



(Subject to Nagpur Jurisdiction) CIN No. L27100MH1961PLCO11936 GSTIN : 27AAACB5340H1ZY
BAJAJ STEEL INDUSTRIES LIMITED
REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440028 (MS) INDIA
Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



Ref: BSIL/SEC/2022-23/93

Date: September 22, 2022

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 507944

Subject: - Summary of the proceedings of 61st Annual General Meeting in compliance with Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above mentioned subject, please find enclosed herewith the summary of the proceedings of 61st Annual General Meeting (AGM) of the Company which was held through physical mode on Wednesday, September 21, 2022 at 04.00 P.M. (IST) and concluded at 04.52 P.M. (IST)

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Bajaj Steel Industries Limited

Rachit Jain
Company Secretary



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITEDC- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA Fax: +91 - 7104 - 237067
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CIN No. - L27100MH1961PLC011936

**Summary of the Proceedings of the 61st Annual General Meeting of Bajaj Steel Industries Limited**

The 61st Annual General Meeting ("AGM") of Bajaj Steel Industries Limited ('the Company') was convened and held on Wednesday, September 21, 2022, at 04.00 p.m. (IST) through Physical Mode.

Directors present at the Meeting:-

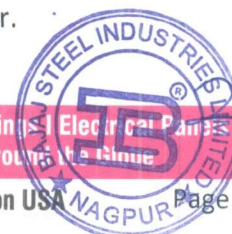
Sr. No	Name	Designation	Mode of Attendance
1.	Shri Rohit Bajaj	Chairman & Managing Director	Physical
2.	Shri Vinod Bajaj	Non-Executive Director	Physical
3.	Dr. M K Sharma	Whole Time Director & CEO	Physical
4.	Shri Deepak Batra	Independent Director & Chairman of Stakeholder Relationship and CSR Committee	Physical
5.	Shri Rajiv Ranka	Independent Director & Chairman of Audit and Nomination & Remuneration Committee	Video Conferencing

Shri Rachit Jain, Company Secretary of the Company welcomed the members to the 61st AGM and stated that the Notice of AGM along with the Annual Report has already been sent to the members on their registered email address. He further apprised the members that the Register of Directors & KMP's and Register of Contract & Arrangement in which Directors are interested and other documents as referred in the Notice of AGM were made available for the inspection of members.

After confirming the presence of requisite quorum, the meeting was called in order with the permission of Chairman. The Company Secretary then introduced the Directors present at the Meeting one by one. The representatives of Statutory Auditors and Secretarial Auditor were also in attendance during the meeting.

The meeting was chaired by Shri Rohit Bajaj, Chairman & Managing Director of the Company. He welcomed all the directors and members present at the AGM of the Company and delivered his speech.

Shri Rachit Jain, Company Secretary stated that the remote e-voting facility which was kept open for 3 days i.e. from September 18, 2022 (9.00 a.m.) to September 20, 2022 (5.00 p.m.) on all those resolutions as set out in Notice of AGM to those who were members as on cut-off date i.e. September 09, 2022. He further informed that those members who could not vote electronically were given an opportunity to cast their votes at the AGM by using the Ballot Paper.



Further, with the consent of members present at the meeting, the Notice convening 61st AGM and the Report of Statutory Auditor and the Secretarial Auditor for the year ended March 31, 2022 were taken as read.

The following items of business as per the Notice of 61st AGM were transacted at the AGM:

Ordinary Business:

1. Adoption of;
 - (a) Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2022 together with Reports of the Board of Directors and Auditors thereon; and
 - (b) Audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2022 together with Reports of the Auditors thereon;
2. Declaration of final Dividend of Rs. 2/- (Rupees Two Only) per Equity Share for the financial year ended on March 31, 2022;
3. Re-appointment of Smt. Bhanupriya Nikhil Thakur (DIN: 08276607) who retires by rotation as a Director and being eligible, offered herself for re-appointment;
4. Appointment of M/s B. Chhawchharia & Co. Chartered Accountants, Nagpur, (FRN: 305123E) as Statutory Auditors of the Company and fixation of their remuneration;

Special Business:

5. Ratification of remuneration Payable to Cost Auditor;
6. Re-appointment of Shri Raja Iyer (DIN: 07602907), as Non-Executive Independent Director of the Company;
7. Payment of Remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Rohit Bajaj (DIN: 00511745) Chairman and Managing Director of the Company;
8. Payment of Remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Sunil Bajaj (DIN: 00509786) Executive Director of the Company;
9. Payment of Remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Dr. Mahendra Kumar Sharma (DIN: 00519575) Whole Time Director of the Company;



10. Ratification of the related party transaction with Shri Lav Bajaj, holding office or place of profit in the Wholly Owned Subsidiary of the Company.

The Company Secretary stated that Mr. Siddharth Sipani, Company Secretary of 'M/s Siddharth Sipani and Associates' was appointed as an independent scrutinizer for scrutinizing e-voting the remote as well as polling process in a fair and transparent manner.

He further informed to the members that results of voting i.e. remote e-voting and venue voting done at the AGM along with scrutinizers report shall be announced within 2 working days from the conclusion of AGM and the same shall be made available on the website of the Company and Stock Exchange(s).

Members were given opportunity to ask questions or queries on the aforesaid items of business, however, no questions or queries were raised by the members.

The Company Secretary thanked all the Members, Board of Directors, Company's management and Auditors for attending the meeting.

The meeting concluded at 4:52 PM.

For Bajaj Steel Industries Limited


Rachit Jain
Company Secretary

