

16<sup>th</sup> February, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

**Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed a disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, with respect to SUDARSHAN CHEMICAL INDUSTRIES LIMITED (Scrip Code: 506655, Scrip Symbol: SUDARSCHEM).

Kindly take the same on record.

Thanking You,  
Yours faithfully,



AJAY B. RATHI

Copy to: SUDARSHAN CHEMICAL INDUSTRIES LIMITED  
7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25, Near PAN Card Club Road, Baner,  
Pune – 411 069, Maharashtra, India (shares@sudarshan.com)

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SUDARSHAN CHEMICAL INDUSTRIES LIMITED		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Ajay Balkrishna Rathi		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of :</b>			
a) Shares carrying voting rights	20,73,660	3.00	3.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	20,73,660	3.00	3.00
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold	14,00,000	2.02	2.02
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	14,00,000	2.02	2.02

<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights	6,73,660	0.98	0.98
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	6,73,660	0.98	0.98
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of Equity Shares through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.02.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 13,84,54,500/- (divided into 6,92,27,250 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 13,84,54,500/- (divided into 6,92,27,250 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 13,84,54,500/- (divided into 6,92,27,250 Equity Shares of Rs. 2/- each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Details of the shares held by the Promoter and Promoter Group of the Company are as under:

Particulars	Details of the Promoter and Promoter Group	
	Shares held	Percentage
Prior to sale of shares	2,47,99,042	35.82%
After-sale of shares*	2,29,98,638	33.22%

\*Mr. Ajay Balkrishna Rathi and Mrs. Nisha Ajay Rathi, members of the Promoter and Promoter Group, sold 14,00,000 Equity Shares and 4,00,404 Equity Shares respectively, of Sudarshan Chemical Industries Limited on 15.02.2024 through open market sale. A declaration as per Reg. 29(2) of SEBI (SAST) Regulations, 2011 is being filed separately with respect to Equity Shares sold by Mrs. Nisha Ajay Rathi. Details in the table above against heading "After-sale of shares" are entered after considering an aggregate number of Equity Shares and Shareholding percentage sold by Mr. Ajay Balkrishna Rathi and Mrs. Nisha Ajay Rathi.

  
AJAY B. RATHI

Place: Pune

Date: 16<sup>th</sup> February, 2024