

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

August 18, 2023

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 511144

Dear Sir / Madam,

Subject: Outcome of the Board Meeting – Peoples Investments Limited

We wish to inform that a Meeting of the Board of Directors of Peoples Investments Limited ("the Company") was held today i.e. August 18, 2023. In this connection, we are pleased to furnish the following information:

1. Appointment of Statutory Auditors of the Company

Further to our letter dated August 09, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and on recommendation of the Audit Committee of the Company, the Board of Directors has approved the appointment of M/s Khandhar Mehta & Shah, Chartered Accountants (Firm Registration No. 125512W) as Statutory Auditors of the Company w.e.f. August 18, 2023 till the conclusion of ensuing Annual General Meeting of the Company to fill the casual vacancy caused by the resignation of M/s AMB & Co., Chartered Accountants (Firm Registration No. 126045W) as Statutory Auditors of the Company. The Audit Committee and the Board of Directors of the Company at their meeting held today have noted the resignation of M/s AMB & Co., Chartered Accountants (Firm Registration No. 126045W) as Statutory Auditors of the Company and that there were no other reasons other than mentioned in their resignation letter.

Further, pursuant to the recommendation of Audit Committee of the Company, the Board also recommended to the shareholders for their approval at ensuing Annual General Meeting, the appointment of M/s Khandhar Mehta & Shah, Chartered Accountants (Firm Registration No. 125512W) as Statutory Auditors of the Company for a period of five years to hold office from the conclusion of the ensuing 47th Annual General Meeting till the conclusion of 52nd Annual General Meeting of the Company to be held in the year 2028.

2. Annual General Meeting

The 47th Annual General Meeting of the Company will be held on Friday, September 22, 2023 through video conferencing / other audio visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Meeting of Board of Directors of the Company commenced at 05.30 p.m. and concluded at 06.00 p.m.

We request you to take the above information on record.

Thanking you,
Yours faithfully,
For Peoples Investments Limited

Suma G. Nair
Director
DIN: 07100911

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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Appointment of Statutory Auditors

Sr. No.	Particulars	Details
1.	Name of the Company	Peoples Investments Limited
2.	Name of the Auditor	Khandhar Mehta & Shah, Chartered Accountants (Firm Registration No. 125512W)
3.	Reason of Change viz., appointment, resignation, removal, death or otherwise	i. Appointment as Statutory Auditors of the Company to fill in the casual vacancy caused due to the resignation of M/s AMB & Co., Chartered Accountants and to hold office from August 18, 2023 till the ensuing Annual General Meeting to be held on September 22, 2023; and ii. Appointment as Statutory Auditors of the Company for a period of five years to hold office from the conclusion of the ensuing 47 th Annual General Meeting of the Company to be held on September 22, 2023 till the conclusion of 52 nd Annual General Meeting to be held in the year 2028
4.	Effective date of appointment	August 18, 2023
5.	Brief Profile	M/s Khandhar Mehta & Shah, Chartered Accountants is a well reputed firm of Chartered Accountants in India with a presence of over 18 years. Founded in 2004, it has Head Office in Ahmedabad. The Firm caters to various areas of services provided under one roof which comprises of Statutory Audit & Internal Audit, Taxation, Consultancy, FEMA Compliances and Management Consultancy to its various clients. They provide partner-led services and ensure that clients are always able to reach them as and when they need to.
6.	Disclosure of relationship between directors (in case of appointment of director)	Not Applicable