Banker for the implementation of Lloyds Enterprises Limited Employee Stock Option Plan – 2025.

This is for your information and records.

Thanking You,

**Yours Faithfully,**  
**For Lloyds Enterprises Limited**

**Pranjal Mahapure**  
**Company Secretary & Compliance Officer**  
**ACS 69408**

***Encl: As above***

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**ANNEXURE – A**

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sl. No.	Particulars	Details
1.	Name of the Plan	Lloyds Enterprises Limited Employee Stock Option Plan – 2025 (“Plan”)
2.	Brief details of options granted	<p>The ESOP pool is of 1,27,21,266 (One Crore Twenty-Seven Lakh Twenty-One Thousand Two Hundred and Sixty-Six) Options convertible into 1,27,21,266 (One Crore Twenty-Seven Lakh Twenty-One Thousand Two Hundred and Sixty-Six) Equity Shares of face value of Re. 1/- each.</p> <p>The Plan will be implemented through the Trust Route wherein the Trust will acquire shares of the Company through fresh allotment from the Company and which will be transferred to the Employees upon successful exercise.</p> <p>However, no grant has been made under the Plan, as on date.</p>
3.	Whether the Plan is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these options	1,27,21,266 (One Crore Twenty-Seven Lakh Twenty-One Thousand Two Hundred and Sixty-Six) Equity Shares of face value Re. 1/- each (Each Option is convertible into one Equity Share of the Company).
5.	Pricing Formula	The Exercise Price shall be based on the Market Price of the Company which shall mean the latest closing price on a recognized stock exchange on which the shares of the Company are listed one day before the date of the meeting of the Committee wherein the grants of options will be approved.

**LLOYDS ENTERPRISES LIMITED**

		The Committee has the authority to offer a suitable discount or impose a premium on the determined price. However, in any case the Exercise Price shall not go below the par value of Equity Share of the Company.
6.	Options Vested	Not Applicable, as this outcome is pertaining to date of approval of Board of Directors.
7.	Time within which option may be exercised	All Options upon vesting shall be exercisable within maximum of 3 (Three) years from the date of respective vesting.
8.	Options exercised	Not Applicable, as this outcome is pertaining to date of approval of Board of Directors.
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	
11.	Options lapsed	
12.	Variation in terms of Options	
13.	Brief details of significant terms	<p>The Plan is administered by the Nomination and Remuneration Committee.</p> <p>The Plan will be implemented through the Trust Route wherein the Trust will acquire shares of the Company through fresh allotment from the Company and which will be transferred to the Employees upon successful exercise.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Plan.</p> <p>Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend upto a maximum period of 7 (Seven) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price, applicable taxes and other</p>

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		<p>charges, if any, in accordance with terms and conditions of the Plan.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within maximum period of 3 (Three) years from the date of respective vesting.</p>
<b>14.</b>	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to date of approval of Board of Directors.
<b>15.</b>	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	

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