

19th June 2019

The National Stock Exchange of India
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

Sub: Submission of Disclosure on Related Party Transactions


Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on consolidated basis for the year ended March 31, 2019.

We request you to kindly take the above information on record.

Thanking you,

Very Truly Yours,

For Redington (India) Limited



M. Muthukumarasamy
Company Secretary

CC: The Bombay Stock Exchange Ltd.,
Floor 25, P.J Towers, Dalal Street,
Mumbai-400 001.



Related party disclosures:

i. Remuneration to Key Management Personnel (KMP)

Mr. Raj Shankar, Managing Director
 Mr. E.H. Kasturi Rangan, Whole Time Director

(The details of remuneration paid to KMP are given below.)

ii. Names of the related parties

Parties having Significant influence on the Company	Synnex Mauritius Limited, Mauritius * Synnex Australia Pty Limited, Australia * Harrow Investment Holding Limited (Upto July 13, 2017)
Associate	Redington (India) Investments Limited
Subsidiary of the associate	Currents Technology Retail (India) Limited *

* Represents related parties with whom transactions have taken place during the year.

Nature of Transactions	₹ in Crores	
	For the year ended March 31, 2019	For the year ended March 31, 2018
	Parties having Significant Influence	Parties having Significant Influence
Synnex Mauritius Limited		
Dividend paid	22.63	21.69
Synnex Australia Pty Limited		
Service income	0.14	-
Trade receivable at the year end	0.08	-

Nature of Transactions	₹ in Crores	
	For the year ended March 31, 2019	For the year ended March 31, 2018
	Subsidiary of associate	Subsidiary of associate
Currents Technology Retail (India) Limited		
Sale of goods	21.95	54.90
Interest income	2.33	2.35
Loan disbursed	63.40	78.30
Loan settled	66.30	74.80

Details of receivable from Currents Technology Retail (India) Limited:

Particulars	₹ in Crores	
	March 31, 2019	March 31, 2018
Loan outstanding at the year end	32.00	34.90
Trade receivable at the year end	14.15	17.64

Key managerial personnel remuneration

Remuneration to the whole time director from the Company as below:

Nature of Transactions	₹ in Crores	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Salaries and bonus	0.90	1.24
Contribution to provident fund	0.03	0.03
Stock compensation expense (SAR)	0.30	0.07
Total remuneration	1.23	1.34

a) Provision for gratuity and compensated absences are based on an actuarial valuation performed on an overall Company basis and hence excluded above.

Remuneration to the Managing Director from a wholly-owned overseas subsidiary is as below:

Particulars	₹ in Crores	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Salaries and bonus	4.75	6.02
Contribution to provident fund	0.05	0.06
Stock compensation expense (SAR)	0.05	0.01
Total	4.85	6.09