



**Date:** May 27, 2024

To,  
The General Manager,  
Department of Corporate Services,  
**BSE Ltd.**  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

**Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT**

Dear Sir/ Madam,

**Sub: Submission of Audited Financial Results for the quarter & year ended March 31, 2024**

Pursuant to the provisions of Regulation 33(3) of SEBI (LODR) Regulation, 2015, kindly find enclosed herewith the Audited Financial Results along with Auditor's Report for the quarter and year ended 31<sup>st</sup> March, 2024 & Declaration under Regulation 33(3)d of SEBI (LODR) Regulation, 2015.

Kindly note that the meeting commenced at 03.00 P.M. on 27<sup>th</sup> May, 2024 and concluded at 07.00 P.M. on 27<sup>th</sup> May, 2024.

This is for your information and record.

Thanking You,

Yours faithfully,

**For Thomas Scott (India) Limited**

**Brijgopal Bang**  
**Managing Director**  
**DIN: 00112203**

Encl: As stated above





**Independent Auditor's Report on the Audited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Thomas Scott (India) Ltd.**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of Financial Results of West Leisure Resorts Limited ("the Company"), for the quarter and year ended March 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and total comprehensive profit and other financial information for the quarter and year ended March 31, 2024.

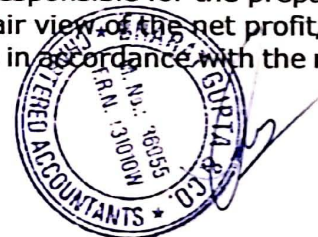
**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended March 31, 2024 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit/(loss) and other comprehensive profit and other financial information in accordance with the recognition





and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.





- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and the Board of Directors.
- iv. Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The quarterly Standalone Financial Results are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review.

The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the corresponding quarter and year ended March 31, 2023, which were audited by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

UDIN: 24136055BKAIOI3700

Place: Mumbai

Dated: 27th May, 2024

For M/s. Bharat Gupta & Co.  
Chartered Accountants  
Firm Regd. No. 131010W

M. No.: 36055  
F.R.N. 131010W  
BHARAT GUPTA  
Proprietor  
Membership No. 136055

## Thomas Scott (India) Limited

Reg. Office : Unit 50, Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai - 400 013 Maharashtra  
 CIN : L18109MH2010PLC209302 Website : www.thomasscott.org E-Mail : thomasscott@banggroup.com

### Statement of Financial Results for the Quarter and Financial Year Ended 31st Mar 2024

Sr. no.	Particulars	Quarter ended			Year Ended	
		31.03.2024 Unaudited	31.12.2023 Unaudited	31.03.2023 Unaudited	31.03.2024 Audited	31.03.2023 Audited
I	Revenue from Operations	2,571.50	2,164.75	2,391.15	9,109.31	6,279.85
II	Other Income	18.64	168.45	1.46	22.36	1.73
III	<b>Total Income (I+II)</b>	<b>2,590.15</b>	<b>2,333.20</b>	<b>2,392.61</b>	<b>9,131.66</b>	<b>6,281.58</b>
IV	<b>Expenses</b>					
	Cost of material consumed	1,501.54	911.21	863.22	5,488.96	4,092.42
	Purchases of Stock-in-Trade	189.43	120.86	462.40	672.56	866.18
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.15)	(24.12)	58.03	52.70	(331.23)
	Employee benefits expenses	267.12	202.15	172.88	798.12	621.95
	Finance costs	6.13	59.56	56.05	180.02	103.37
	Depreciation and amortisation expenses	43.10	26.20	21.23	117.05	66.83
	Other expenses	208.11	796.13	497.22	822.52	564.14
	<b>Total Expenses</b>	<b>2,191.27</b>	<b>2,091.98</b>	<b>2,131.03</b>	<b>8,131.94</b>	<b>5,983.66</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>398.88</b>	<b>241.21</b>	<b>261.58</b>	<b>999.73</b>	<b>121.70</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>398.88</b>	<b>241.21</b>	<b>261.58</b>	<b>999.73</b>	<b>121.70</b>
VIII	<b>Tax Expense</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	(0.95)	1.47	(6.64)	(2.47)	9.98
	Provision for Earlier Years	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>399.83</b>	<b>239.75</b>	<b>268.22</b>	<b>1,002.20</b>	<b>111.73</b>
O	<b>Other Comprehensive Income</b>	<b>2.48</b>	<b>-</b>	<b>1.03</b>	<b>2.48</b>	<b>1.03</b>
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>402.31</b>	<b>239.75</b>	<b>269.25</b>	<b>1,004.68</b>	<b>112.76</b>
XII	<b>Paid-up equity share capital - (Face Value of Rs. 10/- each)</b>	<b>979.52</b>	<b>846.37</b>	<b>635.67</b>	<b>979.52</b>	<b>635.67</b>
XIII	<b>Earnings per share of Rs 10/- each, (Not annualised) :</b>					
	a) Basic	12.26	13.67	11.55	10.23	2.05
	b) Diluted	12.26	13.67	11.55	10.23	2.05
XIV	<b>Reserve excluding revaluation reserves as per balancesheet of previous accounting year</b>				<b>4,089.89</b>	<b>798.58</b>

#### Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27th May 2024

2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

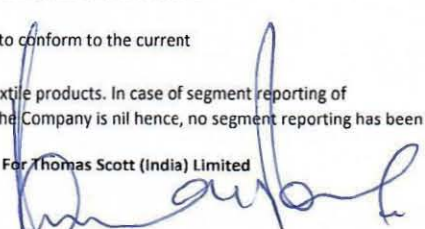
3) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

4) The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for Nine Month and quarter ended December 2023, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai  
 Date : 27th May , 2024



For Thomas Scott (India) Limited

  
 Brijgopal Bang  
 Managing Director

Thomas Scott (India) Ltd.  
 Tel: +91-22-66607965/66/67

50, Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai-400 013 (India).  
 Fax: +91-22-66607970, E-mail: thomasscott@banggroup.com

## Statement of Assets & Liabilities

## Statement of Cash Flow

Particulars	Year Ended	Year Ended	Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023		31.03.2024	31.03.2023
	Audited	Audited		Audited	Audited
<b>ASSETS</b>			<b>A. Cash flow from Operating Activities</b>		
<b>1. Non-current assets</b>			Net profit/(loss) before tax and extraordinary items	999.73	297.91
(a) Property, plant and equipment	755.53	396.67	<b>Adjustments for</b>		
(b) Intangible assets	31.69	20.17	Depreciation and amortisation expenses	117.05	66.83
(c) Work in Progress	25.03	64.42	Loss on sale of fixed assets	-	(0.68)
(d) Deferred tax assets (net)	12.74	10.27	Interest income	(1.09)	99.28
(e) Other non-current assets	83.37	22.96	Interest expense	173.51	-
	908.37	514.48	<b>Operating profit before Working Capital changes</b>	<b>1,289.20</b>	<b>463.34</b>
<b>2. Current assets</b>			<b>Adjustments for</b>		
(a) Inventories	2,928.06	2,507.32	Decrease / (Increase) in trade receivables	128.45	(862.74)
(b) Financial assets			Decrease / (Increase) in inventories	(420.74)	(697.53)
(i) Trade receivable	2,433.56	2,562.01	Decrease/(Increase) other non-current assets	(60.41)	(19.92)
(ii) Cash and cash Equivalents	4.51	5.45	Decrease/(Increase) other current assets	(33.58)	(80.15)
(iii) Bank balances other than			Increase / (Decrease) in non-current provisions	6.76	4.32
cash and cash equivalents	36.78	674.17	Increase / (Decrease) in trade payables	(1,801.25)	(703.39)
(c) Other current assets	580.33	546.75	Increase / (Decrease) in current provisions	48.89	38.90
	5,983.24	6,295.70	Increase / (Decrease) in other current liabilities	2.90	14.99
<b>TOTAL ASSETS</b>	<b>6,891.60</b>	<b>6,810.18</b>	<b>Cash generated from operations</b>	<b>(839.78)</b>	<b>(1,842.17)</b>
<b>EQUITY AND LIABILITIES</b>			Direct taxes paid	-	-
<b>Equity</b>			<b>Net Cash from Operating Activities</b>	<b>(839.78)</b>	<b>(1,842.17)</b>
(a) Equity share capital	979.52	635.67	<b>B. Cash flows from Investing activities</b>		
(b) Other equity	4,089.89	798.58	Purchase of Fixed Assets	(448.53)	(338.86)
	5,069.41	1,434.25	loss on sale of Fixed Assets	-	19.67
<b>Liabilities</b>			Receipts from sale of assets	0.48	-
<b>1. Non-current liabilities</b>			Increase / (Decrease) in deposits with bank	637.39	(362.14)
(a) Financial liabilities			Interest Received	1.09	0.68
(i) Borrowings	122.98	48.45	<b>Net Cash from Investing Activities</b>	<b>190.42</b>	<b>(680.64)</b>
(ii) Other financial liabilities	-	1,546.42	<b>C. Cash flows from Financing Activities</b>		
(b) Provisions	28.80	22.04	cash proceeds from issuing share warrant	2,737.99	120.03
	151.78	1,616.91	Short term borrowings	(444.17)	907.73
<b>2. Current liabilities</b>			Long term	(1,471.89)	1,594.87
(a) Financial liabilities			Interest expense	(173.51)	(99.28)
(i) Borrowings	466.68	410.60	<b>Net cash from Financing Activities</b>	<b>648.42</b>	<b>2,523.34</b>
(ii) Other financial liabilities	-	500.25	<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>(0.95)</b>	<b>0.53</b>
(ii) Trade payable	1,084.15	2,777.89	<b>Cash and cash equivalents at the beginning of the year</b>	<b>5.45</b>	<b>316.94</b>
(b) Provisions	86.96	40.55	<b>Cash and cash equivalents at the end of the year</b>	<b>4.51</b>	<b>5.45</b>
(c) Other current liabilities	32.63	29.73			
	1,670.40	3,759.01			
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,891.60</b>	<b>6,810.18</b>			

Place : Mumbai  
Date : 27th May , 2024



For Thomas Scott (India) Limited

Brjigopal Bang  
Managing Director

**Thomas Scott ( India ) Ltd.**

CIN: L1809MH2010PLC209302

Tel:022-6660 7965 / 6660 7967

Regd. Off.: 50 , Kewal Industrial Estate, S. B. Marg., Lower Parel (W), Mumbai - 400013 , (india).

Corp. Off.: 405 / 406, Kewal Industrial Estate, S. B. Marg., Lower Parel (W), Mumbai - 400013 , (india).

Fax: +91-22-66607970, E-mail: tsil@banggroup.com • Web: www.thomasscott.org



Date: May 27, 2024

To,  
The General Manager,  
Department of Corporate Services,  
**BSE Ltd.**  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

**Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT**

Dear Sir/ Madam,

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the undersigned do hereby confirm that the Statutory Auditor of the Company, M/s. Bharat & Co., Chartered Accountants (Registration No. 131010W) have issued an Audit Report with unmodified opinion on Statement of Audited Financial Results (Standalone) of the Company for the quarter and financial year ended March 31, 2024.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR THOMAS SCOTT (INDIA) LIMITED**

**Samir Samaddar**  
Chief Financial Officer

**Brijgopal Bang**  
Managing Director  
DIN: 00112203

