



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

E-mail : sec@zenithexportsltd.net

Company No. L24294WB1981PLC033902

10th February'2024

The Manager

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block-G

Bandra-Kurla Complex

Bandra (E)

Mumbai- 400 051

Scrip Code: ZENITHEXPO

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 512553

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 pertaining to Unaudited financial results for the quarter and nine month ended December 31, 2023

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. on 10th February, 2024 (commenced at 11:45 a.m. and concluded at 12:30 p.m.) has inter alia transacted and approved the following:

- 1) The Standalone Unaudited Financial Results of the Company for the Quarter and nine month Ended 31st December, 2023 along with Limited Review Report issued by the Statutory Auditors M/s. V. Goyal & Associates, Chartered Accountants, Kolkata (FRN: 312136E).
Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for Quarter and nine month Ended 31st December, 2023 and Limited Review Report issued by Statutory Auditors on the Standalone Un-audited financial results for the Quarter and nine month Ended 31st December, 2023.
- 2) The Board considered and approved the re-appointment of Mr. Kamal Koomar Jain and Mr. Sanjay Kumar Shaw, as Independent Director for second term.
- 3) The Board considered and approved the draft notice of Postal Ballot for re-appointment of Mr. Kamal Koomar Jain and Mr. Sanjay Kumar Shaw as Independent Director for second term and decide date for issue of Postal ballot notice and calendar of events.
- 4) The Board considered and approved the Saturday, the 10th February, 2024 as the Cut-off date to record the names of shareholders holding shares in demat or physical mode, entitled to vote vide remote e-voting facility for Postal Ballot through NSDL platform.
- 5) The Board considered and approved the appointment of Mr. Asit Kumar Labh (Membership No. 32891 & COP No. 14664), Practicing Company Secretary, as the scrutinizer for the purpose of conducting of remote e-voting for Postal Ballot. (Brief profile enclosed in Annexure A)
- 6) The Board considered the appointment of Ms. Anita Kumari Gupta (FCS 11369) as Company Secretary and Compliance Officer of the Company w.e.f. 12.02.2024 (Brief profile enclosed in Annexure B). Consequently Mr. Varun Loyalka, shall not act as Compliance Officer of the Company.
- 7) Board approved to develop land for letting out on rent business purpose situated in Bangalore.
- 8) Board approved to dispose of a property at Bhagalpur as being old and could incur heavy cost for maintenance. The proceeds shall be used for other business purpose.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For ZENITH EXPORTS LIMITED

(Varun Loyalka)

Managing Director

DIN : 07315452



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(Annexure A)

Brief Profile of Scrutinizer

Firm Name / Name of the Proprietor	Mr. Asit Kumar Labh
Membership No	ACS : 32891 / CP No. 14664 , Practicing Company Secretary
Address	C/o A.K. Labh & Co., 40, Weston Street, 3 rd Floor, Kolkata - 700013
Contact No.	(033) 2221 9381 , 4063 0236, 9748736545
Email ID	asit.labh1@gmail.com ; asit@aklabh.com
Brief Profile of Scrutinizer	Mr. Asit Kumar Labh, Practicing Company Secretary, Membership No. ACS 32891 and Certificate of Practice No. 14664, from the Institute of Companies Secretaries of India (ICSI) and also holds peer review certificate of the ICSI. He has sound knowledge in Corporate Law. He has hands on the experience of conducting Secretarial Audit of various listed and unlisted Companies / Private Companies, Scrutinizing e-voting of AGMs/ EGMs of reputed Companies, sharing expertise and enriched knowledge as and when required to his clients in compliance related matters.

(Annexure B)

Brief Profile of Company Secretary & Compliance Officer:

Name of the Company Secretary	Anita Kumari Gupta
Membership Number	FCS 11369
Father's Name	Raj Kumar Gupta
Date of Birth	21.10.1992
Permanent Residential Address	28, Hat lane, 2 nd Floor, Howrah - 711101
Qualification	B.Com.(Hons), FCS
Experience/Expertise in specific functional areas	CS Anita Kumari Gupta is a Fellow Member of ICSI, having seven years of experience in the field of Secretarial , Compliance matter. and SEBI work.
Shareholding of the Company	NIL
Reason for appointment	To fulfil the requirement of Section 203 of Companies Act,2013 read with Companies(Appointment and Remuneration of Managerial Personnel) Rules 2014 and Reg.6(1) of SEBI (LODR)Regulations,2015
Date of Appointment	12 th February,2024



V. Goyal & Associates

Chartered Accountants

Since 1979

**Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001**

Phone : 91 33 2248 1037, 2213 1429

Mobile : 9830044016 / 9331004945

**E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com**

Limited Review Report on the quarterly Unaudited Standalone Financial Results and standalone year-to-date results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

**To
The Board of Directors
Zenith Exports Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter ended 31st December'2023 and year to date for the period from 1st April, 2023 to 31st December, 2023 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act'2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

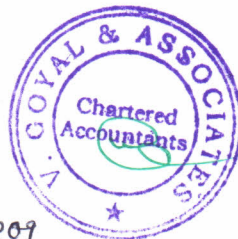
**For V. Goyal & Associates
Chartered Accountants
FRN: 312136E**

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata

Date: 10th day of February'2024

UDIN:- 24050670BKHGWA6809





Zenith Exports Limited

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CIN : L24294WB1981PLC033902

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(in lakhs)

Sl. No.	Particulars	Quarter ended on December 31, 2023 (Unaudited)	Nine Months ended on December 31, 2023 (Unaudited)	Quarter ended on December 31, 2022 (Unaudited)
1	Total Income from Operations (Net)	1,942	6,447	1,500
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(24)	112	38
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(24)	112	38
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(20)	72	33
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(13)	89	32
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	(0.37)	1.33	0.61

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Nine Months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SRBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-As) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 10th February, 2024.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Nine Months ended 31st December, 2023.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 10th February, 2024

For and on behalf of Board of Directors
For Zenith Exports Limited





Zenith Exports Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Revenue from Operations (Net)	1,837	2,241	1,288	6,183	4,764	6,226
	(b) Other Income	105	89	212	264	352	446
	Total Income	1,942	2,330	1,500	6,447	5,116	6,672
2.	Expenditure						
7	(a) Cost of Materials consumed	919	827	657	2,638	2,493	3,009
	(b) Purchase of traded goods	252	352	140	1,112	379	500
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(89)	141	(110)	(18)	(42)	18
	(d) Employees benefits expense	217	225	192	633	570	750
	(e) Finance Cost	17	29	17	72	45	65
	(f) Depreciation and Amortisation Expense	25	25	33	74	98	130
	(g) Processing charges	87	127	78	377	305	387
	(h) Power & Fuel	23	26	27	70	72	93
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	6	-	25	(3)	25	9
	(k) Other Expenditure	509	499	403	1,380	1,132	1,511
	Total Expenditure (a) to (k)	1,966	2,251	1,462	6,335	5,077	6,472
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	(24)	79	38	112	39	200
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(24)	79	38	112	39	200
6.	Tax Expense	(4)	26	5	40	12	42
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(4)	26	5	40	12	-
	Tax for earlier years (net)	-	-	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-	42
7.	Profit/(Loss) for the period from Continuing operations (5-6)	(20)	53	33	72	27	158
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	(20)	53	33	72	27	158
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	10	5	(2)	23	-	-
	(ii) Income-Tax relating to this items	(3)	(1)	1	(6)	-	-
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	7	4	(1)	17	-	-
13.	Total Comprehensive income for the period (11+12)	(13)	57	32	89	27	158
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	-	7,433
16.	Earnings Per Share (of Rs.10/- each) (not annulized) (For continuing operations) Basic & Diluted	(0.37)	0.98	0.61	1.33	0.50	2.92
17.	Earnings Per Share (of Rs.10/- each) (not annulized) (For Discontinued operations) Basic & Diluted	-	-	-	-	-	-
18.	Earnings Per Share (of Rs.10/- each) (not annulized) (For continuing operations and Discontinued operations) Basic & Diluted	(0.37)	0.98	0.61	1.33	0.50	2.92

Place : KOLKATA

For and on behalf of Board of Directors
 For Zenith Exports Limited

Date:- 10th February, 2024

Pk Sengupta
 Chairman





Zenith Exports Limited

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STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2023

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	345	427	295	1,138	1,023	1,349
b.	Industrial Leather Hand Gloves/Made-ups	1,258	1,444	686	3,908	2,694	3,527
c.	EOU - Silk Fabrics	234	239	307	827	927	1,230
d.	Yarn	-	131	-	310	120	120
	TOTAL (a+b+c+d)	1,837	2,241	1,288	6,183	4,764	6,226
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1,837	2,241	1,288	6,183	4,764	6,226
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	(28)	102	61	107	290	341
b.	Industrial Leather Hand Gloves/Made-ups	60	34	(59)	163	(224)	(71)
c.	EOU - Silk Fabrics	(19)	(8)	(10)	(31)	(24)	(40)
d.	Yarn	(12)	(11)	70	(26)	69	71
	TOTAL (a+b+c+d)	1	117	62	213	111	301
	Less : (1) Finance Cost	17	29	17	72	45	65
	(2) Other un-allocable expenditure net off un-allocable Income	8	9	7	29	27	36
	Total Profit/(Loss) Before Tax	(24)	79	38	112	39	200
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	2,253	2,208	2,180	2,253	2,180	2,199
b.	Industrial Leather Hand Gloves/Made-ups	4,221	4,308	3,815	4,221	3,815	4,606
c.	EOU - Silk Fabrics	1,890	1,911	2,078	1,890	2,078	1,899
d.	Yarn	1,289	1,287	1,319	1,289	1,319	1,299
e.	Unallocable	1	1	1	1	1	1
	Total Assets	9,654	9,715	9,393	9,654	9,393	10,004
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	519	519	505	519	505	543
b.	Industrial Leather Hand Gloves/Made-ups	283	371	104	283	104	745
c.	EOU - Silk Fabrics	739	748	905	739	905	735
d.	Yarn	26	10	22	26	22	5
e.	Unallocable	2	2	2	2	2	3
	Total Liabilities	1,569	1,650	1,538	1,569	1,538	2,031

Place : KOLKATA

For and on behalf of Board of Directors
 For Zenith Exports Limited

Date:- 10th February, 2024



R. K. Sengupta
 Chairman



Zenith Exports Limited

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Notes:-

1. These Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 10th February, 2024.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023.
4. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
5. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 10th February,2024

For and on behalf of Board of Directors

For Zenith Exports Limited

Pr. Jaisankar
Chairman

