

10th December, 2020

To
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 539301
Security ID : ARVSMART

To
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVSMART

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


This is to inform you that Company has entered into a Restated LLP Agreement dated 10th December, 2020 in relation to one of its wholly owned subsidiaries, Arvind Five Homes LLP ("**Homes LLP**"), pursuant to introduction of new partners in the said LLP. The new partners have contributed lands into the Homes LLP as a part of their capital contribution. Pursuant to the said restructuring of the Homes LLP, the Company shall continue to retain majority stake amounting to 52 (Fifty Two) percent in the Homes LLP.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**") and Part A of Schedule III of the aforesaid Regulations, is attached as per 'Annexure A'.

This is for your information and record.

Thanking you,

Yours faithfully,
For Arvind SmartSpaces Limited


Prakash Makwana
Company Secretary



Encl.: As above



Annexure A

(Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and Part A of Schedule III)

Sr. No.	Particulars	Description
a)	Details and reasons for restructuring;	<p>Subsidiary involved in restructuring:</p> <p>Arvind Five Homes LLP ("Homes LLP")</p> <p>Type of restructuring: Admission of new partners in Homes LLP ("Land Partners").</p> <p>Reasons: As per the current business model, the Arvind SmartSpaces Limited ("the Company") normally acquires land in its own name or in the name of wholly owned subsidiaries/ joint venture LLPs and the projects are generally executed directly by the Company or through the said subsidiaries or LLPs. In Homes LLP, the land is being contributed by Land Partners as per the Restated LLP Agreement. The structure provides for ownership model for the land contributors, which makes it more attractive for land-owners to bring in their properties for joint development for administrative convenience.</p>
b)	Quantitative and/ or qualitative effect of restructuring	<p>Homes LLP was a wholly owned subsidiary of the Company with initial fixed capital contribution of Rs. 1,00,000/- (Rupees One Lakh Only) by the Company alongwith another wholly owned subsidiary of the Company.</p> <p>Pursuant to the restructuring through introduction of Land Partners in Homes LLP the Company shall withdraw Rs. 48,000/- from its initial fixed capital contribution and accordingly the contribution from the Company alongwith its wholly owned subsidiary shall stand revised to Rs. 52,000/- (Rupees Fifty Two Thousand Only) and Rs. 48,000/- (Rupees Forty Eight Thousand Only) shall be contributed by the Land Partners. The new Land Partners shall also contribute various land parcels as their capital contribution as per the business plan and Restated LLP Agreement.</p>
c)	Details of benefit, if any, to the promoter / promoter group / group companies from such proposed restructuring	Nil.
d)	Brief details of change in shareholding pattern (if any) of all entities.	Pursuant to the restructuring, Homes LLP shall not remain a wholly owned subsidiary of the Company. The Company's shareholding in Homes LLP shall stand reduced to 52 percent.

