

February 27, 2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ICICI Bank Limited ("the Bank"), in its disclosure filed with the stock exchanges on May 28, 2023, had communicated that its Board of Directors had approved an increase in the shareholding in ICICI Lombard General Insurance Company Limited ("Company"), in multiple tranches up to 4.0% additional shareholding, as permissible under applicable law, to ensure compliance with Section 19(2) of the Banking Regulation Act, 1949 and make the Company, a subsidiary of the Bank, subject to receipt of necessary regulatory approval(s). Vide its disclosures dated August 5, 2023 and September 2, 2023, the Bank had communicated that it had received the approval from Reserve Bank of India and the Insurance Regulatory & Development Authority of India in connection with the above.

We wish to inform that, in line with the above, the Bank has today, through the stock exchange mechanism, purchased 8,098,658 equity shares of face value of ₹10 each of the Company, representing approximately 1.65% of its equity share capital at December 31, 2023, for an approximate consideration of ₹13.56 billion. Following this, the Bank's shareholding in the Company stands at approximately 49.5%.

You are requested to please take the above information on record.

Yours sincerely,

For ICICI Bank Limited

Vivek Ranjan
Assistant General Manager