

METALYST FORGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel.: +91-2135-252148, Fax: +91-2135-252105

CIN No. : L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2021-22

Date: April 07, 2022

To,

| | |
|--|---|
| The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01 | The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 |
| Scrip Code: 513335 | Symbol: METALFORGE |

Sub: unaudited Standalone Financial Results along with Limited Review Reports Report for the quarter ended September 30 2021

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that unaudited Standalone Financial Result of the Company for the Quarter ended September 30, 2021 shall considered and disseminated on April 07, 2022. Consequent to same, we enclosed, interim of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

The Standalone unaudited Financial Results of the Company for the Quarter ended September 30, 2021 along with Limited Review Report.

The meeting for approval of Audited Standalone Financial, was commenced at 23.00 p.m and concluded at 22:50 p.m.

Kindly note that the above referred shall be available at the website of the company i.e., <http://www.amtek.com/mfl.php>

You are requested to take the above information on record.

Thanking You,
Yours faithfully,

**For Metalyst Forgings Limited
(A Company under Corporate Insolvency Resolution Process)**

Sd-/
(Arun Mati)

Chief Financial Officer

Issued with Approval of Mr. Dinkar T. Venkatasubramanian
(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of Metalyst Forgings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Resolution Professional

Metalyst Forgings Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Metalyst Forgings Limited** (the "Company") for the quarter and Half Year ended Sept 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. A Corporate Insolvency Resolution Process ("CIRP") has been initiated against the Company vide an order of Mumbai bench of the National Company Law Tribunal ("NCLT") dated December 15, 2017 under the provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code"). Pursuant to the Order, the power of the Board of Directors stands suspended and are exercisable by Mr. Dinkar Tiruvannadapuram Venkatasubramaniam, who was appointed as Interim Resolution Professional ("IRP") by the NCLT vide order dated December 15, 2017 and was consequently confirmed as Resolution Professional ("RP") by the Committee of Creditors (COC) in its meeting held on January 12, 2018. The members of the COC (vide the meeting held 18 May 2018) authorized RP to file an application to NCLT for extension of CIRP period by 90 days (i.e., from 180 days to 270 days) as per the Code.
3. As per the provisions of the Code, the COC of the Company had approved the resolution plan submitted by Deccan Value Investors L.P (DVI) through e-voting process on August 24, 2018. The resolution plan, as approved by the COC of the Company, had also been subsequently submitted to Hon'ble NCLT "Mumbai Bench" for consideration and approval as per the Code. Although DVI withdrew their application while the same was pending for approval from the Hon'ble NCLT. In relation to this, Adjudicating Authority vide its Order dated September 27, 2019 has granted additional time for the closure of resolution process. The said Order was challenged by the COC and an appeal was filed with the Hon'ble NCLAT. However, the NCLAT has dismissed the appeal vide its order dated February 07, 2020 and the matter is currently sub judice in Hon'ble Supreme Court of India. In the meanwhile, the Company is presently undergoing CIRP, and the Resolution Process is underway in line with the provisions of Code. Accordingly, unaudited financial results for the quarter and Half Year ended Sept 30, 2021 have been prepared on a going concern basis.



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Jayesh Sanghrajka & Co LLP

Chartered Accountants

4. The unaudited financial results of the Company for the quarter and Half Year ended Sept 30, 2021 have been taken on record by the RP while discharging the power of the Board of Directors of the Company in accordance with the NCLT order solely for the purpose of ensuring regulatory compliance. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and the RP. The statement has been signed by the CFO and RP. Our responsibility is to express a conclusion on the Statement based on our review.
5. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
6. Based on our review conducted as above and subject to the possible effects of the matter described in Basis of Qualified conclusions and Emphasis of Matter paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified conclusion

7. As per "IND AS 36 Impairment of Assets", the Company should assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset. As per "IND AS 109 Financial Instruments" the Company should recognize a loss allowance for expected credit losses on a financial asset. Since the Company is still under the CIRP process and RP and COC are in the process of finalization of successful resolution, the Company and the management has not determined value of these assets in use.



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Accordingly, we are unable to ascertain the possible effect of the same on the Statements.

8. As required under "IND AS 36- Impairment of Assets", the company has not done impairment testing on Property, plant and equipment having net block value of Rs 1,74,880.57 lakhs and Capital Work in Progress having closing value of Rs 13,821 Lakhs. We are informed by the management that since the company is under CIRP process, it is not possible for them to determine value in use and hence impairment testing has not been carried out. Accordingly, we are unable to ascertain the possible effects of the same on the Standalone Financial statements.
9. The company has not maintained fixed asset register. Accordingly, we cannot comment on accuracy of the value of Property, Plant and Equipment, current & Accumulated Depreciation and its possible impact on the standalone financial statements.
10. Refer Note No. 9 to the Statements, the Company has recognized VAT refund receivable of Rs 707.73 lakhs for FY 2014-15, FY 2015-16 and FY 2016-17 under non-current assets. Assessments for these years have been completed by VAT department and as per the assessment orders, there is total demand of Rs. 516.39 Lakhs. The company is in the process of filing application for rectification of the orders. In absence of rectification order from VAT department, the non-current assets are overstated and expenses & accumulated losses are understated to the extent of Rs 707.73 Lakhs.
11. Out of Rs 217.73 lakhs, balances of certain current accounts having aggregate balance of Rs. 42.47 lakhs are not confirmed due to non-availability of confirmation from respective Banks. Out of Rs 1035.33 lakhs, balances of other bank accounts having aggregate balances of Rs 47.81 lakhs are not confirmed due to non-availability of confirmation from respective Banks. In absence of these details, we are unable to ascertain the possible effect on standalone financial statements.
12. Balance of Trade receivables, loans and advances and Trade payables are subject to confirmations and consequent adjustments, if required. In absence of balance confirmations, financial impact on financial results is not ascertainable.
13. The Company has been continuously making losses. Its total liabilities have exceeded its total assets and consequently its net worth has fully eroded. The Company has been in the CIRP process under the Code and till date no resolution has been arrived at. All these indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, in view of the CIRP, the accounts have been prepared on a going concern basis [Refer Note 2 to financial results].



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Emphasis of Matter

14. Considering the ongoing corporate insolvency resolution process, the certainty as to the realization of unused Tax Losses and MAT credit cannot be ascertained at this stage. Consequently, adjustment to deferred tax (net) and available MAT credit have not been given effect to. [Refer Note 11 to financial results]
15. Considering the ongoing corporate insolvency resolution process, interest on the financial debt from the date of commencement of CIRP i.e., from December 15, 2017 till Sept 30, 2021 has not been provided in the books of accounts and charged to the Profit and Loss account.
16. Unclaimed dividend outstanding in the books pertaining to FY 2012-13 and 2013-14 will be transferred to Investor's Education and Protection Fund on the stipulated date. [Refer Note 12 to financial results].
17. We draw attention to Note 4 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion on the Statement is not modified in respect of above matters.

For Jayesh Sanghrajka & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 104184W/W100075



Rishikesh Nasikkar

Designated Partner

Membership Number: 166493

UDIN: 22166493AGPCIQ8355

Place: Mumbai

Date: April 7, 2022



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CIN No. is L28910MH1977PLC019569

Statement of Audited Financial Results for the quarter and Half Year ended 30th September, 2021

Rupees in Lakhs

| S.No. | Particulars | Quarter Ended | | | Half Year/ Year Ended | |
|-------|--|----------------|----------------|----------------|-----------------------|-----------------|
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 31.03.2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue | | | | | |
| | Revenue from operations | 6,084 | 4,853 | 3,947 | 10,937 | 17,418 |
| | Other Income | 28 | 1 | 54 | 29 | 501 |
| | Total Revenue | 6,112 | 4,854 | 4,001 | 10,966 | 17,919 |
| 2 | Expenses | | | | | |
| | Cost of Material consumed | 3,895 | 3,044 | 2,025 | 6,939 | 10,102 |
| | Changes in inventories of finished goods, work in progress and stock in trade | 36 | 26 | 544 | 62 | 571 |
| | Employee Benefits Expense | 570 | 661 | 526 | 1,230 | 2,187 |
| | Finance Costs | 28 | 28 | 12 | 56 | 102 |
| | Depreciation & Amortization Expenses | 6,277 | 6,248 | 6,311 | 12,525 | 25,215 |
| | Other Expenses | 1,392 | 1,333 | 2,008 | 2,726 | 11,949 |
| | Total Expenses | 12,198 | 11,340 | 11,424 | 23,538 | 50,126 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | (6,086) | (6,486) | (7,424) | (12,572) | (32,207) |
| 4 | Exceptional Items [(income)/Expenses] | - | - | - | - | 34,698 |
| 5 | Profit/(Loss) before tax (3-4) | (6,086) | (6,486) | (7,424) | (12,572) | (66,905) |
| 6 | Tax expense: | | | | | |
| | (i) Deferred tax | - | - | - | - | - |
| | (ii) MAT reversal | - | - | - | - | - |
| | Total Tax Expenses | - | - | - | - | - |
| 7 | Profit/(Loss) for the period from continuing operations (5-6) | (6,086) | (6,486) | (7,424) | (12,572) | (66,905) |
| | Other Comprehensive Income | | | | | |
| | A (i) items that will not be reclassified to profit or loss | - | - | - | - | 38 |
| | (ii) income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B (i) items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| 8 | Other Comprehensive Income [A(i)+A(ii)+B(i)+B(ii)] | - | - | - | - | 38 |
| 9 | Total Comprehensive Income/(Loss) for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (7+8) | (6,086) | (6,486) | (7,424) | (12,572) | (66,867) |
| 10 | Paid-up equity share capital (Face Value of Rs.10 each) | 4,355 | 4,355 | 4,355 | 4,355 | 4,355 |
| 11 | Reserves excluding Revaluation Reserves as per balance sheet | | | | | (2,00,116) |
| 12 | Earnings per equity share (for continuing operation) (not annualised) | | | | | |
| | (1) Basic | (13.98) | (14.89) | (17.05) | (28.87) | (153.63) |
| | (2) Diluted | (13.98) | (14.89) | (17.05) | (28.87) | (153.63) |
| 13 | Earning per equity share (for continuing & discontinued operation) (not annualised) | | | | | |
| | (1) Basic | (13.98) | (14.89) | (17.05) | (28.87) | (153.63) |
| | (2) Diluted | (13.98) | (14.89) | (17.05) | (28.87) | (153.63) |



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Statement of Assets & Liabilities as at 30.09.2021

| PARTICULARS | As at 30.09.2021 (Unaudited) | As at 31.03.2021 (Audited) |
|---|---------------------------------|-------------------------------|
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, plant and equipment | 1,62,363 | 1,74,881 |
| (b) Capital work-in-progress | 13,869 | 13,821 |
| (f) Financial assets | | |
| Investments | 10 | 10 |
| Other Financial Assets | 45 | 45 |
| (g) Deferred tax assets (net) | 18,700 | 18,700 |
| (h) Inventories | - | - |
| (i) Other non-current assets | 8,405 | 8,405 |
| Sub total - non current assets | 2,03,392 | 2,15,862 |
| (2) Current assets | | |
| (a) Inventories | 9,430 | 9,505 |
| (b) Financial assets | - | - |
| Trade Receivable | 11,106 | 10,850 |
| Cash & Cash Equivalants | 218 | 489 |
| Other Bank Balances | 1,035 | 1,208 |
| Other Current Financial Asstes | - | 4 |
| Current Tax assets (net) | 18 | 11 |
| Other Current assets | 653 | 1,044 |
| Sub total - current assets | 22,460 | 23,111 |
| TOTAL ASSETS | 2,25,852 | 2,38,973 |
| (a) EQUITY AND LIABILITIES | | |
| (b) EQUITY | | |
| Equity share capital | 4,355 | 4,355 |
| Other equity | (2,12,790) | (2,00,217) |
| (1) Sub total Equity | (2,08,435) | (1,95,862) |
| (a) LIABILITIES | | |
| (b) Non-current liabilities | | |
| (d) Financial liabilities | | |
| Borrowings | 964 | 35,403 |
| Provisions | 270 | 256 |
| (2) Other non current liabilities | 66 | 82 |
| (a) Sub total - non current liabilities | 1,300 | 35,741 |
| (b) Current liabilities | | |
| (c) Government grants - deferred | | |
| (d) Financial liabilities | | |
| Borrowings | 1,28,928 | 1,28,928 |
| Trade Payables | - | - |
| Total Outstanding dues of MSME | 574 | 618 |
| Total Outstanding dues of creditors other than MSME | 11,305 | 11,392 |
| Other current financial liabilities | 2,91,039 | 2,56,778 |
| Other current liabilities | 962 | 1,217 |
| Provisions | 179 | 161 |
| Sub Total - Current Liabilities | 4,32,987 | 3,99,094 |
| TOTAL EQUITY AND LIABILITIES | 2,25,852 | 2,38,973 |

For METALYST FORGINGS LIMITED

Date : 07.04.2022
Place : Pune



Arun Maiti

Chief Financial Officer

Dinkar T.
Venkatasubramanian
Resolution Professional

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| Cash Flow Statement for the half year ended 30th September, 2021 | | |
|--|------------------------------------|----------------------------------|
| Particulars | (Rupees in Lakhs) | |
| | For the Period ended 30.09.2021 | For the Year Ended 31.03.2021 |
| A CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit as per Profit & Loss Account (PBT) | (12,573) | (66,905) |
| Depreciation & Amortisation | 12,525 | 25,215 |
| Sundry balance write off | - | 5,567 |
| Reversal of provision for dismantling of PPE | - | (402) |
| Provision for Diminution of Investments | - | 34,698 |
| Financial Costs | 56 | 102 |
| Loss on sale of Property Plant & Equipments | 0 | 3 |
| Interest Received | (25) | (97) |
| | (16) | (1,819) |
| Change in Current / Non Current Liabilities: | | |
| (Increase)/Decrease in Inventories | 75 | 1,651 |
| (Increase)/Decrease in Trade Receivables | (256) | (926) |
| (Increase)/Decrease in Other Non- Current Assets | (0) | 302 |
| (Increase)/Decrease in Other Current Assets | 389 | (370) |
| (Increase)/Decrease in Trade Payable | (131) | (48) |
| Increase/(Decrease) in Current Liabilities | (471) | 540 |
| Increase/(Decrease) in Non Current Liabilities & Provisions | (2) | (76) |
| Cash generation from operations activities | (412) | (746) |
| Direct Tax Paid | - | - |
| Cash flow before extraordinary items | (412) | (746) |
| Cashflow from extraordinary items | - | - |
| Net cash from operating activities | (412) | (746) |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Addition to Fixed Assets | (16) | (14) |
| Capital Investment subsidy | - | 14 |
| Additions in Capital work in progress | (48) | - |
| Interest Received & Other income | 25 | 97 |
| Proceed from sale of fixed assets | 8 | 11 |
| (Increase)/Decrease in Other Bank Balances | 173 | 29 |
| (Purchase) / Sales of Investments (Net) | - | - |
| Net Cash from Investing activities | 142 | 137 |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Disbursement / Repayment of Short Term borrowings | - | (1) |
| Disbursement / Repayment of Long Term borrowings | - | - |
| Repayment of Long Term borrowings | - | - |
| Finance Charges Paid | - | - |
| Net Cash from financing activities | - | (1) |
| Net cash flows during the year (A+B+C) | (271) | (610) |
| Cash & cash equivalents (opening balance) | 489 | 1,099 |
| Cash & cash equivalents (closing balance) | 218 | 489 |

For METALYST FØRGINGS LIMITED



Arun Maiti

Chief Financial Officer

Dinkar T.

Venkatasubramanian

Resolution Professional

Date : 07.04.2022

Place : Pune





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Notes to financial results:

- 1 The company has been under Corporate Insolvency Resolution Process (CIRP) since December 15, 2017 under the provisions of The Insolvency and Bankruptcy Code 2016 (Code). Pursuant to the order, Mr Dinkar T. Venkatasubramanian was appointed as Interim Resolution Professional (IRP) and subsequently as per Section 22 (1) of the Code, the Resolution Professional (RP) to perform the functions as laid down in the Code. Since then the RP is managing the Company's business and assets on going concern basis.
- 2 Pursuant to provisions of the code, the Committee of Creditors of MFL had approved the resolution plan submitted by Deccan Value Investors L.P (DVI) through e-voting process on August 24, 2018. The resolution plan, as approved by the Committee of Creditors of MFL, had also been subsequently submitted to Hon'ble National Company Law Tribunal (NCLT) "Mumbai Bench" for consideration and approval as per the provisions of the Code. However DVI withdrew their application while the same was pending for approval from the Hon'ble NCLT. The matter was litigated in NCLT and NCLAT and is currently sub judice in Hon'ble Supreme Court of India.
In the meanwhile the Company is presently undergoing CIRP and the Resolution Process is underway in line with the provisions of IBC. Accordingly unaudited financial results for the Quarter and Half Year ended September 30, 2021 have been prepared on a going concern basis
- 3 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Resolution Professional of the Company confirming accuracy & completeness of the results on 07th April, 2022. The same have also been subjected to Limited Review by the Statutory Auditor.
- 4 The COVID-19 pandemic outbreak across the nation and worldwide and Consequential nationwide lock down imposed since March 24, 2020, has caused a significant decline and volatility in the global as well as Indian Financial markets and slowdown in the economic activities. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees' The Company is sensitive about the impact of the Pandemic on its business operations, which will be realized only in the future financial results of the Company.
- 5 The register indicating the relevant record of fixed assets in terms of its nature, classification, location, quantity, value, date of capitalisation, etc is not available with the company and same has also been highlighted by the statutory auditors in their report. Accordingly, the depreciation on assets for current year have been calculated based on erstwhile amounts following the Straight line method of depreciation accounting.
- 6 Major investments of the company are in Castex Technologies Limited of INR 34,347.75 lakhs which is a financially stressed company and is under Corporate Insolvency Resolution process (CIRP) from 20.12.2017. As per the Resolution plan approved by hon'ble NCLT vide order dated 15/12/2020 in terms of Section 31 of the of the code, as a consequence on which the total outstanding equity share capital of the company will be delisted from BSE and NSE. The share holders will not be entertained to receive any amount and the liquidation value of the equity share holders is NIL. Hence the impairment on the value of the investments provided in the financial statement of 31st March, 2021
- 7 Considering the current operating levels of the Company, and the ongoing CIRP it is not possible to determine:
 - a. Impairment, if any, in the economic value of the Property, Plant & Equipment, CWIP and Tools and Dies;
 - b. Diminution, if any, in the value of investments.
- 8 As per the Code the RP has to receive, collate and reconcile all the claims submitted by the creditors of the company. Such claims can be admitted to the RP during the CIRP, till the approval of a resolution plan by the CoC. The RP has verified and admitted the claims submitted by the creditors against the company as per the Code. Pending finalisation of resolution plan, the impact of such claims if any that may also has not been considered in the preparation of the financial statements. Further, interest on the financial debt from the date of commencement of CIRP (i.e. from 15th December 2017 till 30th September 2021) has not been provided in the books of accounts and charged to the Profit and Loss account.
- 9 The Non-current Asset VAT Receivable Rs. 707.73 Lacs. The company, as per the advise of the Tax Authority, in the process of filing online application for rectification of the orders erroneously passed by the Assessing Authority.
- 10 Trade receivables, Loans & Advances and other recoverable at September 30, 2021, which also includes balances from the group entities, are subject to confirmation/reconciliation and recoverability assessment thereof is under process. In furtherance, we have sent Letter and notices to long due customers for recoveries of their outstanding balances. We are yet to receive any response from them and further we are initiating legal action against such long due customers.
- 11 The company is in the business of manufacturing steel forging products and hence has only one reportable operating segment as per IND AS 108 "operating segments".
- 12 Considering the ongoing Corporate Insolvency Resolution Process, the uncertainty as to the realisation of unused tax losses and MAT credit available cannot be ascertained at this stage. Consequently, adjustment to Deferred Tax (Net) and MAT Credit available have not been given effect to.
- 13 Unclaimed dividend in the books pertains to financial years 2012-13 to 2013-14. On expiry of the stipulated period, the same will be transferred to Investors Education and Protection Fund (IEPF) established by Govt of India.
- 14 Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period.

For METALYST FORGINGS LIMITED

Date : 07.04.2022

Place : Pune



Arun Maiti
Chief Financial Officer

Dinkar T. Venkatasubramanian
Resolution Professional