

September 10, 2019

Assistant Manager –Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Assistant Manager - On-line Surveillance
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Dear Sir(s),

Sub.: Clarification on media reports dated September 10, 2019 regarding stake sale by YES Bank

We refer to the captioned news item carried out by Reuters & few others, which are speculative in nature and would like to clarify the facts as under:

The Bank in the usual and ordinary course of its business continues to explore various means of raising capital/funds through issuance of securities to diverse set of investors, in order to meet its business/ regulatory requirements, subject to compliance with prescribed procedures and receipt of statutory/ regulatory approvals.

We shall keep the stock exchanges duly informed about the disclosures required to be made under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Trust the above clarifies the position of the Bank.

We would request you to take the above on record and oblige.

Thanking you,
For **YES BANK LIMITED**

A handwritten signature in blue ink, appearing to read "Shivanand R. Shettigar".

Shivanand R. Shettigar
Group Company Secretary