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Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Pace Studio Launches in Stockholm, Expands Innovation in the Nordic Region**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Pace Studio Launches in Stockholm, Expands Innovation in the Nordic Region

Customers can leverage the TCS Pace Studio to explore cutting-edge technologies, such as AI, Robotics, Computing, and deploy them at scale; collaborate with TCS' Co-Innovation Network of startups and academia to address business challenges

STOCKHOLM | MUMBAI, AUGUST 20, 2024: [Tata Consultancy Services](#) (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, launched the latest TCS Pace Studio in Stockholm, Sweden to offer its customers in the Nordic region exclusive access to its innovation ecosystem. The state-of-the-art innovation hub and research centre will enable enterprises to explore the latest advancements in technology and deploy them at scale to accelerate their digital transformation journeys.

The TCS Pace Studio Stockholm is located in the Epicenter House of Innovation, a hub for over 600 technology companies and entrepreneurs. This location allows TCS to engage with the business problems and goals of the local environment. TCS Pace Studios are tailored for growth markets with vibrant innovation ecosystems.

*"We are thrilled to welcome TCS Pace Studio into the Epicenter community," said **Oskar Gillström, Country Manager, Epicenter Stockholm.** "TCS' new space is an excellent representation of our mission as an innovation house to fuel the collaboration between enterprises and future-focused leaders in the Swedish business environment."*

The TCS Pace Studio in Stockholm, which is the fourth globally and first in the Nordic region, joins the expansive innovation ecosystem of TCS Pace™ spread across key cities worldwide. The TCS Pace™ network includes three other TCS Pace Studios located in Riyadh, Sydney, and Letterkenny, and seven TCS Pace Ports in Tokyo, Amsterdam, New York, Pittsburgh, Toronto, London, and Paris.

The innovation hubs in the TCS Pace™ network leverage TCS' unique methodologies, global insights, research, intellectual property, and its [Co-Innovation Network](#) (COIN™), which fosters collaboration among local startups, entrepreneurs, and academia. These collaborative environments offer enterprises a dedicated space to work with TCS' skilled team of experts, facilitating the rapid development and launch of new digital products and services at speed and scale.

Dr. Harrick Vin, Chief Technology Officer at TCS said, *"TCS Pace Studio represents our continued commitment to create co-innovation facilities in close proximity to our customers. The TCS Pace Studio at Stockholm will enable Swedish organisations to collaborate with TCS' research and innovation ecosystem to develop novel solutions across a vast range of disciplines, at speed and scale."*

The aim of a TCS Pace Studio is to nurture a start-up culture, acting as an agile incubator that solves problems and creates opportunities for businesses. The new Stockholm TCS Pace Studio will offer clients end-to-end innovation capabilities, including consulting, design, and implementation, enabling TCS' customers in the region to explore, build new propositions, create demos, and refine their models and strategies.

TCS' investment in Sweden underscores its dedication to supporting the Swedish business and technology

ecosystem, contributing to the country’s vision of sustainability leadership and technology innovation. Sweden was ranked 2nd in the world for innovation in [Wipo’s 2023 Global Innovation Index](#), making Stockholm the ideal location for the new TCS Pace Studio.

“Sweden is one of Europe’s fastest growing business environments with a long lineage of innovation and investments in technology. Establishing our TCS Pace Studio in Stockholm represents our commitment to meaningfully contribute to regional and Nordic business growth and economic prosperity,” said **Shreerang Talekar, Head of TCS in Sweden and the Nordics**. *“We are excited to be a part of this thriving innovation ecosystem and co-create solutions with new and sustainable technologies that drive growth, resilience and create perpetual adaptability in enterprises.”*

The new TCS Pace Studio in Stockholm bolsters TCS’ presence in the Nordic region, where it has had a strong foothold since 1991. Currently, over 20,000 TCS employees support leading enterprises in Sweden, Finland, Norway, and Denmark, driving growth and transformation for some of the region’s top multinationals in sectors such as BFSI, Telecom, and Hi-Tech. Additionally, TCS has ranked #1 in customer satisfaction for 15 consecutive years by an independent survey and has also been recognized as a Top Employer in Sweden, Norway, Finland, and Denmark by the Top Employers Institute.

About Epicenter Stockholm

Epicenter is Stockholm's, and the Nordics, first digital innovation house. A creative meeting arena for fast-growing digital companies and innovative corporates that want to collaborate, develop and excel their digital business. Members of Epicenter are offered everything from smart and flexible offices to innovation labs, events and educational programs. Epicenter has 6,000 members and is in Stockholm, Oslo and Helsinki. Read more at: <https://weareepicenter.com/stockholm>

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 56 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 601,000 of the world’s best-trained consultants in 55 countries. The company generated consolidated revenues of US \$29 billion in the fiscal year ended March 31, 2024, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

TCS media contacts:

Corporate Communications & India	Email: corporate.communications@tcs.com Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: vanshika.sood@tcs.com Phone: +91 22 67789098
Europe	Email: joost.galema@tcs.com Phone: +31 615 903387

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