

# MARATHON NEXTGEN REALTY LIMITED



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013  
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L65990MH1978PLC020080  
E-mail: shares@marathonnextgen.com Website: www.marathonnextgen.com

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June 29, 2020

To

The BSE Limited  
Dept. of Corporate Services  
P. J. Towers, Dalal Street  
Mumbai 400 001  
Scrip Code: 503101

The NSE Limited  
Listing Department  
BKC, Bandra (E)  
Mumbai 400 051  
Symbol: MARATHON

**Sub: Outcome of the Board Meeting held on June 29, 2020- : Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at their meeting held on June 29, 2020, has taken on record the following businesses subject to the approval of the shareholders:

1. the standalone and the consolidated Audited Financial Results (AFR) for the 4th quarter and year ended on March 31, 2020 along with Auditors Report thereon for the year ended March 31,2020, in compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. recommended the re-appointment of Ms. Shailaja C. Shah, Director of the Company, at the ensuing 43rd Annual General Meeting.
3. recommended the Appointment (Regularizing) of Mr. Atul Jayantilal Mehta (DIN 08697102) as an Independent Director of the Company, at the ensuing 43rd Annual General Meeting.
4. recommended the Appointment (Regularizing) of Mrs. Parul Abhoy Shah (DIN 02899386) as an Independent Director of the Company, at the ensuing 43rd Annual General Meeting.
5. recommended the Re-appointment of Mr. S. Ramamurthi (DIN 00135602) as a Whole Time Director & CFO of the Company, at the ensuing 43rd Annual General Meeting.

**6. Commission foregone by the MD:** As approved by the shareholders of the Company ,at their 41st AGM held on 19/9/2018 Mr. Chetan R.Shah ,CMD of the Company is entitled for Commission of 1% on the Net Profit calculated as per section 198 of the Companies Act 2013.

However, for the FY 2019-2020, despite adequate profits ,he has volunteered himself to forgo the said Commission for the FY 2020 ,in order to contain the cash flows of the Company during these testing times.

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His voluntary decision was conveyed to Nomination and Remuneration Committee (NRC) of the Company, which considered the business of payment of Commission for the FY 2020. While appreciating his decision the NRC in turn informed the Board and the Board noted the same at its Meeting held on June 29, 2020.

This is for your information and records.

The Meeting commenced at : 3.15 pm concluded at: 6.45 p.m.

Yours faithfully,

For Marathon Nextgen Realty Limited

A handwritten signature in black ink, appearing to read 'K. S. Raghavan'.



**K. S. Raghavan**  
Company Secretary & Compliance Officer