

ESCORTS BENEFIT AND WELFARE TRUST
15/5, Mathura Road, Faridabad – 121003 (Haryana)
Ph No: 0129 – 2564117

August 2, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE - ESCORTS	Escorts Kubota Limited 15/5, Mathura Road, Faridabad, Haryana - 121003
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Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/ Ma’am,

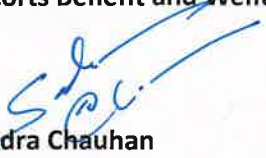
This is to inform you that 2,14,42,343/- equity shares of the Escorts Kubota Limited held by ‘Escorts Benefit and Welfare Trust’ have been extinguished from the record of the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depositor Services Limited (CDSL) vide their letter dated July 31, 2023, and August 1, 2023, respectively, based on the NCLT order dated May 25, 2023.

In view of the above and in terms of Regulation 29(2) of SAST Regulations, please find enclosed herewith the disclosure in relation to the aforesaid disposal of 2,14,42,343 equity shares amounting to 16.25% equity shares of the pre-reduction total issued and paid-up share capital of Escorts Kubota Limited.

Also Attached herewith other ‘promoter group together with person acting in concert’ holding in **Annexure A**.

This is for your Information and records.

Thanking you,
Yours faithfully,
For Escorts Benefit and Welfare Trust


Satyendra Chauhan
(Trustee)

Encl.: As above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Escorts Kubota Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Escorts Benefit and Welfare Trust (Trustee: Sutanu Behuria, Pawan Kumar Bhalla, Satyendra Chauhan) PAC – Please refer to Annexure A		
Whether the acquirer belongs to Promoter/ Promoter group	Yes - Member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the Disposed off/ acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	2,14,42,343	16.25% of total share capital of the Company 16.52% of voting capital of the Company	16.25% of total share capital of the Company 16.52% of voting capital of the Company
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	2,14,42,343	16.25% of total share capital of the Company 16.52% of voting capital of the Company	16.25% of total share capital of the Company 16.52% of voting capital of the Company



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Details of acquisition/ sale/ disposed off			
a) Shares carrying voting rights acquired/ sold/ disposed off	(2,14,42,343)	16.25% of total share capital of the Company 16.52% of voting capital of the Company	16.25% of total share capital of the Company 16.52% of voting capital of the Company
b) VRs acquired/ sold otherwise than by shares	NA	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	(2,14,42,343)	16.25%	16.25%
After the acquisition/ sale/ disposed off, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of disposed off acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Extinguishment i.e. cancellation of shares under the Scheme approved by NCLT under Section 66 read with Section 52 of the Companies Act, 2013		
Date of disposed off acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Confirmation received on July 31, 2023, from NSDL and August 1 from CDSL.		
Equity share capital/ total voting capital of the TC before the said disposed off/ acquisition/ sale	13,19,40,604/- Equity Shares before reduction Total Voting Capital - 12,97,77,362/- before reduction		
Equity share capital/ total voting capital of the TC after the said disposed off/ acquisition/ sale	11,04,98,261/- Equity Shares after reduction Total Voting Capital - 10,83,35,019/- after reduction		



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Total diluted share/ voting capital of the TC after the said acquisition	11,04,98,261/- Equity Shares after reduction Total Voting Capital - 10,83,35,019/- After reduction
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(*) Total share capital/ voting capital taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 (1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Yours faithfully,
For **Escorts Benefit and Welfare Trust**


Satyendra Chauhan
Trustee

Date: August 2, 2023

Annexure A

S. No.	Name of Persons Acting in Concert (PAC) with the acquirer	Shares carrying voting rights (Before the disposed off/ acquisition/ sale under consideration)	% w.r.t. total share capital	% w.r.t. total diluted share capital of the TC	Shares carrying voting rights disposed off	% w.r.t. total shares after disposed off	% w.r.t. total voting capital after disposed off #
1	Shweta Nanda	17,000	0.01	0.01	0	0.02	0.02
2	Nikhil Nanda	12,03,091	0.91	0.91	0	1.09	1.11
3	Nitasha Nanda	1,93,422	0.15	0.15	0	0.18	0.18
4	Navya Naveli Nanda	18,000	0.01	0.01	0	0.02	0.02
5	Agastya Nanda	10,000	0.01	0.01	0	0.01	0.01
6	Hardeep Singh	500	-	-	0	-	0
7	AAA Portfolios Private Limited	16,87,280	1.28	1.28	0	1.53	1.56
8	Big Apple Clothing Private Limited	17,71,837	1.34	1.34	0	1.60	1.64
9	Invigorated Business Consulting Limited	31	-	-	0	-	0
10	Har Parshad and Company Private Limited	1,07,26,308	8.13	8.13	0	9.71	9.9
11	Sietz Technologies India Private Limited	826	-	-	0	-	0
12	Niky Tasha Communications Private Limited	3,850	-	-	0	-	0
13	Niky Tasha Energies (P) Ltd.	1,250	-	-	0	-	0
14	Charak Ayurvedic Treatments Private Limited	-	-	-	0	-	0
15	Escorts Benefit and Welfare Trust (Trustee: Sutanu Behuria, Pawan Kumar Bhalla, Satyendra Chauhan)	2,14,42,343	16.25	16.25	2,14,42,343	-	0
16	Kubota Corporation	5,91,12,970	44.80	44.80	-	53.50	54.56
Total		9,61,88,708	72.89	72.89	2,14,42,343	67.66	69.00

total voting capital differ because 1.96% non-voting shares held by Employee Benefit and Welfare Trust (ESOP Trust).