

Date: 06/05/2023

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Outcome of Board Meeting No. 3/2023-24 held on 6<sup>th</sup> May, 2023.**

Scrip Code: 543522

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting No. 3/2023-24 held on **Saturday, the 6<sup>th</sup> May, 2023**, inter alia other businesses, has transacted the following main business:

- 1) Allotment of 30,22,000 equity shares of face value Rs. 10/- each, at an issue price of Rs. 45/- each including a premium of Rs. 35/- per equity share aggregating to Rs. 13,59,90,000/-, upon conversion of warrants issued on a preferential basis to the allottees as listed below:

Sr. No.	Name of Allottees	No. of Warrant Converted	No. of Equity Shares Allotted	Category	Amount (In Rs.) *
1.	Chhotelal Chaudhari HUF	55,000	55,000	Non-Promoter	24,75,000
2.	Chhotelal Chaudhari	67,000	67,000	Non-Promoter	30,15,000
3.	Manjuben Jayantibhai Vagdoda	1,78,000	1,78,000	Non-Promoter	80,10,000
4.	Ashaben Dharamshibhai Vala	55,000	55,000	Non-Promoter	24,75,000
5.	Pinkeshkumar Rajnibhai Patel HUF	89,000	89,000	Non-Promoter	40,05,000
6.	Chandubhai Lallubhai Nai	1,10,000	1,10,000	Non-Promoter	49,50,000
7.	Taraben Chandubhai Nayi	89,000	89,000	Non-Promoter	40,05,000
8.	Dilip Narsinhbhai Patel	1,34,000	1,34,000	Non-Promoter	60,30,000
9.	Parshottambhai Zaverbhai Patel	1,67,000	1,67,000	Non-Promoter	75,15,000
10.	Demaben Khagaji Solanki	1,67,000	1,67,000	Non-Promoter	75,15,000
11.	Kantaben Narshibhai Palaja	1,00,000	1,00,000	Non-Promoter	45,00,000
12.	Kirtibhai Chamanbhai Adhgama	1,67,000	1,67,000	Non-Promoter	75,15,000
13.	Maheshji Chothaji Thakor	89,000	89,000	Non-Promoter	40,05,000
14.	Kashmira Hemantkumar Nanavati	15,55,000	15,55,000	Promoter	6,99,75,000
	<b>Total</b>	<b>30,22,000</b>	<b>30,22,000</b>		<b>13,59,90,000</b>

\*An amount of 25% of the Warrants Issue Price i.e. Rs. 11.25 was paid as upfront payment and the balance 75% of the Warrants Issue Price equivalent to Rs. 33.75 has been paid now i.e. at the time of conversion of warrants into equity shares totaling to Rs. 45.00 per share.

The Paid up Equity Share Capital of the Company now stands increased from Rs. 1,64,80,000/- to Rs. 4,67,00,000/-.

The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as Annexure – “A”.

The said Meeting commenced at 04.00 p.m. and concluded at 5.15 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For NANAVATI VENTURES LIMITED**

**PANKAJ PANDAV**

Company Secretary & Compliance Officer

ACS No.: 62216

**Annexure – A**

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Regulation), the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares arising on conversion of warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total no. of Securities: 30,22,000 equity shares of face value of Rs.10/- each fully paid up.  Conversion ratio (1:1) - One Equity share for every one Warrant held.
4.	Issue Price/ Allotted Price (In case of convertibles)	Rs. 45/- (Rupees Forty Five) per equity share.
5.	Number of Investor	14 (Fourteen)
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of 30,22,000 warrants upon receipt of Warrant Exercise Price of Rs. 33.75/- per warrant (being 75% of the issue price).
7.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a.	Names of Allottees	<ol style="list-style-type: none"> <li>1. Chhotelal Chaudhari HUF</li> <li>2. Chhotelal Chaudhari</li> <li>3. Manjuben Jayantibhai Vagdoda</li> <li>4. Ashaben Dharamshibhai Vala</li> <li>5. Pinkeshkumar Rajnibhai Patel HUF</li> <li>6. Chandubhai Lallubhai Nai</li> <li>7. Taraben Chandubhai Nayi</li> <li>8. Dilip Narsinhbhai Patel</li> <li>9. Parshottambhai Zaverbhai Patel</li> <li>10. Demaben Khagaji Solanki</li> <li>11. Kantaben Narshibhai Palaja</li> <li>12. Kirtibhai Chamanbhai Adhgama</li> <li>13. Maheshji Chothaji Thakor</li> <li>14. Kashmira Hemantkumar Nanavati</li> </ol>

b.	Post allotment of securities - outcome of the subscription	Particulars (Name of the Allottees)	Pre- Preferential Issue		Post-Allotment of Equity Shares pursuant to the Preferential Issue	
			No. of Shares	%	No. of Shares	%
		Chhotelal Chaudhari HUF	0	0.00	55,000	1.18
		Chhotelal Chaudhari	0	0.00	67,000	1.43
		Manjuben Jayantibhai Vagdoda	0	0.00	1,78,000	3.81
		Ashaben Dharamshibhai Vala	0	0.00	55,000	1.18
		Pinkeshkumar Rajnibhai Patel HUF	0	0.00	89,000	1.91
		Chandubhai Lallubhai Nai	0	0.00	1,10,000	2.36
		Taraben Chandubhai Nayi	0	0.00	89,000	1.91
		Dilip Narsinhbhai Patel	0	0.00	1,34,000	2.87
		Parshottambhai Zaverbhai Patel	0	0.00	1,67,000	3.58
		Demaben Khagaji Solanki	0	0.00	1,67,000	3.58
		Kantaben Narshibhai Palaja	0	0.00	1,00,000	2.14
		Kirtibhai Chamanbhai Adhgama	0	0.00	1,67,000	3.58
		Maheshji Chothaji Thakor	0	0.00	89,000	1.91
		Kashmira Hemantkumar Nanavati	8,59,100	52.13	24,14,100	51.69