

Registered Office
"Maithri",
No. 132, Cathedral Road,
Chennai 600 086,
India.
CIN: L65993TN2004PLC052856

Tel: 91 44 2811 2472
URL; www.ranegroup.com

Rane (Madras) Limited



//Online Submission//

RML/SE/011/2022-23

June 03, 2022

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended March 31, 2022 and the same is being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For **Rane (Madras) Limited**

SUBHA
SHREE
SRIDHARAN

Digitally signed by
SUBHA SHREE
SRIDHARAN
Date: 2022.06.03
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S Subha Shree
Secretary

Encl: a/a

Rane (Madras) Limited
Related Party Disclosures
For the period October 2021 - March 2022

Related Party Transactions - Reg 23(9) of SEBI (LODR) Regulations, 2015

(a) List of related parties where control exists Holding Company	Rane Holdings Limited (RHL)
Other related parties where transaction have taken place during the year	
(b) Key Management Personnel	L Ganesh, Chairman Harish Lakshman, Vice chairman Gowri Kailasam - Manager & President
(c) Relative of KMP	Aditya Ganesh
(d) Enterprises over which KMP or relatives of KMP can exercise significant influence	Rane Foundation
(e) Fellow Subsidiaries	Rane Engine Valve Limited (REVL) Rane Holdings America Inc. (RHAI) Rane Brake Lining Limited (RBL) Rane Holdings Europe GmbH (RHEG)
(f) Joint ventures of the Holding company	ZF Rane Automotive India Private Limited (Formerly known as Rane TRW Steering Systems Private Limited(RTSS))(ZRAI) Rane NSK Steering Systems Private Limited(RNSS)
(g) Post employment benefit plan of the entity	Rane Madras Employee Gratuity Fund (RMEGF) Rane Madras Employee Senior Executives Pension Fund (RMESPF)

Details of related party transactions and balances :

(All amounts are in Crores in INR unless otherwise stated)

Description	Holding Company	Subsidiary	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Post employment benefit plan	Total
	2022	2022	2022	2022	2022	2022	2022	2022	2022
Transaction during the year									
Sales									
Sales-ZRAI	-	-	-	-	-	-	7.26	-	7.26
Other income	-	-	-	-	-	-	-	-	-
Testing charges - ZRAI	-	-	-	-	-	-	0.12	-	0.12
Purchases									
Purchases RBL	-	-	-	-	-	1.41	-	-	1.41
Purchases REVL	-	-	-	-	-	1.57	-	-	1.57
Purchases-ZRAI	-	-	-	-	-	-	1.22	-	1.22
Purchases-RNSS	-	-	-	-	-	-	13.77	-	13.77
Purchase of PPE kits, masks-ZRAI	-	-	-	-	-	-	0.03	-	0.03
Expenses									
Professional Charges	2.19	-	-	-	-	-	-	-	2.19
Software Expenses	2.33	-	-	-	-	-	-	-	2.33
Training Expenses	0.27	-	-	-	-	-	-	-	0.27
Trademark Fee	4.28	-	-	-	-	-	-	-	4.28
Sales Promotion Expenses - RHAI	-	-	-	-	-	1.47	-	-	1.47
Sales Promotion Expenses - RHEG	-	-	-	-	-	0.18	-	-	0.18
Donation-Rane Foundation	-	-	-	-	0.37	-	-	-	0.37
Miscellaneous Expenses	0.07	-	-	-	-	-	-	-	0.07
Reimbursement of expenses to RHL	0.01	-	-	-	-	-	-	-	0.01
Reimbursement of Expenses from REVL, RBL	-	-	-	-	-	0.38	-	-	0.38
Reimbursement of Expenses to ZRAI	-	-	-	-	-	-	0.10	-	0.10
Reimbursement of Expenses from ZRAI	-	-	-	-	-	-	0.07	-	0.07
Capital Expenditure									
Upgradation of SAP HANA Licence Fee	0.56	-	-	-	-	-	-	-	0.56
Loans, investments and guarantees	-	-	-	-	-	-	-	-	-
Preferential Issue of Equity shares	15.00	-	-	-	-	-	-	-	15.00
Contributions to post employment benefit plan									
Contributions to RMEGF	-	-	-	-	-	-	-	2.90	2.90
Contributions to RMESEPF	-	-	-	-	-	-	-	0.45	0.45
Remuneration to KMP									
Commission to Chairman	-	-	0.77	-	-	-	-	-	0.77
Salaries - Ms. Gowri Kailasam	-	-	0.65	-	-	-	-	-	0.65
Salaries - Mr. Aditya Ganesh	-	-	-	0.30	-	-	-	-	0.30
Sitting Fees	-	-	0.04	-	-	-	-	-	0.04

Details of Related Party balances:									
(All amounts are in Crores in INR unless otherwise stated)									
Description	Holding Company	Subsidiary	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Post employment benefit plan	Total
	2022	2022	2022	2022	2022	2022	2022	2022	2022
Balance as at year end March 31,									
Payables									
RHL	1.05	-	-	-	-	-	-	-	1.05
Mr L Ganesh	-	-	1.07	-	-	-	-	-	1.07
REVL	-	-	-	-	-	0.10	-	-	0.10
RBL	-	-	-	-	-	0.62	-	-	0.62
RHAI	-	-	-	-	-	0.19	-	-	0.19
ZRAI	-	-	-	-	-	-	0.57	-	0.57
RNSS	-	-	-	-	-	-	4.68	-	4.68
Receivables									
REVL	-	-	-	-	-	0.02	-	-	0.02
RHEG	-	-	-	-	-	0.05	-	-	0.05
ZRAI	-	-	-	-	-	-	2.22	-	2.22
Remuneration to Key Management personnel									
Particulars	Half Year ended March 31, 2022								
Short term benefits paid	0.61								
Post employment benefits	0.04								
Other Long term benefits paid	-								
Termination Benefits	-								
Total	0.65								