

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

November 14, 2022

To,
BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 531930

Dear Sir/Madam,

Subject: Outcome of Board of Directors meeting held on Monday, November 14, 2022

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Monday, November 14, 2022**, has, *inter alia*, considered and approved the following items of agenda:

1. Standalone Un-audited Financial Results for the Quarter and Half Year ended September 30, 2022, as recommended by Audit Committee of the Company. A copy of said Standalone Unaudited Financial Results and Limited Review Report of Auditors for the Quarter and Half Year ended September 30, 2022 are enclosed herewith as **Annexure- A**.
2. Recommended the Bonus Issue of Equity Shares in the proportion of 1 (One) new Equity Share of Rs. 10/- each for every 3 (three) existing fully paid-up Equity Share of Rs. 10/- each held by the shareholders of the Company as on the record date, subject to the approval of shareholders of the Company at the General Meeting and other applicable statutory and regulatory approvals; as may be required.

The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated separately.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure- B**.

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

3. The existing Authorised Share Capital be increased from 12,00,00,000 (Rupees Twelve Crores only) divided into 1,10,00,000 (One Crore and Ten Lacs) Equity Shares of Rs.10/- (Rs. Ten Only) each and 1,00,000 (One Lakh) Non-cumulative Redeemable Preference of Rs.100/- (Rs. One Hundred Only) each, to Rs. 20,00,00,000/- (Rupees Twenty Crore only) divided into 1,90,00,000/- (One Crore Ninety Lacs only) Equity Shares of Rs. 10/- (Rupees Ten only) each and 1,00,000 (One Lakh) Non-cumulative Redeemable Preference of Rs.100/- (Rs. One Hundred Only) each and consequent Alteration of the capital clause of the Memorandum of Association of the Company, subject to approval of shareholders in the forthcoming General Meeting.

4. An Extra-ordinary General Meeting of the Company to be held on **Saturday, December 10, 2022 at 03:00 P.M.** IST through video conferencing/ other audio visual means to approval of items mentioned in Point no. (2) & (3) above by the shareholders' of the Company.

The Meeting commenced at **05:00 P.M.** and concluded at **06:00 P.M.**

Kindly take the same on your record.

For Sarthak Industries Limited

Riya
Bhandari

Digitally signed
by Riya Bhandari
Date: 2022.11.14
18:02:30 +05'30'

Riya Bhandari
Company Secretary & Compliance Officer

Encl: as above



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

CIN-L99999MH1982PLC136834

Unaudited Financial Results for the quarter ended 30th Sept, 2022

S. No.	Particulars	(Rs. in lacs)					
		Quarter ended			Half-year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue From Operations	1149.86	1343.52	4382.41	2493.38	8566.75	16364.52
	(b) Other Income	72.36	77.21	43.40	149.57	88.51	247.62
	Total Revenue	1222.22	1420.73	4425.81	2642.95	8655.26	16612.14
2	Expenses						
	a) Cost of materials consumed	217.81	593.69	383.21	811.50	636.31	2252.05
	b) Purchase of stock in trade	556.23	824.17	3389.39	1380.40	7167.41	12622.10
	c) Changes in inventories of finished goods, work in progress & stock in trade	252.55	(263.96)	372.66	(11.41)	176.59	349.95
	d) Employee benefit expense	54.69	61.82	67.35	116.51	119.84	269.32
	e) Finance Costs	18.61	27.42	24.62	46.03	44.90	122.84
	f) Depreciation & Amortisation Expense	17.96	17.47	18.19	35.43	34.00	80.19
	g) Other Expenditure	100.96	154.76	112.25	255.72	314.41	687.26
	Total Expenses (a) to (g)	1218.81	1415.37	4367.67	2634.18	8493.46	16383.71
3	Profit/(Loss) before exceptional items and tax (1-2)	3.41	5.36	58.14	8.77	161.80	228.43
4	Exceptional items (net)	-	-	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	3.41	5.36	58.14	8.77	161.80	228.43
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	3.41	5.36	58.14	8.77	161.80	228.43
8	Tax Expense						
	- Current Tax	3.10	3.00	16.68	6.10	49.09	60.68
	- Deferred Tax	(1.32)	(1.69)	0.26	(3.01)	(1.33)	(0.17)
	- Income Tax for earlier years	-	-	-	-	-	-
9	Net Profit/(Loss) after tax (7-8)	1.63	4.05	41.20	5.68	114.04	167.92
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	31.41	(23.75)	(34.72)	7.66	24.22	23.67
	(ii) Income Tax relating to items that will not be reclassified to	(3.68)	2.72	3.82	(0.96)	(2.62)	(2.70)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to	-	-	-	-	-	-
		27.73	(21.03)	(30.90)	6.70	21.60	20.97
11	Total Comprehensive Income for the Period (9+10)	29.36	(16.98)	10.30	12.38	135.64	188.89
12	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89	696.89
13	Reserves excluding revaluation Reserves						3252.60
14	Earnings per share (in Rs.)						
	(a) Basic (not annualised)	0.02	0.06	0.59	0.08	1.64	2.41
	(b) Diluted (not annualised)	0.02	0.06	0.59	0.08	1.64	2.41

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 14, 2022.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended September 30, 2022.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Dated : 14th Nov, 2022
Place : Indore





SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

CIN-L99999MH1982PLC136834

Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 30th Sept, 2022)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half-Year Ended		Year ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
1	Segment Revenue (Sales/ Income)						
a.	Cylinders Business	335.79	495.53	636.76	831.32	756.10	2666.61
b.	Trading Business	818.58	852.49	3755.86	1671.07	7829.31	13748.33
c.	Unallocated-Others	67.85	72.71	33.19	140.56	69.85	197.20
	Sales / Income from Operations	1222.22	1420.73	4425.81	2642.95	8655.26	16612.14
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Cylinders Business	(12.12)	(16.89)	1.56	(29.01)	3.49	41.50
b.	Trading Business	19.70	32.75	67.40	52.45	176.82	229.69
c.	Unallocated-Others	14.44	16.92	13.80	31.36	26.39	80.08
	Total	22.02	32.78	82.76	54.80	206.70	351.27
	Less : -						
i)	Finance Cost	18.61	27.42	24.62	46.03	44.90	122.84
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	3.41	5.36	58.14	8.77	161.80	228.43
3	Segment Assets						
a.	Cylinders Business	1361.02	2013.80	1428.47	1361.02	1428.47	1707.00
b.	Trading Business	1031.67	1383.26	2400.13	1031.67	2400.13	2709.94
c.	Unallocated-Others	3713.45	3426.73	3252.08	3713.45	3252.08	3491.54
	Total	6106.14	6823.79	7080.68	6106.14	7080.68	7908.48
4	Segment Liabilities						
a.	Cylinders Business	253.57	502.50	407.18	253.57	407.18	557.23
b.	Trading Business	444.49	1058.30	1744.51	444.49	1744.51	2004.59
c.	Unallocated-Others	1446.21	1330.46	1032.76	1446.21	1032.76	1397.17
	Total	2144.27	2891.26	3184.45	2144.27	3184.45	3958.99

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480



Dated : 14th Nov , 2022

Place: Indore



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



CIN-L99999MH1982PLC136834

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lacs)	
Particulars	Year ended 30.09.2022 (unaudited)	Year ended 31.03.2022 (Audited)	
A ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, plant and equipment	506.34	478.18	
(b) Right-of-use assets	1.83	1.87	
(c) Capital work-in-progress	149.38	149.38	
(d) Other Intangible Assets	0.28	0.36	
(e) Financial assets			
(i) - Investments	345.12	338.14	
(ii) - Other financial assets	72.22	115.52	
Total non-current financial assets	417.34	453.66	
(f) Deferred tax assets (net)	3.83	1.78	
(g) Other non-current assets	1,229.64	1,529.64	
Total non-current assets	2,308.64	2,614.87	
2 CURRENT ASSETS			
(a) Inventories	607.15	690.81	
(b) Financial assets			
(i) - Trade receivables	905.27	1,658.12	
(ii) - Cash and cash equivalents	163.83	140.48	
(iii) - Bank balances other than cash and cash equivalents	84.12	278.92	
(iv) - Loans	1,660.15	924.22	
(v) - Other financial assets	83.22	218.16	
Total current financial assets	2,896.59	3,219.90	
(c) Other current assets	293.76	1,382.90	
Total current assets	3,797.50	5,293.61	
3 Non current assets held for sale			
TOTAL ASSETS	6,106.14	7,908.48	
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owners of parent			
(a) Equity share capital	696.89	696.89	
(b) Other equity	3,264.98	3,252.60	
Total equity	3,961.87	3,949.49	

For Sarthak Industries Ltd.,


Authorised Signatory.



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

CIN-L99999MH1982PLC136834

LIABILITIES		
2 NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) - Borrowings	66.27	82.81
Total non-current financial liabilities	66.27	82.81
(b) Provisions	2.07	2.05
Total non-current liabilities	68.34	84.86
3 CURRENT LIABILITIES		
(a) Financial liabilities		
(i) - Borrowings	380.01	305.48
(ii) - Trade payables, current	577.03	2,430.45
(iii) - Other financial liabilities	217.67	256.84
Total current financial liabilities	1,174.71	2,992.77
(b) Other current liabilities	883.87	852.21
(c) Provisions	0.99	0.99
(d) Current tax liabilities (Net)	16.36	28.16
Total current liabilities	2,075.93	3,874.13
3 Liabilities directly associated with assets in disposal group	-	-
Regulatory deferral account credit balances and related		
4 deferred tax liability	-	-
Total liabilities	2,144.27	3,958.99
TOTAL EQUITY AND LIABILITIES	6,106.14	7,908.48

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 14th Nov , 2022

Place : Indore

For and Behalf of Board of Directors

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480





SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



CIN-L99999MH1982PLC136834

CASH FLOW STATEMENT FOR YEAR ENDED 30th SEPTEMBER 2022

Particulars	(Amount Rs. in laacs)	
	Year ended 30.09.2022 (UnAudited)	Year ended 31.03.2022 (Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	8.77	228.43
Adjustment for :		
Depreciation	35.43	80.19
Finance costs	46.03	122.84
Interest Received	(140.55)	(197.19)
Depreciation reversed due to receipt of capital subsidy	0.00	(17.03)
Provision for doubtful debts written back	1.52	(0.36)
Ind AS Impact of Remeasurment Directly considered in OCI	0.64	(0.11)
Unrealised (gain)/loss on foreign currency exchange rate	118.75	31.37
b. Operating profit/(loss) before working capital changes	70.59	248.14
Adjustment for :		
Trade and Other receivables	1242.26	(560.06)
Inventories	83.66	244.82
Trade and other payables	(1985.73)	423.26
c. Cash generated from Operations	(589.22)	356.16
Direct Taxes (paid)/Refund	(17.90)	(108.52)
Net Cash Flow from Operating activities	(607.12)	247.64
B. Cash flow from investing activities		
Purchase of property, plant and equipment	236.56	(577.06)
Capital subsidy received	0.00	38.44
Interest Received	142.82	194.04
Change in Bank balances not considered as cash and cash Equivalent	239.14	(38.89)
Net Cash Flow from Investing activities	618.52	(383.47)
C. Cash flow from Financing activities		
Proceeds from Borrowings	73.85	344.10
Repayment of Borrowings	(15.87)	(31.44)
Finance costs	(46.03)	(122.84)
Net Cash flow from Financing activities	11.95	189.82
D. Net Increase / (Decrease)in Cash and Cash Equivalent	23.35	53.99
Cash and Cash Equivalent at the beginning of the year	140.48	86.49
Cash and Cash Equivalent at the end of the year	163.83	140.48
Cash and Cash Equivalent comprises of		
i. Balances with Banks		
in Current Accounts	155.95	126.81
in Deposit Accounts	40.96	90.56
ii. Cash on hand	114.99	36.25
	7.88	13.67
	163.83	140.48


Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 14th Nov , 2022

Place : Indore

For SARTHAK INDUSTRIES LIMITED


Y. M. SHARMA
 WHOLE TIME DIRECTOR
 DIN: 03644480





Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Sarthak Industries Limited ("the Company") for the quarter ended 30th September 2022 and year to date result for the period from April 01, 2022 to September 30, 2022 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 14.11.2022
UDIN: 22417866BDAKCA6593

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Annexure -B

Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
a.	Types of Securities proposed to be issued (viz.equity shares, convertibles etc.)	Equity Shares
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotmentetc.)	Bonus Issue
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	23,22,950 Equity Shares of Re 10/- each amounting Rs. 2,32,29,500/-.
d.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Securities Premium Account of the Company as on 30.09.2022
e.	Bonus ratio	Bonus Ratio is 1:3 i.e, 1 (One) equity share of Re. 10/- each for every 3 (Three) existing fully paid-up equity shares of Re.10/- each held as on a record date
f.	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital: Rs. 6,96,88,500/-divided into 69,68,850 Equity Shares of Rs. 10/- each. Post-Bonus paid-up share capital: Rs. 9,29,18,000/-divided into 92,91,800/- equity shares of Rs.10/- each
g.	Free reserves and/ or share premium required for implementing the bonus issue	Securities Premium Account - Rs. 2,32,29,500/- is required for implementing the Bonus Issue

h.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on September 30, 2022: Securities Premium Account - Rs. 26,76,23,752/-
i.	Whether the aforesaid figures are audited	No. Figures considered are based on financial statement for the period ended 30.09.2022, limited reviewed by statutory auditor and duly adopted in meetings of Audit committee and Board of Directors.
j.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. on or before 13.01.2023.