

September 20, 2022

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") – Update on Investment in PaySprint Private Limited.

Dear Sir/ Madam,

This is in furtherance to our letter dated April 12, 2022, informing about the decision taken by the Board of Directors of Fino Payments Bank Limited ("Bank") approving investment by way of subscription of shareholding in PaySprint Private Limited ("PaySprint").

In this connection, we wish to inform you that, the Bank has executed the Share Subscription and Shareholders' Agreement with PaySprint today i.e. September 20, 2022.

The details required under Regulation 30 of the Listing Regulations read with aforesaid SEBI Circular are enclosed as Annexure-A.

This information is also available on the website of the Bank i.e. www.finobank.com.

Kindly take the same on record.

Your Faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai

Annexure-A

Sr. No.	Heading	Particulars
1	Name of the target entity, details in brief such as size, turnover etc	PaySprint Private Limited Turnover-Rs.63.48 crores (FY 21-22) Gross Merchandise Value-Rs.5,500 crores (FY 21-22)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No.
3	Industry to which the entity being acquired belongs	Fintech
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strategic Investment
5	Brief details of any governmental or regulatory approvals required for the acquisition	If the Bank's investment exceeds 10% of the paid up equity share capital of PaySprint, necessary approval from RBI will be required.
6	Indicative time period for completion of the acquisition	The first tranche of the proposed investment upto Rs. 2.5 crores is expected to be completed on or before October 10, 2022. Remaining investment upto Rs. 1.5 crores is expected to be completed on or before March 31, 2023, subject to RBI approval, as applicable and at the sole discretion of the Bank.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	First tranche of 867 equity shares for a consideration of approx. Rs. 2.5 crores.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Second tranche of 521 equity shares for a consideration of approx. Rs. 1.5 crores. Aggregate investment shall be upto Rs. 4 Crores (i.e. 12.19% of the paid up equity share capital of PaySprint)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of	The Company i.e. Paysprint Private Limited based on Delhi, is engaged in developing Application Programming Interface (API) for business-to-business

	incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	integration (B2B). The Company has and intends to develop API stacks in the following sectors: 1) Financial 2) Banking 3) Payment 4) Collection 5) Insurance 6) Lending 7) Investment 8) Travel 9) Verification and 10) Health Care API stacks. Date of Incorporation:23/12/2020 Turnover FY 2020-2021- Rs.1.95 crores Turnover FY 2021-2022- Rs.63.48 crores
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