

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

September 10, 2019

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Gist of proceedings of the Annual General Meeting of Panasonic Energy India Co. Ltd held on September 10, 2019.

The 47th Annual General Meeting of the Members of Panasonic Energy India Co. Ltd. was held at Royal Room, Grand Mercure Vadodara Surya Palace, Opp. Parsi Agiyari, Sayajigunj, Vadodara - 390 020 on Tuesday, September 10, 2019 at 10.00 A.M.

Mr. Mikio Morikawa chaired the meeting except for items no. 3, 9 & 10 in which he was interested. For items no. 3, 9 & 10, Mr. Atul Dalmia chaired the meeting.

Mr. Morikawa introduced all the members on the dais.

Total 50 members including one representative of corporate member attended the meeting as per the records of attendance.

The Chairman gave the overview of the financial performance of the Company for the financial year ended March 31, 2019 and its future outlook. On the invitation of the Chairman, several members gave their suggestions and raised queries on Company's performance, rate of dividend and future growth prospects of the Company, which were satisfactorily replied by the Chairman.

Following businesses were transacted in the Meeting.

Ordinary Businesses:

1. Adoption of the Audited Financial Results of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)
2. Declaration of final dividend on equity shares for the year ended March 31, 2019 (Ordinary Resolution)
3. Appointment of a Director in place of Mr. Mikio Morikawa, Chairman & Managing Director, who retires by rotation and is eligible for re-appointment (Ordinary Resolution)



Special Businesses:

4. Ratification of Remuneration to Cost Auditor (Ordinary Resolution)
5. Appointment of Mr. Hideyuki Okunaga as Non-Executive Director (Ordinary Resolution)
6. Re-appointment of Ms. Geeta Goradia as Independent Director (Special Resolution)
7. Re-appointment of Mr. Atul Dalmia as Independent Director (Special Resolution)
8. Re-appointment of Mr. Mayur Swadia as Independent Director (Special Resolution)
9. Re-appointment of Mr. Mikio Morikawa as Chairman & Managing Director (Special Resolution)
10. Ratification of remuneration payable to Mr. Mikio Morikawa as Chairman & Managing Director (Special Resolution)
11. Ratification of remuneration payable to Mr. Tadasuke Hosoya as Executive Director (Special Resolution)

The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 9.00 a.m. on September 07, 2019 and ended at 5.00 p.m. on September 09, 2019.

He also informed the members about the arrangement of voting through ballot paper at the AGM.

He also added that M/s Vijay Bhatt & Co., Practicing Company Secretary, has been appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner and Scrutinizer's report along with e-voting result will be placed on the website of the Company in due course of time and intimation of the same will be given to the BSE.

The meeting concluded with a vote of thanks to the Chairman at 11.45 A.M.

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary

