

SGL/Compliance/2023-24/57

September 06, 2023

**Listing / Compliance Department
BSE Limited**

Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523993

**Listing/Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL : SEJALLTD

Dear Sir/Madam,

Subject : Intimation for sale of Equity Shares by the Promoter/Promoter group under Sr. no. 7 (i) of Section VI-A - Manner of achieving Minimum Public Shareholding of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

This is to inform you that the Company was admitted to undergo Corporate Insolvency Resolution Process (CIRP) by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated February 13, 2019. Subsequently, a Resolution Plan (RP) was approved under Section 31 of the Insolvency & Bankruptcy Code, 2016 by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its Order dated March 26, 2021. The Company allotted 1,00,00,000 Equity Shares to promoter/promoter group as per the approved RP on February 12, 2022. Pursuant to the share allotment, the total Promoter/Promoter Group shareholding stood at 99.50% which later was reduced to 90.50% on an account of Offer for Sale. The said Promoter /Promoter Group shareholding is above the Minimum Public Shareholding (MPS) requirement.

Pursuant to Rule 19(2)(b) and 19(A) of the Securities Contract (Regulation) Rule, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Section VI-A - Manner of achieving Minimum Public Shareholding of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023** the Company needs to increase its MPS to 10% within a maximum period of eighteen months from the date of such fall. The date of fall considered herein is the date on which the One crore Equity Shares were admitted for trading on Stock Exchanges i.e. March 17, 2022.

Pursuant to above, and with reference to the aforesaid subject, we wish to inform you about the intention of the promoter(s) / promoter group whose name is mentioned below herein, to sell his holdings in the open market to achieve the minimum public shareholding of the Company in terms of Sr. no. 7 (i) of the afore stated SEBI Master Circular.

Intention of the promoter(s) / promoter group to sell and the purpose of sale	For compliance of minimum public shareholding requirements as prescribed under applicable laws.
Details of the Promoter / Promoter Group, who propose to divest their shareholding	Mr. Chandrakant Vallabhaji Gogri, (Member of Promoter Group of our Company.)
No. of shares / % of shareholding	50,069 equity shares i.e. approx. 0.50 % of the total paid up equity share capital of the Company.
The period within which the entire divestment process will be completed	On or before September 16, 2023.

Further we confirm that the Company has received the undertaking from the persons belonging to the Promoter/Promoter Group pursuant to the Circular which please note.

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Sejal Glass Limited

Ashwin S. Shetty
V. P. Operations & Company Secretary-Compliance Officer