

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



November 18, 2020

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039 Scrip Code.521070	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Fax No.: 2659 8237 / 2659 8238 Symbol. ALOKINDS
--	---

Dear Sirs,

Sub: Newspaper Publication - Un-audited Financial Results & Statements of no deviation or variation for the quarter and half year ended September 30, 2020.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the un-audited financial results and statement of no deviation or variation for the quarter and half year ended September 30, 2020 published in Business Standard (English) and Gandhi Nagar Western Times (Gujarati) newspapers on 14th November 2020.

Kindly take record of the same.

Thanking you,
For Alok Industries Limited

K H Gopal
Company Secretary



ALOK INDUSTRIES LIMITED

CIN. L17110DN1986PLC000334
 Regd Office : 17/5/1, 521/1 Village Rakholi / Sayli, Silvassa - 396230 "Union Territory of Dadra and Nagar Haveli"

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Sr. No.	PARTICULARS	Rs in Crore (except EPS)					
		Standalone			Consolidated		
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
a)	Revenue from Operations	787.84	345.46	811.06	1,133.30	1,628.44	3,166.34
b)	Other Income	2.00	4.16	1.18	6.16	66.37	85.19
	Total Income	789.84	349.62	812.24	1,139.46	1,694.81	3,251.53
2	Expenses						
a)	Cost of materials consumed	503.90	155.56	552.89	659.46	1,089.49	2,086.90
b)	Changes in inventories of finished goods and work-in-progress	(78.27)	(45.42)	(46.11)	(123.69)	(42.43)	(12.82)
c)	Employee benefits expense	65.29	62.80	67.62	128.09	123.87	256.99
d)	Finance costs	126.43	115.74	11.91	242.17	24.85	98.57
e)	Depreciation and amortisation expense	54.07	132.01	135.87	186.08	275.31	529.45
f)	Power & Fuel	131.55	64.52	128.14	196.07	247.19	496.50
g)	Diminution in value of investment	-	92.38	-	92.38	-	-
h)	Provision for doubtful debts, advances, loans & other receivables	346.79	261.59	-	608.38	-	150.97
i)	Other expenses	110.69	85.04	115.11	195.73	196.63	475.06
	Total expenses	1,260.44	924.22	965.43	2,184.67	1,914.91	4,081.62
3	Loss from operations before exceptional items and tax (1-2)	(470.60)	(574.60)	(153.19)	(1,045.20)	(220.10)	(830.09)
4	Exceptional Items (refer note no.6)	5,023.12	(8,262.87)	-	(3,239.75)	-	2,052.55
5	Profit / (Loss) before tax (3 + 4)	4,552.52	(8,837.47)	(153.19)	(4,284.96)	(220.10)	1,222.46
6	Tax expense						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Deferred Tax	67.78	1,355.33	-	1,423.11	-	(0.73)
(iii)	Taxes in respect of earlier years	41.80	-	-	41.80	-	-
	Total Tax expense	109.58	1,355.33	-	1,464.91	-	(0.73)
7	Net Profit / (Loss) for the period (5-6)	4,442.94	(10,192.80)	(153.19)	(5,749.87)	(220.10)	1,223.19
8	Other comprehensive income						
(i)	Items that will not be subsequently reclassified to profit or loss	-	-	-	-	-	-
(a)	Remeasurements gains/(losses) on defined benefit plans	-	-	-	-	-	2.10
(b)	Income tax on (a) above	-	-	-	-	-	(0.73)
(ii)	Items that will be subsequently reclassified to profit or loss	-	-	-	-	-	-
(a)	Items that will be subsequently reclassified to profit or loss	-	-	-	-	-	-
(b)	Income tax on (a) above	-	-	-	-	-	-
	Total Other comprehensive income	-	-	-	-	-	1.37
9	Total comprehensive income (7+8)	4,442.94	(10,192.80)	(153.19)	(5,749.87)	(220.10)	1,224.56
10	Paid up Equity Share Capital(Face Value Re.1/- per equity share)	496.54	221.08	1,368.64	496.54	1,368.64	221.08
11	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	(10,909.76)
12	Earnings per share (EPS) after exceptional items (of Re.1/- each) :						
	Basic (Rs.)	15.81*	(46.11)*	(1.13)*	(22.89)*	(1.62)*	8.45
	Diluted (Rs.)	8.39*	(46.11)*	(1.13)*	(22.89)*	(1.62)*	3.10
	Earnings per share (EPS) before exceptional items (of Re.1/- each) :						
	Basic (Rs.)	(2.07)*	(2.60)*	(1.13)*	(9.99)*	(1.62)*	(5.73)
	Diluted (Rs.)	(2.07)*	(2.60)*	(1.13)*	(9.99)*	(1.62)*	(5.73)

Sr. No.	PARTICULARS	Rs in Crore (except EPS)					
		Consolidated			Consolidated		
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
a)	Revenue from Operations	820.08	369.16	840.72	1,189.24	1,707.35	3,328.78
b)	Other Income	2.63	4.64	2.49	7.27	18.40	39.06
	Total Income	822.71	373.80	843.21	1,196.52	1,725.75	3,367.84
2	Expenses						
a)	Cost of materials consumed	513.19	163.93	563.78	677.11	1,115.17	2,143.06
b)	Purchase of Stock in Trade	3.04	0.42	2.12	3.46	3.73	9.17
c)	Changes in inventories of finished goods and work-in-progress	(74.10)	(47.69)	(46.84)	(121.78)	(37.10)	(7.46)
d)	Employee benefits expense	77.99	74.02	79.44	152.02	148.46	306.53
e)	Finance costs	130.50	119.67	15.92	250.17	32.84	113.63
f)	Depreciation and amortisation expense	56.03	134.31	138.88	190.34	281.87	541.84
g)	Power & Fuel	132.85	66.33	130.44	199.18	252.41	507.52
h)	Diminution in value of investment	1.64	92.38	-	94.02	-	-
i)	Other expenses	185.76	88.72	124.40	274.48	214.00	497.19
	Total expenses	1,026.90	692.09	1,008.15	1,719.00	2,011.37	4,111.48
3	Loss from operations before Share of loss of Joint Ventures, exceptional items and tax (1-2)	(204.19)	(318.29)	(164.94)	(522.48)	(285.62)	(743.64)
4	Share of loss from joint ventures	(0.25)	(0.26)	(0.27)	(0.51)	(0.53)	(0.99)
5	Loss before exceptional items and tax (3 - 4)	(204.44)	(318.55)	(165.21)	(522.99)	(286.16)	(744.63)
6	Exceptional Items (refer note no.6)	5,023.12	(8,262.87)	-	(3,239.75)	-	2,052.55
7	Profit / (Loss) before tax (5 + 6)	4,818.68	(8,581.42)	(165.21)	(3,762.74)	(286.16)	1,307.92
8	Tax expense						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Deferred Tax	(21.76)	1,355.33	-	1,333.56	-	(2.31)
(iii)	Taxes in respect of earlier years	41.80	-	-	41.80	-	-
	Total Tax expense	20.04	1,355.33	-	1,375.36	-	(2.31)
9	Net Profit / (Loss) for the period (7-8)	4,798.64	(9,936.75)	(165.21)	(5,138.10)	(286.16)	1,310.23
10	Other comprehensive income						
(i)	Items that will not be subsequently reclassified to profit or loss	-	-	-	-	-	-
(a)	Remeasurements gains/(losses) on defined benefit plans	-	-	-	-	-	2.10
(b)	Income tax on (a) above	-	-	-	-	-	(0.73)
(ii)	Items that will be subsequently reclassified to profit or loss	38.19	(5.34)	(69.35)	32.85	(57.99)	(298.04)
(a)	Items that will be subsequently reclassified to profit or loss	-	-	-	-	-	-
(b)	Income tax on (a) above	-	-	-	-	-	-
	Total Other comprehensive income	38.19	(5.34)	(69.35)	32.85	(57.99)	(296.67)
11	Total comprehensive income (9+10)	4,836.83	(9,942.09)	(234.56)	(5,105.25)	(344.15)	1,013.56
12	Paid up Equity Share Capital(Face Value Re.1/- per equity share)	496.54	221.08	1,368.64	496.54	1,368.64	221.08
13	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	(12,529.00)
14	Earnings per share (EPS) after exceptional items (of Re.1/- each) :						
	Basic (Rs.)	17.08*	(90.39)*	(1.21)*	(20.46)*	(2.10)*	9.05
	Diluted (Rs.)	9.06*	(90.39)*	(1.21)*	(20.46)*	(2.10)*	3.32
	Earnings per share (EPS) before exceptional items (of Re.1/- each) :						
	Basic (Rs.)	(0.80)*	(15.23)*	(0.12)*	(7.56)*	(0.21)*	(3.38)
	Diluted (Rs.)	(0.80)*	(15.23)*	(0.12)*	(7.56)*	(0.21)*	(3.38)

* - Not annualised

* - Not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

PARTICULARS	(Rs. in crore)			
	Standalone		Consolidated	
	As At 30-Sep-20 Unaudited	As At 31-Mar-20 Audited	As At 30-Sep-20 Unaudited	As At 31-Mar-20 Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	5,642.69	14,062.14	5,723.89	14,144.46
(b) Capital work-in-progress	33.81	-	34.06	0.35
(c) Investment Property	6.12	7.58	852.28	854.10
(d) Other intangible assets	-	0.71	0.01	0.72
(e) Right to Use Assets	21.07	33.75	21.07	33.75
(f) Financial Assets				
(i) Investments	0.05	92.43	0.05	94.58
(ii) Loans	324.27	874.61	20.36	20.55
(iii) Others	0.98	0.98	0.98	0.98
(g) Deferred tax Assets (net)	-	1,423.11	3.73	1,426.23
(h) Current tax assets (net)	2.35	41.80	5.01	44.77
(i) Other non-current assets	49.02	50.33	61.93	63.24
	6,080.36	16,587.44	6,723.37	16,683.72
(2) Current Assets				
(a) Inventories	525.22	334.74	607.83	420.42
(b) Financial assets				
(i) Trade receivables	207.57	164.09	283.33	241.94
(ii) Cash and cash equivalents	58.59	83.59	75.65	96.16
(iii) Bank balances other than (ii) above	272.00	386.70	278.35	392.90
(iv) Loans	-	-	1.60	1.53
(v) Others	0.29	2.48	0.29	2.47
(c) Other Current Assets	241.40	243.27	253.32	266.65
	1,305.07	1,214.87	1,500.36	1,422.07
TOTAL ASSETS	7,385.43	17,802.31	8,223.73	18,105.80
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	496.54	221.08	496.54	221.08
(b) Other equity	(16,659.62)	(10,909.76)	(17,634.22)	(12,529.00)
	(16,163.08)	(10,688.68)	(17,137.69)	(12,307.93)
LIABILITIES				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	22,734.52	28,030.50	22,744.01	28,041.32
(b) Deferred tax liabilities (net)	-	-	108.01	197.56
(c) Other non current liabilities	3.41	-	3.41	-
(d) Provisions	31.17	27.56	31.17	27.56
	22,769.10	28,058.06	22,886.60	28,266.44
(2) Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	50.07	-	1,103.03	1,072.91
(ii) Trade payables				
- Dues to micro and small enterprises	13.81	17.99	13.81	17.99
- Dues to Others	576.48	333.65	684.67	446.08
(iii) Other financial liabilities	50.24	13.27	405.76	364.51
(b) Other current liabilities	84.71	63.92	255.39	233.68
(c) Current tax Liabilities (net)	-	-	6.92	6.92
(d) Provisions	4.10	4.10	5.24	5.20
	779.41	432.93	2,474.82	2,147.28
TOTAL EQUITY AND LIABILITIES	7,385.43	17,802.31	8,223.73	18,105.80

CASH FLOW STATEMENT

PARTICULARS	(Rs. in crore)			
	Standalone		Consolidated	
	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19
A] Cash flow from Operating Activities				
Profit/(loss) Before Tax	(4,284.96)	(220.10)	(3,760.40)	(286.16)
Adjustments for:				
Depreciation / amortisation	186.08	275.31	190.34	281.87
Other non cash expenses	6.79	6.90	10.66	2.23
Diminution in the value of investment	92.38			

