



# SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,  
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in \* Tel: 022-69454100

Website: savanifinancials.co.in \* CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

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**Date: March 02, 2024**

To  
BSE Limited  
Corporate Relationship Department  
P. J. Towers, 25th Floor,  
Dalal Street,  
Mumbai - 400 001

Trading Symbol: **SAVFI**  
Scrip Code: **511577**

Dear Sir/Madam,

**Subject: Certified True Copy of Resolution for Reclassification of Status of Mr. Manish Chaudhari from the category of "Promoter" to "Public" in Extra - Ordinary General Meeting**

**Reference: Our intimation dated November 27, 2023 informing the receipt of the request received from Mr. Manish Chaudhari, Promoter of the Company, seeking reclassification of his status to 'Public' category**

**Reference: Our intimation mentioned in the Outcome of Board Meeting dated December 05 2023 informing approval of request received for reclassification of status of Mr. Manish Chaudhari to "Public Category", passed by the Board of Directors of the Company**

We are enclosing the minutes of the resolution passed by the members in its Extra - ordinary General Meeting held on March 02, 2024 for Reclassification of status of Mr. Manish Chaudhari from category of Promoter to the category of Public.

Further, the details of Voting Result on the business transacted in Extra Ordinary General Meeting pursuant to Regulation 44(3) of SEBI LODR Regulations, 2015 and Scrutinizer's report will be sent in due course.



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You are requested to take this on your records.

Thanking you.

**For SAVANI FINANCIALS LIMITED**

**PRAFUL SHETH  
Company Secretary and Compliance Officer  
Membership No. A6521**

**Encl: As Above**



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**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE MEMEBERS OF SAVANI FINANCIALS LIMITED AT EXTRA - ORDINARY GENERAL MEETING HELD ON SATURDAY, MARCH 02, 20224 AT 12:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")**

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## **RECLASSIFICATION OF MR. MANISH CHAUDHARI FROM THE CATEGORY OF PROMOTER TO PUBLIC.**

**"RESOLVED THAT** pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and subject to approval from BSE Limited ("BSE") and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), consent of members of the Company be and is hereby accorded for reclassification of Mr. Manish Chaudhari from "Promoter" Category to "Public" Category and removal of his name from "Promoter" of the Company.

**RESOLVED FURTHER THAT** the above applicant confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that post re-classification from "Promoter" to "Public", shall continue to comply with conditions mentioned Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee constituted by the Board or any person(s) authorized by the Board in this regard) be and are hereby authorised to do all acts and deeds, things and execute all such documents and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

**For SAVANI FINANCIALS LIMITED**

**PRAFUL SHETH**  
**Company Secretary and Compliance Officer**  
**Membership No. A6521**



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**CERTIFIED TRUE COPY OF EXPLANATORY STATEMENT TO THE ORDINARY RESOLUTION PASSED BY THE MEMEBERS OF SAVANI FINANCIALS LIMITED AT EXTRA - ORDINARY GENERAL MEETING HELD ON SATURDAY, MARCH 02, 2024 AT 12:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")**

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## **RECLASSIFICATION OF MR. MANISH CHAUDHARI FROM THE CATEGORY OF PROMOTER TO PUBLIC.**

The Company had received the letter from Mr. Manish Chaudhari falling under the category of Promoter of the Company requesting to be reclassified from the Category of "Promoter" to "Public".

All the conditions specified under Regulation 31A(3)(b) of Listing Regulation as required have been duly complied.

He had requested to the Company to reclassify him from "Promoter Category" to "Public Category" Shareholder of the Company.

Based on the letter received from above promoter on November 27, 2023, the matter was discussed by the Board of Director at their meeting held on December 05, 2023 and Board decided to get the above promoter reclassified from the "Promoter Category" to "Public Category" with the approval of stock exchange.

Except Ms. Deepa Tracy, none of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution except to the extent of their shareholding, if any, in the Company.

The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as an Ordinary Resolution.

**For SAVANI FINANCIALS LIMITED**

**PRAFUL SHETH**  
**Company Secretary and Compliance Officer**  
**Membership No. A6521**