

JKP/SH/2023

14th August 2023

Electronic Filing

onal Stock Exchange of India Ltd. change Plaza" Bandra-Kurla Complex, dra (E), <u>nbai</u> – 400 051 nbol: JKPAPER es : EQ
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Pending Litigation/Dispute

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Second Regulations, 2023 (Listing Regulations) read with SEBI Circular No. Amendment) SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, detail of pending litigation or dispute which has become material pursuant to revised criteria of materiality as per the amended Listing Regulations, is enclosed herewith as Annexure - I.

We request you to take the above information on record.

Thanking you.

Yours faithfully, For JK Paper Limited

(Deepak Gupta) **Company Secretary**

Encl: a/a



JK PAPER LTD.

ANNEXURE - I

Pending Litigation/Dispute

Water Tax

Department of Water Resources, Adava, Odisha, had raised a demand for payment of Water tax of Rs. 36.18 crore (excluding penalty and interest) on the Company's unit at Rayagada. The said Order was stayed by the Hon'ble High Court of Odisha on Company's appeal. Meanwhile, Government of Odisha has come out with One Time Settlement Scheme (OTS) and the Company has applied for settlement under the said OTS. The Company expects much lower liability on this account, however, as a matter of prudence, the Company has made full provision and no further financial implication is expected. The Application of the Company under OTS is currently pending with the Department of Water Resources.

