

No. RITES/SECY/NSE

Date: August 22, 2023

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: RITES emerges Lowest Bidder (L-1) in tender floated by Railway Board

Pursuant to Regulation 30 read with para B of part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are pleased to inform you that RITES is the lowest bidder (L-1) in the tender floated by Railway Board. The estimated order value is approximately Rs. 65.4 Crore. The details of the order is as follows:

Particulars	Details
a) name of the entity awarding the order(s)/ contract(s)	Railway Board
b) significant terms and conditions of order(s)/ contract(s) awarded in brief	Testing & Inspection of Rails as per IRS T-12 2009 for Indian Railways
c) whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d) nature of order(s) / contract(s)	Service Testing & Inspection of Rails as per IRS T-12 2009 for Indian Railways within India
e) whether domestic or international	Domestic
f) time period by which the order(s)/contract(s) is to be executed	5 years + 1 year (extendable)
g) broad consideration or size of the order(s)/ contract(s)	Inspection of 60,00,000 MT Rails (each year around 12,00,000 MT Rails for Indian Railways)

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

	Approximate Inspection fees to be received in 5 years is Rs. 65.4 crore plus taxes
h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Yes, the entity awarding the contract and the Promoter is same
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Yes. The order is through competitive bidding and hence at "arms length".

This is for your information and records.

Thanking You,

Yours faithfully,
For RITES Limited

Joshit Ranjan Sikidar
Company Secretary & Compliance Officer
Membership No.: A32442

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