



STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2020
[Pursuant to Division II – Ind AS Schedule III to the Companies Act, 2013]

S.No	PARTICULARS	Note No.	30/09/2020	31/03/2020
1	Revenue from Operations		-	-
	a) Interest Income		-	-
	b) Dividend Income		-	-
	c) Rental Income		-	-
	d) Fees and Commission Income		-	-
	e) Net Gain on Fair Value Changes		-	-
	f) Net Gain on Derecognition of Financial Instruments under Amortised Cost Category		-	-
	g) Sale of Products including Excise Duty		-	-
	h) Sale of Services		-	-
	i) Others (to be specified)		-	-
	Total Revenue from Operations		-	-
2	Other Income		-	2,200,000
3	Total Income		-	2,200,000
4	Expenses			
	a) Finance Costs		-	-
	b) Fees and Commission Expenses		-	-
	c) Net Loss on Fair Value Changes		-	-
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category		-	-
	e) Impairment of Financial Instruments		-	-
	f) Cost of materials consumed		-	-
	g) Purchase of Stock-in-Trade		-	-
	h) Changes in inventories of Finished Goods, Work-in-Progress & Stock-in-Trade		-	-
	i) Employee benefits expense		30,000	153,888
	j) Depreciation, Amortization and Impairment		-	3,629
	k) Other expenses (to be specified)		401,814	2,214,836
	Total Expenses		431,814	2,372,353
5	Profit / (Loss) before Exceptional items and Tax		(431,814)	(172,353)
6	Exceptional items		-	-
7	Profit / (Loss) before Extraordinary items and Tax		(431,814)	(172,353)
8	Extraordinary items		-	-
9	Profit/(Loss) before Tax		(431,814)	(172,353)
10	Tax expenses			
	a) Current Tax		-	-
	b) Deferred Tax		-	-
11	operation.		(431,814)	(172,353)
12	operation.		-	-
13	Tax Expenses of the discontinued operation.		-	-
14	Profit/ (Loss) for the period from discontinued operation after Tax		-	-
15	Profit / (Loss) for the period		(431,814)	(172,353)
16	Other comprehensive Income			
	A)1) Items that will not be reclassified to Profit or Loss		-	-
	2) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
	B)1) Items that will be reclassified to Profit or Loss		-	-
	2) Income Tax relating to items that will be reclassified to Profit or Loss		-	-
17	Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period		(431,814)	(172,353)
18	Earnings per Equity Shares (for continuing Operation)			
	1. Basic		-0.0132	(0.01)
	2. Diluted		-0.0132	(0.01)
19	Earnings per Equity Shares (for discontinued Operation)			
	1. Basic		-	-
	2. Diluted		-	-
20	Earning per Equity Shares (for continuing and discontinued operation)			
	1) Basic		-0.0132	(0.01)
	2) Diluted		-0.0132	(0.01)

COIMBATORE
16.10.2020

For GANGOTRI TEXTILES LIMITED

(Signature)
MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LTD

CIN : L17115TZ1989PLC002491

25, A Venkatchalam Co operative Colony, R.S.Puram, Coimbatore - 641 002.

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PART - I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2020



(Rs. In Lakhs)

S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30.09.2020 (UnAudited)	30.06.2020 (UnAudited)	30.09.2019 (UnAudited)	30.09.2020 (UnAudited)	30.09.2019 (UnAudited)	31.03.2020 (Audited)
1	Revenue from Operation	-	-	-	-	-	-
	a) Interest Income	-	-	-	-	-	-
	b) Dividend Income	-	-	-	-	-	-
	c) Rental Income	-	-	-	-	-	-
	d) Fees and Commission Income	-	-	-	-	-	-
	e) Net Gain on Fair Value Changes	-	-	-	-	-	-
	f) Net Gain on Derecognition of Financial Instruments under Amortised Cost Category	-	-	-	-	-	-
	g) Sale of Products including Excise Duty	-	-	-	-	-	-
	h) Sale of Services	-	-	-	-	-	-
	i) Others (to be specified)	-	-	-	-	-	-
	Total Revenue from Operation	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	22.00
3	Total Income from Operation	-	-	-	-	-	22.00
4	Expenditure	-	-	-	-	-	-
	a) Finance Cost	-	-	-	-	-	-
	b) Fees and Commission Expenses	-	-	-	-	-	-
	c) Net Loss on Fair Value Changes	-	-	-	-	-	-
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	-	-	-	-	-	-
	e) Impairment of Financial Instruments	-	-	-	-	-	-
	f) Cost of materials consumed	-	-	-	-	-	-
	g) Purchase of Stock-in-Trade	-	-	-	-	-	-
	h) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	-	-	-	-	-	-
	i) Employee benefits expense	0.30	-	0.42	0.30	0.58	1.54
	j) Depreciation, Amortization and Impairment	-	-	-	-	-	0.04
	k) Other expenses (to be specified)	2.61	1.41	5.03	4.02	15.55	22.15
	Total Expenses	2.91	1.41	5.45	4.32	16.13	23.72
5	Profit / (Loss) before Exceptional items and Tax	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Extraordinary items and Tax	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before Tax	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
10	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
11	Profit/ (Loss) for the period from continuing operation.	-	-	-	-	-	-
12	Profit/ (Loss) for the period from discontinued operation.	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
13	Tax Expenses of the discontinued operation.	-	-	-	-	-	-
14	Profit/ (Loss) for the period from discontinued operation After Tax	-	-	-	-	-	-
15	Profit / (Loss) for the period	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
16	Other comprehensive Income	-	-	-	-	-	-
	A)1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B)1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	2) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
17	Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
18	Earnings per Equity Shares (for continuing Operation)	-	-	-	-	-	-
	1. Basic	(0.0089)	-0.0043	(0.05)	(0.0132)	(1.11)	(0.01)
	2. Diluted	(0.0089)	-0.0043	(0.05)	(0.0132)	(1.11)	(0.01)
19	Earnings per Equity Shares (for discontinued Operation)	-	-	-	-	-	-
	1. Basic	-	-	-	-	-	-
	2. Diluted	-	-	-	-	-	-
20	Earning per Equity Shares (for continuing and discontinued operation)	-	-	-	-	-	-
	1) Basic	(0.0089)	-0.0043	(0.05)	(0.0132)	(1.11)	(0.01)
	2) Diluted	(0.0089)	-0.0043	(0.05)	(0.0132)	(1.11)	(0.01)



PART II SELECT INFORMATION FOR QUARTER ENDED 30.09.2020						
S.No.	Particulars	Quarter Ended			Half year ended	
		30.09.2020 (UnAudited)	30.06.2020 (UnAudited)	30.09.2019 (UnAudited)	30.09.2020 (UnAudited)	30.09.2019 (UnAudited)
A.	Particulars of Shareholding					
1	Public Shareholding					
	No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
	Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52
2	Promoters and Promoter group Shareholding					
	a. Pledged / Encumbered					
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered					
	- No of shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12

Particulars	Quarter ended 30.09.2020
B. Investor Complaints	
i) Pending at the beginning of quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

RECONCILIATION OF EQUITY AS ON 30.09.2020

Description	As on 30.09.2020	As on 30.06.2020
Equity as per previous GAAP (Indian GAAP)	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	-----	-----
Fair valuation of Loan	-----	-----
Less: Re-classification of Preference Shares as Liability	-----	-----
Dividend on Preference Shares including Dividend Distribution Tax	-----	-----
Deferred Tax Liability recognized on fair valuation of Loan	-----	-----
Equity as reported under Ind AS	1,06,72,73,170	1,06,72,73,170

NOTE :

- This Statement has been prepared in accordance with the Companies (Indian Account Standard) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Account Standard) Accounting Rules 2016
- The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 16/10/2020
- There was no complaint received from the Investors' during the quarter ended 30/09/2019. No complaint was pending both at the beginning and at the end of the quarter.
- The company operates with a single segment only i.e. Textiles.
- Previous period figures have been regrouped and reclassified wherever necessary.
- The above is an extract of the detailed format of unaudited financial results for the period quarter ended 30.09.2020 filed with Stock Exchanges under Regulation 33 of SEBI(Listing obligation and Disclosure Requirement,2015). The full format of the quarterly financial results are available on Stock Exchanges Website -1) National Stock Exchange of India Limited Exchange Limited (www.nseindia.com) 2) Bombay Stock (www.bseindia.com) and on the Company's website (www.gangotritextiles.com)
- Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last several years. Hence, interest has not been provided after September 2015.

For GANGOTRI TEXTILES LIMITED

Manoj Kumar Tibrewal

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LTD
CIN : L17115TZ1989PLC002491
25, A Venkatachalam Co operative Colony, R.S.Puram, Coimbatore - 641 002.
Phone: +91- 422-4332100; Fax No: +91-422-2474499 ;
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PART-I BALANCE SHEET AS AT 30.09.2020
[Pursuant to Division II – Ind AS Schedule III to the Companies Act, 2013]

S.No	Particulars	Note No.	(Rs.)	(Rs.)
			30/09/2020	31/03/2020
	ASSETS			
1	NON CURRENT ASSETS			
	a) Property, Plant and Equipment		243,382	243,382
	b) Capital Work-in-Progress		-	-
	c) Investment Property development		-	-
	d) Goodwill		-	-
	e) Other Intangible Assets		-	-
	f) Intangible Assets under development		-	-
	g) Biological Assets other than bearer plants		-	-
	h) Financial Assets		-	-
	i) Investments		150,052,000	150,052,000
	j) Trade Receivables		-	-
	k) Loans		-	-
	l) Others (to be specified)		-	-
	l) Deferred Tax Assets (Net)		-	-
	m) Other Non-Current Assets		4,489,004	4,483,140
2	CURRENT ASSETS			
	a) Inventories		-	-
	b) Financial Assets		-	-
	c) Investments		-	-
	d) Trade Receivables		-	-
	(i) Trade Receivables		-	-
	(ii) Other Receivables		-	-
	e) Cash and Cash Equivalents		65,763	90,833
	f) Bank Balance other than (a) above		-	-
	g) Loans		-	-
	h) Others (to be specified)		-	-
	i) Current Assets (Net)		6,058,300	4,550,800
	j) Other Current Assets		-	-
	TOTAL ASSETS		160,908,449	159,420,155
	EQUITY AND LIABILITIES			
1	EQUITY			
	a) Equity Share Capital		1,067,273,170	1,067,273,170
	b) Other Equity – Reserves and Surplus		(3,424,760,066)	(3,424,339,310)
2	LIABILITIES			
	NON-CURRENT LIABILITIES			
	a) Financial Liabilities			
	i) Borrowings		52,587,485	52,110,485
	ii) Trade Payables		-	-
	iii) Other Financial Liabilities (other than those specified in item (b), to be specified)		-	-
	b) Provisions		-	-
	c) Deferred tax Liabilities (Net)		-	-
	d) Other Non-Current Liabilities		55,500,000	55,500,000
	CURRENT LIABILITIES			
	a) Financial Liabilities			
	i) Borrowings (Other than Debt Securities)		2,404,684,989	2,404,684,989
	ii) Trade Payables		623,284	649,536
	iii) Other Financial Liabilities (other than those specified in item (c))		-	-
	b) Other Current Liabilities		-	-
	c) Provisions		-	-
	d) Current Tax Liabilities (Net)		4,999,586	3,541,285
	TOTAL EQUITY AND LIABILITIES		160,908,449	159,420,155

For GANGOTRI TEXTILES LIMITED



MANOJKUMAR TIBREWAL
MANAGING DIRECTOR

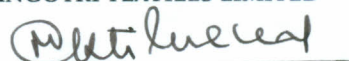
Coimbatore
16.10.2020

Gangotri Textiles Limited
Cash Flow Statement for the period ended 30th September, 2020

(In. Rs)

Particulars		Period ended 30.09.2020	Year ended 31.03.2020
A	CASH FLOW FROM OPERATING ACTIVITY		
	Net Loss Before Tax and Extraordinary Items	(431,814)	(161,295)
	Adjustments for		
	Depreciation	-	3,629
	Interest Receipt	-	(5,194)
	Operating Profit Before Working Capital Changes	(431,814)	(162,860)
	Adjustments for :		
	Trade and Others Receipts	14,104	(4,675)
	Trade Payables	(26,252)	58,232
	Cash Generated from Operations	(443,962)	(109,303)
	Direct Taxes Paid	-	-
	Cash Flow Before Extraordinary Items	(443,962)	(109,303)
	Extraordinary Items	-	-
	Net Cash from Operations - Total	(443,962)	(109,303)
		[A]	
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets (Less Revaluation Amount)	-	-
	Sales of Fixed Assets	-	-
	Capital Subsidy	-	-
	Miscellaneous Expenses Written Off	-	-
	Dividend Receipts	-	5,194
	Interest Receipts	-	-
	Long Term Liabilities	1,458,301	(2,195,767)
	Logn Term Loans and Advances / Non Current Assets	(1,516,409)	(303,020)
	Total	(58,108)	(2,493,593)
		[B]	
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Proceeds / Repayment of Borrowings	-	-
	Loans taken	477,000	2,263,950
	Increase / Decrease in Equity - Share Capital / Premium	-	-
	Repayment of Long Term Borrowings	-	-
	NET CASH FLOW FROM FINANCIAL ACTIVITIES	477,000	2,263,950
		[C]	
D	NET INCREASE IN CASH AND CASH EQUIVALENTS	(25,070)	(338,946)
		[A-B+C]	
E	Opening Cash and Cash Equivalents Cash and Bank Balances	90,833	429,779
F	Closing Cash and Cash Equivalents Cash and Bank Balances	65,763	90,833
		65,763	90,833

For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL
Managing Director

Place : Coimbatore
Date : 16.10.2020

K.N. SWAMY & CO.

PROPRIETOR

 K. Narayanasamy B.Com., F.C.A.
CHARTERED ACCOUNTANT

Cell: 99655 06141

Phone: 0422 - 2573287

E-mail: knswamy@yahoo.co.in

Date:

LIMITED REVIEW REPORT


We have reviewed the accompanying statement of un-audited financial results of M/s Gangotri Textiles Limited for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Coimbatore

15-10-2020

For K.N. SWAMY & CO

Prop. K. NARAYNASAMY, B.Com., F.C.A.
CHARTERED ACCOUNTANT
6-B, N.R.R. Lay-Out
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