



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

06th December 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Allotment of shares under Employees Stock Option Schemes ("ESOS/ESOP") of the Company.

This is to inform you that the Nomination and Remuneration Committee of the Company by way of Circular Resolution on December 06, 2024, has approved allotment of 18,864 (Eighteen Thousand Eight Hundred Sixty Four) equity shares of face value Rs. 5/- each under "G R Infraprojects Limited Employees Stock Option Scheme – 2021" to the eligible employees of the Company at an exercise price of Rs. 1000/- each.

The details of the shares allotted under ESOP pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are given in Annexure A and Annexure B respectively.

We request you to kindly take the above information on record.

Thank you,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857

Enclosed: As above

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph. : +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure A****Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

a)	brief details of options granted	The present instance is for allotment of shares upon exercise of 18,864 options under ESOP.
b)	whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c)	total number of shares covered by these options	18,864 shares.
d)	pricing formula	The exercise price shall not be less than the face value and shall not be more than Fair Market Value ("FMV") of an equity share of the Company at the time of grant of option as determined by the Nomination & Remuneration Committee / Compensation committee from time to time and shall be in conformity with the applicable accounting policies, if any.
e)	options vested	19,864 options.
f)	time within which option may be exercised	The Employee Stock Options granted can be exercised within a period of four years from the date of vesting.
g)	options exercised	18,864
h)	money realized by exercise of options	Rs. 18,864,000/- (Rupees One Crore Eighty Eight Lakhs Sixty Four Thousand Only)
i)	the total number of shares arising as a result of exercise of option	18,864
j)	options lapsed	Nil
k)	variation of terms of options	Not Applicable
l)	brief details of significant terms	Provided in Annexure C
m)	subsequent changes or cancellation or exercise of such options	Not Applicable
n)	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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**Annexure -B****Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**

S. No.	Disclosure	Particulars of ESOP
A.	Company Name and Address of Registered Office	G R Infraprojects Limited Revenue Block No. 223, Old Survey No. 384/1, 384/2 Paiki and 384/3, Khata No. 464, Kochariya, Ahmedabad, Gujarat-382220
B.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
C.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	09 th November 2022
D.	Filing Number, if any	BSE- DCS/IPO/TL/ESOP-IP/2566/2022-23 NSE- Ref: NSE/LIST/33231
E.	Title of the Scheme pursuant to which shares are issued, if any	G R Infraprojects Limited Employees Stock Option Scheme – 2021
F.	Kind of security to be listed	Equity Shares
G.	Par value of the shares	Rs. 5 /-
H.	Date of issue of shares	09/12/2024
I.	Number of shares issued	18,864 Shares under ESOP
J.	Share Certificate No., if applicable	Not Applicable
K.	Distinctive number of the share, if applicable	99480866 to 99499729
L.	ISIN Number of the shares if issued in Demat	INE201P01022
M.	Exercise price per share	Rs. 1000/- per share
N.	Premium per share	Rs. 995/-
O.	Total issued shares after this issue	96740307
P.	Total issued share capital after this issue	Rs. 48,37,01,535 (Rs. Forty Eight Crore Thirty Seven Lakhs One Thousand Five Hundred Thirty Five)
Q.	Details of any lock-in on the shares	Not Applicable
R.	Date of expiry of lock-in	Not Applicable
S.	Whether shares identical in all respects to existing shares, if not, when will they become identical?	All shares of the Company allotted consequent to exercise of options shall rank <i>pari passu</i> with the existing shares of the Company.
T.	Details of listing fees, if payable	Not Applicable

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Annexure- C

Brief details of significant terms related to G R Infraprojects Limited Employees Stock Option Scheme – 2021

Purpose of the plan:	<p>The Purpose of Scheme is:</p> <ol style="list-style-type: none"> To motivate the Employees to contribute to the growth and profitability of the Company. To retain the key Employees and reduce the attrition of the Company. To achieve sustained growth and the creation of shareholder value by aligning the interests of the Employees with the long-term interests of the Company. To create a sense of ownership and participation amongst the Employees to share the value they create for the Company in the years to come, and To provide additional deferred rewards to Employees.
Vesting of Options:	As per Clause 8 of the GRIL ESOS Scheme; Vesting period shall commence from the grant date and shall be minimum 1 (One) year from the grant date and a maximum of 4 (Four) years from the grant date, at the discretion of and in the manner prescribed by the Committee.
Exercise Price:	As per Clause 9 of the GRIL ESOS Scheme; The exercise price shall not be less than the face value and shall not be more than Fair Market Value ("FMV") of an equity share of the Company at the time of grant of option as determined by the Nomination & Remuneration Committee / Compensation committee from time to time and shall be in conformity with the applicable accounting policies, if any.
Exercise period and process of exercise:	As per Clause 9 of the GRIL ESOS Scheme; After vesting, Options can be immediately exercised within the exercise period, either wholly or in part, through cash mechanism after submitting the exercise application along with exercise price and applicable taxes. The exercise period shall be up to 3 (Three) years from the date of respective vesting. The specific exercise period shall be decided at the time of grant.

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