



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
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Date: 2.9.2024

BSE Ltd
Corporate Relations Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal street
Mumbai - 400 001

Dear Sir,

Sub: Intimation of interest and principal amount received from the Guarantor and the person who has provided the security.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015; Scrip Code – 511507 - Reg.

In pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we wish to inform you that the company has disbursed loan amount of Rs.2,00,000/- to Sri. P. Sai Babu, during the year 1995 and the same was guaranteed by Smt. B. Yasoda and Sri. N.S.S.R.K. Prasad. The borrower has defaulted in the repayment of loan and as a result the company has filed Cheque bouncing case against the borrower and unfortunately the borrower passed away nearly a decade ago. The company has also filed a suit against Smt. B. Yasoda who has also provided security of an old flat. The matter is pending before the court.

Smt. B. Yasoda is now about 70 years and she proposed to pay Rs.12,00,000/- towards one time settlement and requested the company to withdraw the court case. Smt. B. Yasoda has remitted Rs. 12,00,000/- today on 2.9.2024 and the matter is yet to be considered by the board.

Thus the company has received Rs.12,00,000/- from Ms. B. Yashoda, security provider against the loan taken by Late Sri. P. Sai Babu., borrower towards recovery of bad debts subject to the approval of board of directors.

We request you to take the information on records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary