



December 14, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Update to the disclosure dated July 1, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made by Reliance Industries Limited pertaining to Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited)

In a disclosure dated July 1, 2023, Reliance Industries Limited ("RIL") had intimated regarding an order passed on June 30, 2023 by the Adjudicating Officer of SEBI imposing a penalty of Rs. 7 lakh on Reliance Strategic Investments Limited (as the Company was then known) ("RSIL") for violation of Section 12A(c) of the SEBI Act, 1992 read with Regulations 3(d), 4(1) and 4(2)(e) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 in the matter of trades done in August 2017 in long dated NIFTY options.

The disclosure dated July 1, 2023 was made by RIL as Jio Financial Services Limited ("JFSL") was then a wholly-owned subsidiary of RIL and JFSL was in the process of getting listed.

Please note that the Hon'ble Securities Appellate Tribunal by an order December 13, 2023, has held that in the absence of any shred of evidence of mutual arrangement with a motive to manipulate the market, the order of the Adjudicating Officer cannot be sustained and is quashed.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For **Jio Financial Services Limited**

V. Mohana
Group Company Secretary and
Compliance Officer

Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited)

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