

# Goa Carbon Limited



Registered & Corporate Office:

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Tel.: +91 (0832) 2441300 Fax: +91 (0832) 2427192  
E-mail: goacarbon@gmail.com Website: www.goacarbon.com  
Corporate Identity Number - L23109GA1967PLC000076



COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2023\IX\153

Date: 16<sup>th</sup> September 2023

The General Manager Department of Corporate Services <b>BSE Limited</b> , ..... Thru' Listing Centre 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai 400001	The Listing Department <b>National Stock Exchange of India Ltd., ... Thru'</b> <b>NEAPS</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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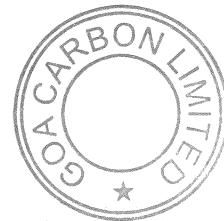
**Subject: Disclosure of material events / information under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

This is to bring to your notice that the Company *vide* Writ Petition No. 939 of 2019 filed before Hon'ble High Court of Bombay at Goa challenged the constitutional validity of Goa Green Cess on Products and Substances Causing Pollution (Green Cess) Act, 2013 (hereinafter "**said Act**") and Rules made thereunder. The said Act came into force with effect from 15.07.2013. From 18.07.2014 onwards the calcinated petroleum coke (CPC), manufactured by the Company, came within the ambit of the said Act attracting cess @ 2% on the sale value. However, the rate of cess was changed to 0.5% of sale value with effect from 12.09.2014. The Hon'ble High Court *vide* interim order dated 22.10.2019 tagged the Writ Petition filed by the Company with other writs filed on similar issue and granted interim relief to effect that no coercive steps be taken against the Company during the pendency of the petition. Accordingly, the Company did not pay the cess on CPC manufactured and sold by it. However, appropriate provisions for the disputed cess amount liability have been made in the books of accounts.

The Hon'ble High Court *vide* order dated 14.09.2023 (received by the Company on 15.09.2023.) dismissed the batch of Writ Petitions filed challenging the constitutional validity of the said Act and held that the said Act is constitutional. Further, the interim orders granted earlier by the Hon'ble High Court stand vacated. The Company states that neither any assessment has commenced, nor any demand

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**Plants :**

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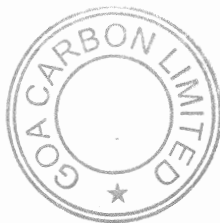
notices have been issued under the said Act, consequently no demand has arisen or crystallized yet on the Company. However, the Company has been appropriately provisioning the disputed cess amount liability in the books of accounts.

Further, the Company is evaluating the legal recourse to be taken against the said order of the Hon'ble High Court.

Kindly consider the same for your records.

Thanking you.

Yours faithfully,  
For **Goa Carbon Limited**



**Pravin Satardekar**  
*Company Secretary*

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