

June 11, 2024

To, BSE Limited , 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Ref: Company Scrip Code: 532834	To, Listing Department, National Stock Exchange of India Ltd. , Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Ref: Symbol: CAMLINFINE Series: EQ
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Sub: Disclosure pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir/Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that our wholly owned subsidiary viz. Dresen Quimica SAPI De CV, Mexico has entered into an Share Purchase Agreement (SPA) on June 11, 2024 to acquire 100% stake in Vitafor Invest NV, Belgium and its underlying subsidiaries/associates namely Addi-Tech NV (100%); Vitafor NV (100%); Vitafor China Ltd. (100%); Europe Bio Engineering BV (100%) and Vial Sàrl (45%), subject to the terms and conditions of the SPA executed between them.

Details pursuant to Regulation 30 of the Listing Regulations are given in Annexure-A.

This is for your information and record please.

Thanking You,
For Camlin Fine Sciences Limited

Rahul Sawale
Company Secretary
& VP Legal

Encl.: a/a.



Registered Office:

Camlin Fine Sciences Limited, Floor 2 to 5, In G.S. Point, CST Road, Kalina, Santacruz (East), Mumbai 400 098.
CIN: L74100MH1993PLCO75361



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Annexure -A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Name of the target entity:</u> Vitafor Invest NV, Belgium and its underlying subsidiaries/associate namely Addi-Tech NV (100%); Vitafor NV (100%); Vitafor China Ltd. (100%); Europe Bio Engineering BV (100%) and Vial Sàrl (45%) (collectively referred to as 'Vitafor').</p> <p><u>Details of target entity:</u> Vitafor Invest NV, founded in February 21, 2018 is a Belgian Company located 20km south of the port of Antwerp.</p> <p>Vitafor Group which was originally founded around 1974, was bought under the umbrella of Vitafor Invest NV to obtain the synergy of the operations and to have better administrative control. Vitafor manufactures and trades in products catering to the animal feed industry. Vitafor offers a complete range of feed ingredients, nutritional products, hygiene products and disinfectants, allowing customers to buy all they need in one place.</p> <p>During the calendar year 2023 (Jan. 2023 to Dec. 2023), Vitafor generated a turnover of € 16.55 million with a loss of € 1.18 million (After Tax). For the aforesaid year the net worth of Vitafor was approx. € 6.78 million.</p>
2.	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Animal Feed Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company's wholly owned subsidiary, Dresen Quimica SAPI De CV, Mexico (Dresen) shall acquire 100% stake in Vitafor, at a consideration aggregating to € 1 (Euro One Only).</p> <p>Dresen is engaged in manufacturing and distributing specialty intermediate chemical solutions used by the feed, food and other industrial products. Dresen has large products portfolio, having proper sales mix with relevant installed capacity to</p>



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		<p>support future growth. Dresen markets its products through its own sales force directed from its headquarters in Mexico and its branches and a network of distributors in North, Central and South America.</p> <p>The product basket of Vitafor will be aligned with the Company's Group and marketing of the basket products will be carried out with the existing customers. The acquisition could be an excellent synergy to grow the product lines of Vitafor with the existing customers.</p> <p>The Group will use the facility of Vitafor and Vitafor's network to augment and grow in the European feed and pet food market and also in the African market.</p>								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6.	Indicative time period for completion of the acquisition	On or before June 11, 2024								
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired	€ 1 (Euro One Only)								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% stake in target entity								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Vitafor Invest NV was founded in February 21, 2018 is a Belgian company located 20km south of the port of Antwerp. Vitafor manufactures and trades in products catering to the animal feed industry. Vitafor offers a complete range of feed ingredients, nutritional products, hygiene products and disinfectants, allowing customers to buy all they need in one place.</p> <p>The turnover of Vitafor for last 3 years is given below:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Euro in Million)</th> </tr> </thead> <tbody> <tr> <td>Jan. 2023 – Dec. 2023</td> <td>16.55</td> </tr> <tr> <td>Jan. 2022 – Dec. 2022</td> <td>27.09</td> </tr> <tr> <td>Jan. 2021 – Dec. 2021</td> <td>26.99</td> </tr> </tbody> </table> <p>Country of Operation – Europe & Africa.</p> <p>(Consolidated debt of the Vitafor Group is € 6.5 million approx.)</p>	Year	Turnover (Euro in Million)	Jan. 2023 – Dec. 2023	16.55	Jan. 2022 – Dec. 2022	27.09	Jan. 2021 – Dec. 2021	26.99
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