

Date: 25-07-2023

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort, Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Corporate Announcement related to receipt of an order from the Office of the Commissioner of Customs (Appeals) (Competent Authority) by the company dated 20-05-2023

Concerning the Corporate Announcement submitted by the Company dated 20-May-2023, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, where the Company informed about the receipt of an order from the Office of the Commissioner of Customs (Appeals) (Competent Authority) confirming the Seizure order by the Enforcement Directorate, We wish to inform you that company has file an instant appeal under Section 19 of the Foreign Exchange Management Act, 1999 (hereinafter, "FEMA") read with Rule 5, Appellate Tribunal for Forfeited Property (Procedure) Rules, 1986 (Hereinafter "Rules") against the Order dated 19.05.2023 (hereinafter, "Impugned Order") passed by the Commissioner of Customs (Appeals) i.e., the Competent Authority under Section 37-A of FEMA

Please find the below the details as required under Regulation 30 of the SEBI listing Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are as under:

S.no	Particulars	Details
8.1	At the time of becoming the party:	
1.	brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	The office of Commissioner of Customs (Appeals) vides its order dated 19-05-2023, confirms the seizure of the said amount. The Company has filed the instant appeal under Section 19 of the Foreign Exchange Management Act, 1999 (hereinafter, "FEMA") read with Rule 5, Appellate Tribunal for Forfeited Property (Procedure) Rules, 1986 (Hereinafter "Rules") against the said Order.
2.	expected financial implications, if any, due to compensation, penalty etc.;	Cannot be determined at this stage as the company is still awaiting notice from the Adjudicating authority for the commencement of the Adjudication proceedings.
3.	quantum of claims, if any;	The company will seek the withdrawal of the Seizure amount.

8.2	Regularly till the litigation is concluded or dispute is resolved:	
1.	the details of any change in the status and / or any development in relation to such proceedings;	To date, The Company has filed the instant appeal under Section 19 of the Foreign Exchange Management Act, 1999 (hereinafter, "FEMA") read with Rule 5, Appellate Tribunal for Forfeited Property (Procedure) Rules, 1986 (Hereinafter "Rules") against the said Order. The company is still awaiting notice from the Adjudicating authority.
2.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	--
3.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	--

Date and time of occurrence of event: Appeal is file with tribunal on 24th July 2023 at 1.00 P.m.

This is for your information and record.

Thanking You
For **Alphageo (India) Limited**

Sakshi Mathur
Digitally signed by Sakshi Mathur
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st=Telangana,
serialNumber=CES707270F9DB3
57E494054C0938FC88CF51350C
9834545BCEA1D86E46CA77D2,
cn=Sakshi Mathur
Date: 2023.07.25 12:36:43 +05'30'

Sakshi Mathur
Company Secretary & Compliance Officer