

29(2) HAM

Date: 15th March 2024

To,
The Manager,

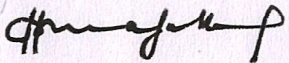
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.

HAM (3) 

Mr. Hrishikesh Arvind Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the transferor and Persons acting in Concert (PAC) with the transferor	Mr. Hrishikesh Arvind Mafatlal		
Whether the transferor belongs to promoter / promoter group	The acquirers are a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the transfer as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the transfer under consideration, holding of the transferor along with PAC:			
a) Shares carrying voting rights	1,12,06,120 (Individually) 5,00,22,470 (Together with PAC)	15.72% (Individually) 70.16% (Together with PAC)	15.72% (Individually) 70.16% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	5,00,22,470	70.16%	70.16%
Details of transfer:			
a) Shares carrying voting rights transferred	1,11,99,128# NIL	15.71%	15.71%
b) VRs transferred/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) transferred/ sold		NIL	NIL

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,11,99,128	15.71%	15.71%
After the transfer, holding of transferor along with PAC:			
a) Shares carrying voting rights	6,992 (Individually) 5,00,22,470^ (Together with PAC)	0.01% (Individually) 70.16% (Together with PAC)	0.01% (Individually) 70.16% (Together with PAC)
b) Shares encumbered with the transferor	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) after transfer	NIL	NIL	NIL
e) Total (a+b+c+d)	5,00,22,470	70.16%	70.16%
Mode of transfer (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se off market transfer of shares by way of gift amongst qualifying persons as per Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takcovcrs) Regulation, 2011 for reorganization/re-alignment of shareholding within the promoter/ promoter group		
Date of transfer of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the transferor to receive shares in the TC.	14th March 2024		
Equity share capital / total voting capital of the TC before the said transfer	Rs. 14,25,90,860 (7,12,95,430 Equity Shares of INR 2 each)		
Equity share capital/ total voting capital of the TC after the said transfer	Rs. 14,25,90,860 (7,12,95,430 Equity Shares of INR 2 each)		
Total diluted share/voting capital of the TC after the said transfer	Rs. 14,25,90,860 (7,12,95,430 Equity Shares of INR 2 each)		

Note:

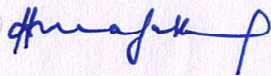
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

Mr. Hrishikesh Arvind Mafatlal has transferred a) 33,90,076 shares to Mr. Hrishikesh Arvind Mafatlal (as a Trustee of Karuna Trust) and b) 78,09,052 shares to Mr. Hrishikesh Arvind Mafatlal (as a Trustee of Narsingha Trust) simultaneously. Accordingly, a single disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 is being filed for both the transfers.

^Inter-se transfer of shares among qualifying persons as per Regulation 10(1)(a)(ii) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for reorganization/ realignment of shareholding within the promoter and promoter group. Since, the Acquirer and the Transferor are part of the Promoter Group of the TC, the total holdings of Promoter Group of the TC have remained unchanged post such transactions.

Date: 15th March 2024

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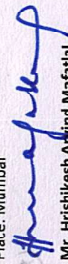
Mr. Hrishikesh Arvind Mafatlal

Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before acquisition/ disposal shareholding			Details of shares acquired/ disposed			after acquisition/ disposal shareholding		
	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share/ voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share/ voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share/ voting capital of the TC
a. Acquiree(s)/ Transferee(s):									
1 Hrishikesh Arvind Mafatal as Trustee of Karuna Trust	500	0.00%	0.00%	3,390,076	4.75%	4.75%	3,390,576	4.76%	4.76%
2 Hrishikesh Arvind Mafatal as Trustee of Narsingha Trust	500	0.00%	0.00%	7,809,052	10.95%	10.95%	7,809,552	10.95%	10.95%
b. Seller(s)/ Transferor(s):									
1 Hrishikesh A Mafatal	11,206,120	15.72%	15.72%	(11,199,128)	-15.71%	-15.71%	6,992	0.01%	0.01%
c. PACs (other than Acquirer / Transferee and sellers/ transferors)									
1 Priyavrata Mafatal	500	0.00%	0.00%				500	0.00%	0.00%
2 Rekha Hrishikesh Mafatal	500	0.00%	0.00%				500	0.00%	0.00%
3 Aarti Manish Chacha	745,900	1.05%	1.05%				745,900	1.05%	1.05%
4 Anjali Kunal Agarwal	887,150	1.24%	1.24%				887,150	1.24%	1.24%
5 Hrishikesh Arvind Mafatal as Trustee of Gurukripa Trust	500	0.00%	0.00%				500	0.00%	0.00%
6 Hrishikesh Arvind Mafatal as Trustee of Shrija Trust	500	0.00%	0.00%				500	0.00%	0.00%
7 Hrishikesh Arvind Mafatal as Trustee of Radha Raman Trust	500	0.00%	0.00%				500	0.00%	0.00%
8 KSI Trading Private Limited	111,525	13.71%	13.71%				111,525	13.71%	13.71%
9 NOCIL Limited	9,773,475	38.00%	38.00%				9,773,475	38.00%	38.00%
10 Sumil Trading Private Limited	27,091,630	120.640	120.640				27,091,630	38.00%	38.00%
11 Shri Hrishikesh Arvind Mafatal Public Charitable Trust No 1	120,640	0.17%	0.17%				120,640	0.17%	0.17%
12 Seth Navinchandra Mafatal Foundation Trust No 1	82,530	0.12%	0.12%				82,530	0.12%	0.12%

Note: Mr. Hrishikesh Arvind Mafatal has transferred a) 33,90,076 shares to Mr. Hrishikesh Arvind Mafatal (as a Trustee of Karuna Trust) and b) 78,09,052 shares to Mr. Hrishikesh Arvind Mafatal (as a Trustee of Narsingha Trust) simultaneously. Accordingly, both the transfers have been disclosed in the above table. The Acquirer and Transferor are part of the Promoter Group of the TC and accordingly the total holdings of Promoter Group of the TC will remain unchanged post such transactions.

Date: 15-03-2024
Place: Mumbai


Mr. Hrishikesh Arvind Mafatal