

**Date: 14<sup>th</sup> November, 2022**

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>Symbol: SILVERTUC</b>	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. <b>Scrip Code - 543525</b>
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**Dear Sir / Madam,**

**Subject: Outcome of the Board Meeting held on Monday, 14<sup>th</sup> November, 2022**

With reference to the captioned subject above and reference to our notice dated 7<sup>th</sup> November, 2022 with Exchange we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. **Monday, 14<sup>th</sup> November, 2022** at **01:00 p.m. and Concluded at 02:15 p.m.** through Video Conferencing/Other Audio Visual Mode.

The following decision was taken by the Board of Directors

- The Board approved Un-Audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 along with Limited Report thereon.

Further, in compliance with the Regulation 46(2) of SEBI (LODR) Regulations, 2015 the information is being hosted on Company's website <https://www.silvertouch.com/investors/>.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record

**For, Silver Touch Technologies Limited**



**Vishnu Thaker**  
**Company Secretary & Compliance Officer**  
**ACS No. 60441**



**Encl: As above**

**Silver Touch Technologies Limited**

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India.

Phone: +91 79 4002 2770 - 4, Email: info@silvertouch.com, Website: www.silvertouch.com

CIN: L72200GJ1995PLC024465

# SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September 2022


(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue from Operations</b>						
	a) Net Sales /Revenue from Operation	3726.79	3058.58	3398.08	6785.37	5989.99	12836.61
	b) Other Operating Income	103.50	47.87	56.46	151.37	68.69	126.05
	<b>Total Income (a+b)</b>	<b>3830.29</b>	<b>3106.45</b>	<b>3454.54</b>	<b>6936.74</b>	<b>6058.68</b>	<b>12962.66</b>
2	<b>Expenses</b>						
	a) Purchase of Stock -in -Trade	954.84	797.36	824.99	1752.19	1331.07	3208.90
	b) Changes in Inventories of finished goods, work in progress and stock in trade	14.93	-36.40	13.17	-21.47	38.66	18.87
	c) Employee benefit Expenses	2091.53	1817.22	1944.21	3908.74	3637.39	7476.08
	d) Finance cost	27.54	17.36	19.91	44.90	35.08	73.88
	e) Depreciation and amortisation expense	80.31	79.97	68.04	160.28	129.43	291.26
	f) Other Expenses	308.01	285.88	324.78	593.89	555.64	1024.71
	<b>Total expenses [2(a) to 2(f) ]</b>	<b>3477.16</b>	<b>2961.38</b>	<b>3195.10</b>	<b>6438.54</b>	<b>5727.27</b>	<b>12093.70</b>
3	<b>Profit before exceptional and extraordinary items and tax [1-2]</b>	<b>353.13</b>	<b>145.07</b>	<b>259.44</b>	<b>498.20</b>	<b>331.41</b>	<b>868.96</b>
4	Exceptional item	-	-	-	-	-	-
5	Extraordinary Items	-	-	-	-	-	-
6	<b>Profit before Tax [3-4-5]</b>	<b>353.13</b>	<b>145.07</b>	<b>259.44</b>	<b>498.20</b>	<b>331.41</b>	<b>868.96</b>
7	<b>Tax Expenses</b>						
	1) Current Tax	71.49	45.51	61.76	117.00	85.00	231.01
	2) Deferred Tax	50.09	-09.30	02.79	40.78	-04.24	14.86
	3) Prior Period Tax Adjustments	00.00			00.00	00.00	00.00
	<b>Total Tax Expense</b>	<b>121.58</b>	<b>36.21</b>	<b>64.55</b>	<b>157.78</b>	<b>80.76</b>	<b>245.87</b>
8	<b>Net Profit for the period (6-7)</b>	<b>231.55</b>	<b>108.87</b>	<b>194.89</b>	<b>340.42</b>	<b>250.65</b>	<b>623.09</b>
9	<b>Other Comprehensive Income</b>						
	<b>(i) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of Defined Benefit Plans	-10.65	45.05	-13.60	34.40	09.18	-18.36
	Equity Instrument through OCI	01.21	-		01.21	-	-
	<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>						
	Remeasurement of Defined Benefit Plans	02.68	-11.34	03.42	-08.66	-02.31	04.62
	Equity Instrument through OCI	-00.31	-		-00.31	-	-
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>-07.06</b>	<b>33.71</b>	<b>-10.18</b>	<b>26.65</b>	<b>06.87</b>	<b>-13.74</b>
10	<b>Total Comprehensive Income for the period (VIII+VII)</b>	<b>224.49</b>	<b>142.58</b>	<b>184.71</b>	<b>367.07</b>	<b>257.52</b>	<b>609.35</b>
11	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1268.10	1268.10	1268.10	1268.10	1268.10	1268.10
12	Surplus excluding Revaluation Reserve	7115.41	7017.73	6675.92	7115.41	6675.92	6875.15
13	Basic and Diluted earning per share in Rs.	1.77	1.12	0.48	2.89	2.03	4.81

### Other Disclosures :

- The above standalone financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed by the audit Committee and subsequently approved the board of directors at the meeting held on 14th November, 2022 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. The Statutory Auditor have expressed an unqualified opinion.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2022 and the effective date of such transition is April 1, 2021. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (referred to as the 'previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2021 and the corresponding figures presented in these results have been restated/reclassified. There may be a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.
- The above financial results are available on the Website of the Company i.e. [www.silvertouch.com](http://www.silvertouch.com) and on the Website of BSE and NSE
- Segment Reporting**  
As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in **Annexure-1**.

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

  
Vipul R Thakkar  
Chairman and Managing Director  
DIN:00169558  
Date:- 14/11/2022  
Place :- Ahmedabad



# SILVER TOUCH TECHNOLOGIES LIMITED

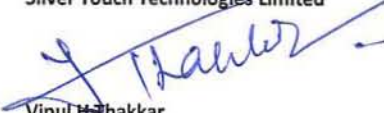
CIN-L72200GJ1995PLC024465

Standalone Unaudited Statement of Assets and Liabilities as on 30th September 2022

(Amount in ₹ Lakhs)

Particulars	30th September 2022	31st March 2022
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant & Equipments	2078.33	2018.29
(b) Intangible assets	33.77	17.71
(c) Financial Assets	-	-
(i) Investments	140.90	223.40
(ii) Loans	-	-
(iii) Other financial assets	963.93	942.23
<b>2 Current assets</b>		
(a) Inventories	89.49	68.02
(b) Financial Assets		
(i) Investments	52.45	-
(i) Trade receivables	4778.48	4269.55
(ii) Cash and cash equivalents	13.01	291.43
(iii) Other Bank balances	940.75	1394.68
(iv) Loans	-	-
(vi) Others (to be specified)	63.10	52.15
(c) Current Tax Assets (Net)	652.10	528.58
(d) Other current assets	3016.52	1997.96
<b>TOTAL</b>	<b>12822.83</b>	<b>11804.01</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1268.10	1268.10
(b) Other Equity	7501.72	7261.46
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	65.85	15.63
(iii) Other financial liabilities	372.97	289.72
(b) Provisions	304.86	329.62
(b) Deferred tax liabilities (Net)	75.00	25.25
(c) Other non-current liabilities	-	05.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	998.12	05.41
(ii) Trade payables		
(A) Total outstanding dues of MSMEs		
(B) Total outstanding dues of creditors other than MSMEs	1206.56	1476.08
(b) Other current liabilities	669.23	589.17
(c) Provisions	360.42	538.57
(d) Current Tax Liabilities (Net)	-	-
<b>TOTAL</b>	<b>12822.83</b>	<b>11804.01</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

  
Vipul H. Thakkar  
Chairman and Managing Director  
DIN:00169558  
Date:- 14/11/2022  
Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**

CIN-L72200GJ1995PLC024465

**Unaudited Standalone Cash Flow Statement as on 30th September 2022**

(Amount in ₹ Lakhs)

PARTICULARS	30/09/2022		30/09/2021	
<b>A. Cash inflow/(outflow) from the operating activities</b>				
<b>Net profit before Tax and Prior Period Adjustments</b>		<b>498.20</b>		<b>331.41</b>
<b>Adjustments for:</b>				
Depreciation & Amortization	160.28		129.43	
Interest paid	34.99		10.90	
Interest Income	-53.57		-31.63	
Provision of Gratuity payable	-02.49		63.87	
OCI Impact	35.61		09.18	
		174.83		181.74
<b>Operating Profit before working capital changes</b>		<b>673.03</b>		<b>513.16</b>
<b>Adjustment for (Increase)/Decrease in Working Capital :</b>				
Inventories	-21.47		38.66	
Receivables	-508.93		176.07	
Direct Tax paid	-117.00			
Other Non Current Asset	-21.70			
Loans & Advances	-1153.03		-442.83	
Current Liabilities & Provisions	597.82		-483.25	
	00.00	-1224.31		-711.35
<b>Net cash inflow/(outflow) from operating activities (A)</b>		<b>-551.27</b>		<b>-198.19</b>
<b>B. Cash inflow/(outflow) from investing activity</b>				
Investments	30.04		-04.41	
Purchase of Assets	-236.37		-249.31	
Sale/Disposal of Fixed Assets	00.00			
<b>Net cash inflow/(outflow) from investing activity (B)</b>		<b>-206.33</b>		<b>-253.72</b>
<b>C. Cash inflow/(outflow) from financing activity</b>				
Secured Loans Availed/(Paid)	-02.09		184.95	
Unsecured Loans Availed/(Paid)	135.57		-165.30	
Interest Income	53.57		31.63	
Interest Paid	-34.99		-10.90	
Interim Dividend and Tax thereon	-126.81		-63.41	
<b>Net cash inflow/(outflow) from Financing activity (C)</b>		<b>25.25</b>		<b>-23.03</b>
<b>Net Cash changes in cash and cash equivalent (A+B+C)</b>		<b>-732.36</b>		<b>-474.93</b>
<b>Cash &amp; Cash Equivalent at the beginning of the Period</b>		1686.11		1200.37
<b>Cash &amp; Cash Equivalent at the end of the Period</b>		953.76		725.43
<b>Net Increase in cash and cash equivalent</b>		<b>-732.36</b>		<b>-474.93</b>

**Note :**

Figures in bracket represent Outflow of cash.

For and on behalf of the Board of Directors  
Silver Touch Technologies LimitedVipul H Thakkar  
Chairman and Managing Director  
DIN:00169558Date:- 14/11/2022  
Place :- Ahmedabad

# SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

## Standalone Segment wise Revenue, Results and Assets and Liabilities

(Amt in ₹ Lakhs)

Sr.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.3.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	<i>Within India</i>	3412.70	2859.80	1550.85	6272.50	3893.01	11371.16
	<i>Outside India</i>	314.09	198.78	1847.23	512.87	2096.98	1465.45
	<b>Total</b>	<b>3726.79</b>	<b>3058.58</b>	<b>3398.08</b>	<b>6785.37</b>	<b>5989.99</b>	<b>12836.61</b>
<b>2</b>	<b>Segment Results (Profit /loss)</b>						
	<i>Within India</i>	353.99	335.62	185.05	689.61	413.69	1207.24
	<i>Outside India</i>	81.38	07.59	191.14	88.97	221.96	315.33
	<b>Total</b>	<b>435.37</b>	<b>343.21</b>	<b>376.19</b>	<b>778.58</b>	<b>635.65</b>	<b>1522.56</b>
<b>3</b>	<b>Unallocable Expenses</b>	<b>185.74</b>	<b>246.01</b>	<b>173.21</b>	<b>431.75</b>	<b>372.92</b>	<b>779.65</b>
<b>4</b>	<b>Other Income</b>	<b>103.50</b>	<b>47.87</b>	<b>56.46</b>	<b>151.37</b>	<b>68.69</b>	<b>126.05</b>
<b>5</b>	<b>Profit Before Tax</b>	<b>353.13</b>	<b>145.07</b>	<b>259.44</b>	<b>498.20</b>	<b>331.41</b>	<b>868.96</b>
<b>6</b>	<b>Tax Expense</b>	<b>121.58</b>	<b>36.21</b>	<b>64.55</b>	<b>157.78</b>	<b>80.76</b>	<b>245.87</b>
<b>7</b>	<b>Other Comprehensive Income</b>	<b>07.06</b>	<b>-33.71</b>	<b>10.18</b>	<b>-26.65</b>	<b>-06.87</b>	<b>13.74</b>
<b>8</b>	<b>Profit for Respective Period</b>	<b>224.49</b>	<b>142.58</b>	<b>184.71</b>	<b>367.07</b>	<b>257.52</b>	<b>609.35</b>
<b>9</b>	<b>Segment Assets</b>						
	<i>Within India</i>	10401.51	8741.06	10235.65	10401.51	10235.65	10391.99
	<i>Outside India</i>	2282.60	2072.41	1091.84	2282.60	1091.84	658.33
	<b>Total</b>	<b>12684.11</b>	<b>10813.47</b>	<b>11327.49</b>	<b>12684.11</b>	<b>11327.49</b>	<b>11050.32</b>
<b>10</b>	<b>Unallocated Assets</b>	<b>138.72</b>	<b>138.72</b>	<b>758.09</b>	<b>138.72</b>	<b>758.09</b>	<b>753.69</b>
<b>11</b>	<b>TOTAL Assets</b>	<b>12822.83</b>	<b>10952.19</b>	<b>12085.59</b>	<b>12822.83</b>	<b>12085.59</b>	<b>11804.01</b>
<b>12</b>	<b>Segment Liabilities</b>						
	<i>Within India</i>	11247.69	9628.25	11451.63	11247.69	11451.63	11204.75
	<i>Outside India</i>	1152.14	1038.51	504.24	1152.14	504.24	343.00
	<b>Total</b>	<b>12399.83</b>	<b>10666.76</b>	<b>11955.87</b>	<b>12399.83</b>	<b>11955.87</b>	<b>11547.76</b>
<b>13</b>	<b>Unallocated Liabilities</b>	<b>423.00</b>	<b>285.43</b>	<b>129.71</b>	<b>423.00</b>	<b>129.71</b>	<b>256.25</b>
<b>14</b>	<b>TOTAL Liabilities</b>	<b>12822.83</b>	<b>10952.19</b>	<b>12085.59</b>	<b>12822.83</b>	<b>12085.59</b>	<b>11804.01</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and Managing Director  
DIN:00169558

Date:- 14/11/2022

Place :- Ahmedabad



# SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

## Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on 30th September 2022

(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
	a) Net Sales /Revenue from Operation	4124.77	3345.96	3652.50	7470.73	6454.27	13959.04
	b) Other Operating Income	111.13	47.96	50.72	159.09	64.32	126.09
	Total Income (a+b)	4235.90	3393.91	3703.22	7629.82	6518.59	14085.12
2	<b>Expenses</b>						
	a) Purchase of Stock -in -Trade	1172.29	995.24	1023.76	2167.53	1629.45	3971.09
	b) Changes in Inventories of finished goods, work in progress and stock in trade	14.93	-36.40	13.17	-21.47	38.66	18.87
	c) Employee benefit Expenses	2165.57	1852.43	1958.79	4018.00	3683.39	7604.63
	d) Finance cost	30.34	20.37	20.62	50.71	39.91	82.12
	e) Depreciation and amortisation expense	127.71	88.76	58.11	216.48	129.43	330.51
	f) Other Expenses	389.17	306.32	370.37	695.49	643.41	1200.52
	Total expenses 2(a) to 2(f) ]	3900.01	3226.73	3444.82	7126.74	6164.24	13207.74
	<b>Profit before exceptional and extraordinary items and tax [1-2]</b>	<b>335.89</b>	<b>167.19</b>	<b>258.40</b>	<b>503.07</b>	<b>354.34</b>	<b>877.39</b>
3	Exceptional item	00.00	00.00	00.00	00.00	00.00	00.00
4	Extraordinary Items	00.00	00.00	00.00	00.00	00.00	00.00
5	<b>Profit before Tax [3-4-5]</b>	<b>335.89</b>	<b>167.19</b>	<b>258.40</b>	<b>503.07</b>	<b>354.34</b>	<b>877.39</b>
6	<b>Tax Expenses</b>						
	1) Current Tax	71.49	45.51	61.99	117.00	85.23	231.01
	2) Deferred Tax	50.09	-09.30	02.79	40.78	-04.24	03.07
	3) Prior Period Tax Adjustments		00.00			00.00	
		121.58	36.21	64.78	157.78	80.99	234.08
7	<b>Net Profit for the period (6-7)</b>	<b>214.31</b>	<b>130.98</b>	<b>193.62</b>	<b>345.29</b>	<b>273.35</b>	<b>643.30</b>
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plans	-09.43	45.05	-13.60	35.61	09.18	-18.36
	Equity Instrument through OCI						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plans	02.37	-11.34	03.42	-08.96	-02.31	04.62
	Equity Instrument through OCI						
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>-07.06</b>	<b>33.71</b>	<b>-10.18</b>	<b>26.65</b>	<b>06.87</b>	<b>-13.74</b>
9	<b>Total Comprehensive Income for the period (VIII+VII)</b>	<b>207.26</b>	<b>164.69</b>	<b>183.44</b>	<b>371.94</b>	<b>280.22</b>	<b>629.56</b>
10	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1268.10	1268.10	1268.10	1268.10	1268.10	1268.10
11	Surplus excluding Revaluation Reserve	7287.99	7077.20	6709.19	7287.99	6709.19	6827.23
12	Basic and Diluted earning per share in Rs.	1.63	1.30	1.45	2.93	2.21	4.96

### Other Disclosures :

The above standalone financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed by the audit Committee and subsequently approved the board of directors at the meeting held on 14th November, 2022 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. The Statutory Auditor have expressed an unqualified opinion.

- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2022 and the effective date of such transition is April 1, 2021. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (referred to as the 'previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2021 and the corresponding figures presented in these results have been restated/reclassified. There may be a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

4 The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of BSE and NSE

### 5 Segment Reporting

As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in Annexure-2.

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar

Chairman and Managing Director

DIN:00169558

Date:- 14/11/2022

Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**  
CIN-L72200GJ1995PLC024465

**CONSOLIDATED BALANCE SHEET AS ON 30th September 2022**

(Amount in ₹ Lakhs)

Particulars	30st September 2022	31st March 2022
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant & Equipments	2276.14	2203.42
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Intangible assets	311.99	17.54
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants	00.00	00.00
(h) Financial Assets		
(i) Non-current investments	21.68	120.30
(ii) Loans	964.17	942.90
(iii) Trade receivables		
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	00.39	00.00
<b>2 Current assets</b>		
(a) Inventories	89.49	68.02
(b) Financial Assets		
(i) Current investments	52.45	00.00
(ii) Trade receivables	4905.23	4478.03
(iii) Cash and cash equivalents	102.00	439.88
(iii) Bank balances	940.75	1394.68
(iv) Loans		
(vi) Interest receivable	63.10	52.15
(c) Current Tax Assets (Net)	652.20	539.61
(d) Other current assets	2783.46	2002.49
<b>TOTAL</b>	<b>13163.04</b>	<b>12259.04</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1268.10	1268.10
(b) Instruments entirely equity in nature		
(b) Other Equity	7547.49	7302.99
<b>2 LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(b) Provisions	304.86	329.62
(c) Deferred tax liabilities (Net)	75.01	25.99
(d) Other non-current liabilities		05.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	998.12	09.84
(ia) Lease liabilities		
(ii) Trade payables		
(A) Total outstanding dues of MSMEs		
(B) Total outstanding dues of creditors other than MSMEs	1216.02	1716.32
(iii) Other financial liabilities		
(b) Other current liabilities	923.95	725.12
(c) Provisions	360.42	539.17
<b>TOTAL</b>	<b>13163.04</b>	<b>12259.04</b>

For and on behalf of the Board of Directors

Silver Touch Technologies Limited

Vipul H Thakkar

Chairman and Managing Director

DIN:00169558

Date:- 14/11/2022

Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**  
CIN-L72200GJ1995PLC024465

Unaudited Consolidated Cash Flow Statement as on 30th September 2022

(Amount in ₹ Lakhs)

PARTICULARS	30/09/2022	30/09/2021	
<b>A. Cash inflow/(outflow) from the operating activities</b>			
<b>Net profit before Tax and Prior Period Adjustments</b>		<b>503.07</b>	<b>354.34</b>
<b>Adjustments for:</b>			
Depreciation	216.48	129.43	
Interest paid	40.78	14.75	
Interest Income	-53.57	-31.63	
Provision of Gratuity payable	-02.49	63.87	
OCI	29.93	-	
Provision for CSR Expenditure	-	-	176.42
		<b>231.13</b>	
<b>Operating Profit before working capital changes</b>		<b>734.21</b>	<b>530.77</b>
<b>Adjustment for (Increase)/Decrease in Working Capital :</b>			
Inventories	-21.47	38.66	
Receivables	-427.19	198.87	
Direct Tax paid	-50.01	-00.23	
Other Non Current Asset	-00.39	-	
Loans & Advances	-1042.78	-442.85	
Current Liabilities & Provisions	-506.99	-485.53	-691.08
		<b>-2048.83</b>	
<b>Net cash inflow/(outflow) from operating activities (A)</b>		<b>-1314.62</b>	<b>-160.31</b>
<b>B. Cash inflow/(outflow) from investing activity</b>			
Investments	100.00	-	
Purchase of Assets	-583.65	-354.94	
Sale of Fixed Assets	-	-	
<b>Net cash inflow/(outflow) from investing activity (B)</b>		<b>-483.65</b>	<b>-354.94</b>
<b>C. Cash inflow/(outflow) from financing activity</b>			
Secured Loans Availed/(Paid)	990.62	184.95	
Unsecured Loans Availed/(Paid)	129.85	-165.07	
Equity Shares Issued	-	-	
Security Premium on Equity Issue	-	-	
Interest Income	53.57	31.63	
Interest Paid	-40.78	-14.75	
Interim Dividend and Tax thereon	-126.81	-63.41	
<b>Net cash inflow/(outflow) from Financing activity (C)</b>		<b>1006.45</b>	<b>-26.65</b>
<b>Net Cash changes in cash and cash equivalent (A+B+C)</b>		<b>-791.82</b>	<b>-541.90</b>
<b>Cash &amp; Cash Equivalent at the beginning of the Period</b>		1834.56	1327.47
<b>Cash &amp; Cash Equivalent at the end of the Period</b>		1042.74	785.57
<b>Net Increase in cash and cash equivalent</b>		<b>-791.82</b>	<b>-541.90</b>

**Note :**

Figures in bracket represent Outflow of cash.

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and Managing Director  
DIN:00169558

Date:- 14/11/2022

Place :- Ahmedabad





# SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465

Consolidated Unaudited Segment wise Revenue, Results and Assets and Liabilities

Sr.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.3.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	<i>Within India</i>	2527.57	2921.36	1503.32	5448.93	3893.01	11288.09
	<i>Outside India</i>	1597.20	424.59	2149.19	2021.80	2561.26	2670.94
	<b>Total</b>	<b>4124.77</b>	<b>3345.96</b>	<b>3652.50</b>	<b>7470.73</b>	<b>6454.27</b>	<b>13959.04</b>
<b>2</b>	<b>Segment Results (Profit /loss)</b>						
	<i>Within India</i>	-240.41	259.45	298.02	19.04	490.24	1361.50
	<i>Outside India</i>	650.44	29.70	183.47	680.14	238.28	321.09
	<b>Total</b>	<b>410.03</b>	<b>289.16</b>	<b>481.49</b>	<b>699.19</b>	<b>728.52</b>	<b>1682.60</b>
<b>3</b>	<b>Unallocable Expenses</b>	185.27	169.93	273.81	355.20	438.50	931.30
<b>4</b>	<b>Other Income</b>	111.13	47.96	50.72	159.09	64.32	126.09
<b>5</b>	<b>Profit Before Tax</b>	335.89	167.19	258.40	503.07	354.34	877.39
<b>6</b>	<b>Tax Expense</b>	121.58	36.21	64.78	157.78	80.99	234.08
<b>7</b>	<b>Other Comprehensive Income</b>	-07.06	33.71	-10.18	26.65	06.87	13.74
<b>8</b>	<b>Profit for Respective Period</b>	<b>207.26</b>	<b>164.69</b>	<b>183.44</b>	<b>371.94</b>	<b>280.22</b>	<b>657.04</b>
<b>8</b>	<b>Segment Assets</b>						
	<i>Within India</i>	10047.18	8812.94	10209.63	10047.18	10209.63	10625.60
	<i>Outside India</i>	2362.18	2631.76	1329.11	2362.18	1329.11	879.75
	<b>Total</b>	<b>12409.36</b>	<b>11444.70</b>	<b>11538.74</b>	<b>12409.36</b>	<b>11538.74</b>	<b>11505.35</b>
<b>9</b>	<b>Unallocated Assets</b>	753.69	138.72	753.69	753.69	753.69	753.69
<b>10</b>	<b>TOTAL Assets</b>	<b>13163.04</b>	<b>11583.42</b>	<b>12292.43</b>	<b>13163.04</b>	<b>12292.43</b>	<b>12259.04</b>
<b>11</b>	<b>Segment Liabilities</b>						
	<i>Within India</i>	11967.09	9755.74	11373.78	11967.09	11373.78	11668.63
	<i>Outside India</i>	1120.94	1509.70	741.51	1120.94	741.51	564.42
	<b>Total</b>	<b>13088.03</b>	<b>11265.44</b>	<b>12115.28</b>	<b>13088.03</b>	<b>12115.28</b>	<b>12233.05</b>
<b>12</b>	<b>Unallocated Liabilities</b>	75.01	317.98	177.15	75.01	177.15	25.99
<b>13</b>	<b>TOTAL Liabilities</b>	<b>13163.04</b>	<b>11583.42</b>	<b>12292.43</b>	<b>13163.04</b>	<b>12292.43</b>	<b>12259.04</b>

Silver Touch Technologies Limited

*Vipul H Thakkar*  
 Vipul H Thakkar  
 Chairman and Managing Director  
 DIN:00169558  
 Date:- 14/11/2022  
 Place :- Ahmedabad



***Priyam R. Shah & Associates***

**CHARTERED ACCOUNTANTS**

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.  
Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



**Limited Review Report on unaudited standalone financial results of Silver Touch Technologies Limited for the quarterly and year to date ended on 30<sup>th</sup> September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of,  
Silver Touch Technologies Limited**

To the Board of Directors of Silver Touch Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Silver Touch Technologies Limited** ("the Company") for the quarter ended **30<sup>th</sup> September 2022** and year to date results for the period from **1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022** ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# *Priyam R. Shah & Associates*

**CHARTERED ACCOUNTANTS**



202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.  
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

**For PRIYAM R SHAH & ASSOCIATES  
Chartered Accountants**

**Firm Reg. No. : 118421W**

*Mitesh*

**CA Mitesh M Nagar**

**Partner**

**M.No. 173787**

**UDIN: 22173787BDAJDV6114**

**Place: Ahmedabad**

**Date: 14/11/2022**



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*Priyam R. Shah & Associates*

**CHARTERED ACCOUNTANTS**

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.  
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**Limited Review Report on unaudited consolidated financial results of Silver Touch Technologies Limited for the quarter and year to date ended on 30<sup>th</sup> September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors of,  
Silver Touch Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Silver Touch Technologies Limited** ("the Parent"), and its subsidiaries its associates and jointly controlled entities (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **30<sup>th</sup> September, 2022** and year to date results for the period from **1<sup>st</sup> April, 2022** to **30<sup>th</sup> September, 2022** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



# *Priyam R. Shah & Associates*

**CHARTERED ACCOUNTANTS**

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4. The Statement includes the results of the following entities:
  - a. Silver Touch Technologies Limited (parent)  
subsidiaries, associates and jointly controlled entities
  - b. Silver Touch Technologies Inc. - Subsidiary
  - c. Silver Touch Technologies (UK) Limited - Subsidiary
  - d. Shark Identity Private Limited - Joint Venture
  - e. Iriss Scanners Technologies Private Limited – Joint Venture
  - f. Silvertouch Technologies Canada Limited – Subsidiary
  - g. Silver Touch Auto Tech Private Limited - Susidiary
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. We did not review the interim financial information of four Subsidiaries and Joint-ventures included in the Statement, whose interim financial information reflect total income of **Rs, 685.36 lakhs** and total comprehensive loss of **Rs. 4.24 lakhs** for the half year ended 30<sup>th</sup> September 2022, as considered in the unaudited consolidated financial results. These un-audited interim financial information have been furnished to us by the Parent's management and not reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the financial information provided by management.

Our conclusion is not modified in respect of this matter.

**For PRIYAM R SHAH & ASSOCIATES**

**Chartered Accountants**

**Firm Reg. No. : 118421W**

*Mitesh*

**CA Mitesh M Nagar**

**Partner**

**M.No. 173787**

**UDIN: 22173787BDAJQT7955**

**Place: Ahmedabad**

**Date: 14/11/2022**

