

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048, India

Telephone no. 011-29213191, Email: info@regententerprises.in

Fax No. 011-24338696; Website: www.regententerprises.in

CIN-L15500DL1994PLC153183

Date: October 20, 2020

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai-400001
Script code: 512624

SUB: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for "Sale of Assets of the Company"

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their Meeting held on Friday 17th July, 2020 have accorded their approval for the sale of the Packing set up comprising Building, Plant and Machinery that were installed at Plot No. 99, Khribco Infrastructure Compound, Mohiddinpur, District Meerut (U.P.) to Nutroil Private Limited (CIN: U15490DL2017PTC313838) for an overall consideration of Rs. 4.51 Crore. Due to unavoidable circumstances & prevailing COVID 19 situation, we could not inform you within the prescribed time limit as per Regulation 30 of SEBI (LODR), 2015. So we are apologizing for giving/providing intimation beyond the time limit.

The disclosure for the Sale is enclosed hereto as Annexure A

You are requested to kindly take the same on Record.

Thanking You,

For Regent Enterprises Limited
For Regent Enterprises Ltd.

Vikas Kumar
Whole Time Director
DIN: 05308192


Director

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Disclosure for the Sale of Packing setup comprising Building and Plant and Machinery

S.No	Particulars	Description
1.	Date on which Agreement for Sale has been entered into	20th July, 2020
2.	The Expected date of Completion of Sale	21st July,2020
3.	Consideration Received from such Sale	Consideration for such Sale is Rs. 4.51 Crore.
4.	Brief details of Buyers and whether any of the Buyers belong to the Promoter/ Promoter Group/ Group Companies. If Yes details thereof.	NUTRAOIL PRIVATE LIMITED. The Buyer does not belong to Promoter/ Promoter Group/Group Companies
5.	Whether the Transaction would fall within Related Party Transactions? If YES, whether the same is done at "Arms length"	No
6.	Reason/ Rationale for such Sale	To improve the working capital requirements without any out side borrowings, and same setup has been taken on lease.
7.	Nature of Consideration -Whether cash Consideration or shares swap and details of the same	By Cheque

For Regent Enterprises Limited
For Regent Enterprises Ltd.


Director

Vikas Kumar
Whole Time Director
DIN: 05308192