

May 6, 2022

To  
**BSE Limited**  
The Corporate Relationship Dept.  
P.J. Towers, Dalal Street  
Mumbai-400 001  
Scrip Code: 500214

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: IONEXCHANG

**Sub: Declaration of Result of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results for the resolution passed by way of Postal Ballot declared on 6<sup>th</sup> May, 2022.

The resolution was passed as Special Resolution with requisite majority and we enclose herewith the report of Mr. Virendra Bhatt, Practicing Company Secretary who was scrutinizer appointed for the Postal Ballot Process.

The above information is available on the website of the Company: [www.ionindia.com](http://www.ionindia.com)

Kindly take above on record.

Thanking You,

**Yours Faithfully,  
For Ion Exchange (India) Limited**



**Milind Puranik  
Company Secretary**

Encl: a/a

**ION EXCHANGE (INDIA) LTD.** | CIN: L74999MH1964PLC014258

Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011, India.

Board: +91 22 6231 2000 | Fax: +91 22 2493 8737 | E-mail: [ieil@ionexchange.co.in](mailto:ieil@ionexchange.co.in) | Web: [www.ionindia.com](http://www.ionindia.com)

Offices: Bengaluru | Bhubaneswar | Chandigarh | Chennai | Hyderabad | Kolkata | Lucknow | New Delhi | Pune | Vadodara | Vashi | Visakhapatnam

# Virendra Bhatt

Company Secretary

Office :  
Office No. 03, A Wing, 9th Floor,  
Pinnacle Corporate Park,  
BKC CST Link Rd., MMRDA Area,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051.  
Tel. : 022 - 2652 9367 / 68  
Mobile : +91 - 98200 48670  
E-mail : bhattvirendra1945@yahoo.co.in

To,  
The Chairman  
**Ion Exchange (India) Limited**  
Ion House, Dr. E Mosses Road,  
Mahalaxmi, Mumbai- 400011

Dear Sir,

**Sub.: Scrutinizer's Report on Postal Ballot conducted through remote e-voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA circulars issued thereunder.**

I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Ion Exchange (India) Limited pursuant to Sections 108 and 110 of the Companies Act, 2013 (**'the Act'**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and other applicable provisions, if any and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'the Listing Regulations'**), for the Resolution as set out in the Notice of Postal Ballot to be transacted by way of postal ballot through remote e-voting only.

In view of the current extraordinary circumstances due to COVID-19 pandemic, Ministry of Corporate Affairs, ("MCA") in terms of the General Circular No.: 14/2020 dated 08<sup>th</sup> April 2020, General Circular No.: 17/2020 dated 13<sup>th</sup> April 2020, General Circular No.: 22/2020 dated 15<sup>th</sup> June 2020 and General Circular No.: 33/2020 dated 28<sup>th</sup> September, 2020, Circular No.: 39/2020 dated 31<sup>st</sup> December, 2020, Circular No.: 10/2021 dated 23<sup>rd</sup> June, 2021 and Circular No.: 20/2021 dated 08<sup>th</sup> December, 2021 (**the "MCA Circulars"**), has advised the Companies to take all decisions requiring members approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/E-voting in accordance with the provisions of the Act and rules made thereunder, without holding a General Meeting that requires physical presence of members at a common venue.





In compliance with Section 108 of the Companies Act, 2013 read with Rules made thereunder, MCA Circulars and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Company extended only remote e-voting facility to its members to enable them to cast their votes electronically instead of Postal Ballot form.

The Company has availed the remote e-voting facility offered by National Securities Depository Limited (hereinafter referred to as "NSDL") for conducting remote e-voting by the members of the Company.

The voting period for remote e-voting commenced on Thursday, 07<sup>th</sup> April, 2022 (9:00 a.m.) and concluded on Friday, 06<sup>th</sup> May, 2022 (5:00 p.m.) and the NSDL remote e-voting platform was blocked thereafter.

The members of the Company holding shares as on the "cut-off" date i.e. Friday, 01<sup>st</sup> April, 2022 were entitled to vote on the resolution as contained in the Notice of the Postal Ballot.

After the closure of remote e-voting, the votes cast under remote e-voting facility were unblocked and were counted.

I have scrutinized and reviewed the remote e-voting and votes cast herein based on the data downloaded from the NSDL E-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Remote E-voting on the resolution contained in the notice of the Postal Ballot.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions, based on the reports generated from the e-voting system provided by the NSDL, the Authorized Agency engaged by the Company for providing remote e-voting facilities.

I, now submit my report as under on the result of the remote e-voting in respect of the said resolution.



**Resolution: Special Resolution**

**Re-appointment of Mr. Rajesh Sharma (DIN: 00515486) as Chairman and Managing Director for the period of five years effective from 01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2027 and remuneration payable to him.**

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Remote E-voting	5803498	0	5803498

**The Result of Postal Ballot through Remote E-voting only is as under:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]} *100
Promoter and Promoter Group	Remote E-voting	3961113	2698271	68.1190	2698271	0	100.0000	0.0000
Public Institutions	Remote E-voting	1809820	1518650	83.9117	798788	719862	52.5986	47.4014
Public Non Institutions	Remote E-voting	8895726	1586577	17.8353	1583338	3239	99.7958	0.2042
<b>Total</b>		<b>14666659</b>	<b>5803498</b>	<b>39.5693</b>	<b>5080397</b>	<b>723101</b>	<b>87.5403</b>	<b>12.4597</b>



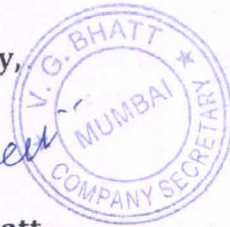
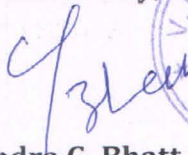


The Resolution mentioned in the Notice as per the details given above stand passed under remote e-voting with the requisite majority.

I hereby confirm that I am maintaining the registers received from the NSDL electronically, in respect of the votes cast through remote e-voting by the members of the Company.

**Thanking You,**

**Yours faithfully,**



**Virendra G. Bhatt**

**Practicing Company Secretary**

**ACS No.: 1157 / COP No.: 124**

**Peer review Cert. No.: 1439/2021**

**Place: Mumbai**

**Date: 06<sup>th</sup> May, 2022**

**UDIN: A001157D000281844**