



# KAKATIYA TEXTILES LIMITED

Registered Office : 9 & 10, Industrial Estate, Tetali, TANUKU - 534 218, W.G.Dist., A.P.

Ph : 08819 - 224005, 225005 e-mail : md@rspl.ind.in / cs@rspl.ind.in

Factory : NALLABANDAGUDEM - 508 206, Kodad (Mdl), Nalgonda District, T.S. Ph : +91 92911 07250

To  
The Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001.

29.06.2020

Dear Sir/Madam,

**Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statements etc., as per the provisions of SEBI (LODR) Regulations, 2015-reg.**

**Ref: BSE Scrip Code: 521054**

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Audited financial statements for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2020.
2. Approved the Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2020.
3. Approved the Cash flow statements for the year ended on 31<sup>st</sup> March, 2020.
4. Took note of the Auditor's Report on Quarterly and Year to Date Financial Results of the Company.
5. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

The meeting commenced at 02:00 P.M. and concluded at 04:30 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Kakatiya Textiles Limited

V  
Vanka Ravindranath  
Chairman & Director  
DIN: 00480295



# KAKATIYA TEXTILES LIMITED

CIN:L18100AP1981PLC104439

Regd. Office: Plot No. 9&10, Industrial Estate, Tetali, Tanuku, West Godavari District, Andhra Pradesh-534218, India  
Ph: 08819 -224005/225005; E-mail: shares.ktl@rspl.ind.in; Web: www.kakatiyatextiles.in

Statement of Standalone audited Financial Results for the Quarter and year ended 31st March, 2020

(₹ in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended	
		31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
		Audited	Un Audited	Audited	Audited	Audited
1	Revenue from operations	343	661	1022	2420	4040
2	Other Income	2	1	3	6	28
3	<b>Total Revenue (1+2)</b>	<b>345</b>	<b>662</b>	<b>1025</b>	<b>2426</b>	<b>4068</b>
4	<b>Expenses:</b>					
	Cost of Material Consumed	257	455	626	1790	2490
	Purchase of stock -in-trade	1	64	47	65	487
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(101)	(26)	99	(130)	25
	Employee benefits expense	50	58	60	232	266
	Finance Costs	-	-	-	-	1
	Depreciation and Amortisation expense	13	14	14	54	55
	Power and Fuel	17	114	125	373	439
	Other Expenses	77	68	82	294	352
	<b>Total Expenses</b>	<b>314</b>	<b>747</b>	<b>1053</b>	<b>2678</b>	<b>4115</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>31</b>	<b>(85)</b>	<b>(28)</b>	<b>(252)</b>	<b>(47)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit / (Loss) before extraordinary items and tax (5 - 6)</b>	<b>31</b>	<b>(85)</b>	<b>(28)</b>	<b>(252)</b>	<b>(47)</b>
8	Extraordinary items	-	-	-	-	-
9	<b>Profit before tax (7- 8)</b>	<b>31</b>	<b>(85)</b>	<b>(28)</b>	<b>(252)</b>	<b>(47)</b>
10	<b>Tax Expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
11	<b>Profit (Loss) for the period from continuing operations (9-10)</b>	<b>31</b>	<b>(85)</b>	<b>(28)</b>	<b>(252)</b>	<b>(47)</b>
12	Profit/(loss) from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	<b>Profit/(loss) from Discontinuing operations (after tax) (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit (Loss) for the period (11 + 14)</b>	<b>31</b>	<b>(85)</b>	<b>(28)</b>	<b>(252)</b>	<b>(47)</b>
16	<b>Other comprehensive income/(Loss) (net of tax)</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17	<b>Total Comprehensive Income/(Loss) (15+16)</b>	<b>31</b>	<b>(85)</b>	<b>(28)</b>	<b>(252)</b>	<b>(47)</b>
18	<b>Paid up share capital</b>					
	--Equity (Face value of ₹10/- each)	579	579	579	579	579
	--Preference (Face value of ₹100/- each)	500	500	500	500	500
19	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	(2182)	(1929)
20(i)	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic	0.54	(1.47)	(0.48)	(4.36)	(0.82)
	(b) Diluted	0.54	(1.47)	(0.48)	(4.36)	(0.82)
20(ii)	<b>Earnings per share (after extraordinary items) (of ₹ 10/-each) (not annualised):</b>					
	(a) Basic	0.54	(1.47)	(0.48)	(4.36)	(0.82)
	(b) Diluted	0.54	(1.47)	(0.48)	(4.36)	(0.82)
	See accompanying note to the Financial Results					

.....Continued




Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 29.06.2020
- 2 Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "Spinning Mill", hence, the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
- 3 Ind AS 116- Leases, has become applicable effective annual reporting period beginning 01 April 2019. The Company has adopted the standard beginning 01 April 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results.
- 4 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.

Place: Tanuku  
Date: 29.06.2020

For KAKATIYA TEXTILES LIMITED

  
VANKA RAVINDRANATH  
Chairman & Director  
DIN .00480295



## KAKATIYA TEXTILES LIMITED

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### Statement of standalone Assets and Liabilities as at 31.03.2020

(₹ in Lakhs)

Particulars	As at	
	31.03.2020	31.03.2019
	Audited	Audited
<b>A ASSETS</b>		
<b>(I) NON-CURRENT ASSETS</b>		
(a) Property, plant and equipment	1107	1148
(b) Capital Work in Progress	57	50
(c) Other intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Other investments	-	-
(ii) Other financial assets	-	-
(f) Deferred tax assets(net)	298	298
(g) Income tax assets(net)	4	4
(h) Other non-current assets	108	97
<b>Total -Non -current assets</b>	<b>1574</b>	<b>1597</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	293	354
(b) Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	64	172
(iii) Cash and cash equivalents	8	3
(iv) Bank balances other than (iii) above	6	6
(v) Other financial assets	82	28
(c) Other current assets	130	130
<b>Total Current assets</b>	<b>583</b>	<b>693</b>
<b>TOTAL ASSETS</b>	<b>2157</b>	<b>2290</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	579	579
(b) Other equity	(2182)	(1929)
<b>Total equity</b>	<b>(1603)</b>	<b>(1350)</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2105	2175
(ii) Preference shares	500	500
(b) Provisions	-	-
(c) Other Non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>2605</b>	<b>2675</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	26	292
(ii) Other financial liabilities	0	6
(b) Provisions	71	71
(c) Current tax liabilities	-	-
(d) Other current liabilities	1058	596
<b>Total current liabilities</b>	<b>1155</b>	<b>965</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2157</b>	<b>2290</b>

Place TANUKU  
Date: 29.06.2020

For KAKATIYA TEXTILES LIMITED

VANKA RAVINDRANATH  
Chairman & Director  
DIN .00480295



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### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(₹ In Lakhs)

PARTICULARS	Year ended 31.03.2020	Year ended 31.03.2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & extraordinary items	(252)	(47)
<u>Adjustments for</u>		
Depreciation	54	55
Finance Cost	-	1
(Profit) /Loss on Sale of Assets	2	(12)
Interest Income	(6)	(7)
<i>Operating profit before working capital changes</i>	(202)	(10)
<u>Movements in working capital</u>		
<u>Adjustments for (increase)/decrease in operating assets:</u>		
Trade receivables	108	(108)
Inventories	60	(147)
other current assets	(54)	2
<u>Adjustments for increase/(decrease) in operating liabilities:</u>		
Trade payables	(266)	188
Other liabilities	456	(29)
Provisions	(1)	5
<b>Cash generated from operations</b>	101	(100)
Less: Direct taxes paid	-	-
<i>Net cash from operating activities (A)</i>	101	(100)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(34)	(38)
Proceeds from sale of property, plant and equipment	12	12
Increase in other non current assets	(10)	2
Interest Received	6	7
<i>Net cash from Investing activities (B)</i>	(26)	(17)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	(70)	117
Interest and finance charges	-	(1)
<i>Net cash from financing activities (C)</i>	(70)	116
Net increase / (decrease) in cash and cash equivalents (A+B+C)	5	(1)
Cash and cash equivalents at the beginning of the period	3	4
Cash and cash equivalents at the end of the period	8	3
<b>Net increase / decrease in cash and cash equivalents</b>	5	(1)

Place TANUKU  
Date 29.06.2020

For KAKATIYA TEXTILES LIMITED

VANKA RAVINDRANATH  
Chairman & Director  
DIN .00480295





**Independent Auditors' Report on Standalone Annual Financial Results of KAKATIYA TEXTILES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of

**KAKATIYA TEXTILES LIMITED****Report on the audit of the Standalone Annual Financial Results****Opinion**

We have (a) audited the standalone financial results for the year ended 31 March 2020, and (b) reviewed the Standalone Financial results for the quarter ended March 31, 2020, (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2020" of "KAKATIYA TEXTILES LIMITED" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the year ended March 31, 2020:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2020.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2020**

With respect to the Standalone Financial Results for the quarter ended March 31, 2020, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2020**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management’s Responsibilities for the Statements**

This Statement which includes the standalone annual financial results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2020 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone financial results for the quarter and year ended March 31, 2020 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company’s financial reporting process.





**Auditor's Responsibilities****(a) Audit of the Standalone Financial Results for the year ended March 31, 2020**

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the *ability of the company to continue as a going concern*. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Annual standalone financial results, including the disclosures, and whether the Annual Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial results of the company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2020**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Other Matters**

- As stated in Note b of the Statement, the figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months ended December 31, 2018. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2019. Our report on the Statement is not modified in respect of this matter.
- The statements includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

**For Chevuturi Associates**  
Chartered Accountants  
FRN: 000632S



*Rajitha V.*

**(CA Rajitha Vemuri)**  
ICAI M.No.228471  
Partner

Place: Tanuku (Camp)  
Date: 29th June, 2020

UDIN: 20228471AAAAAH1097



# KAKATIYA TEXTILES LIMITED

Registered Office : 9 & 10, Industrial Estate, Tetali, TANUKU - 534 218, W.G.Dist., A.P.

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Factory : NALLABANDAGUEM - 508 206, Kodad (Mdl), Nalgonda District, T.S. Ph : +91 92911 07250

To  
The Deputy Manager  
Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

29.06.2020

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref: Scrip Code – 521054**

## DECLARATION FOR UNMODIFIED OPINION

I, VankaRavindranath, Director of M/s. Kakatiya Textiles Limited having its Registered office at 9 & 10, Industrial Estate, Tetali, Tanuku, W .G, Andhra Pradesh-534218, hereby declare that the Statutory Auditors of the company M/s. Chevuturi Associates, Chartered Accountants, represented by its Partner Mr. Ch. Srinivasa Rao, holding Membership No. 209237, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You

Yours faithfully,

For Kakatiya Textiles Limited

VankaRavindranath  
Chairman & Director  
DIN: 00480295

