Ref. No.: BAIDFIN/2023-24/49 Date: September 28, 2023

To,

BSE Limited,	National Stock Exchange of India Limited,	
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1 Block-G,	
Dalal Street,	Bandra Kurla Complex,	
Mumbai-400001 (Maharashtra)	Bandra (East),	
	Mumbai – 400051 (Maharashtra)	
Scrip Code: 511724	NSE Symbol: BAIDFIN	

Sub.: Reaffirmation of credit rating by CARE Ratings.

Dear Sir/Madam,

Pursuant to Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited (CARE) has reaffirmed the credit ratings assigned to the Bank facilities of the Company vide letter dated September 27, 2023 bearing reference number No. CARE/HO/RL/2023-24/2678.

The details of the rating reaffirmed by CARE Ratings Limited (CARE) is as follows:

Facility/Instrument	Amount (Rs crore)	Rating	Rating Action
Long Term / Short Term Bank Facilities	235.00 (Enhanced from 185.00)	CARE BBB; Stable / CARE A3 (Triple B ; Outlook: Stable / A Three)	Reaffirmed
Total facilities	Rs. 235.00 (Rupees Two Hundred Thirty Five Crore Only)		

You are requested to take the same on your records.

Thanking you, Yours Faithfully,

For BAID FINSERV LIMITED

("Formerly known as Baid Leasing and Finance Co. Ltd.")

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A49694