

January 23, 2024

The Manager,
Listing Department,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Name of Scrip: KRISHNA VENTURES LIMITED
Scrip Code: 504392

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today on January 23, 2024

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e Tuesday, January 23, 2024, inter alia, had considered and approved the following:

1. The Un-audited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2023.
2. Limited Review Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone) along with Limited Review Report issued by Statutory Auditors for the quarter and nine months ended 31st December, 2023.

The Board meeting commenced at 3:30 P.M and concluded at 4:30 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Krishna Ventures Limited**

NEERAJ
GUPTA

Digitally signed by NEERAJ GUPTA
DN: cn=NEERAJ GUPTA, o=Krishna Ventures Limited, ou=Listing Department, email=neeraj.gupta@krishnaventures.com, c=IN
c=IN, o=Krishna Ventures Limited, ou=Listing Department, email=neeraj.gupta@krishnaventures.com, c=IN
Date: 2024.01.23 16:55:29 +05'30'

(NEERAJ GUPTA)
Managing Director
DIN: 07176093

KRISHNA VENTURES LIMITED

Regd. Office: 7th Floor, Krishna Corporate Centre, Andheri Kurla Road, Opp. Hotel Vits, Andheri (E), Mumbai, Maharashtra, 400059

Corp. Office: A-603 & 604, Logix Technova, Sector-132, Noida, (U.P.) PIN-201306

CIN: L45400MH1981PLC025151

Email: infokrishnaventuresltd@gmail.com Website :www.krishnaventures.info



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In lacs)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		12/31/2023 (Unaudited)	9/30/2023 (Unaudited)	12/31/2022 (Unaudited)	12/31/2023 (Unaudited)	12/31/2022 (Unaudited)	3/31/2023 (Audited)
I	Revenue from operations	64.33	33.20	221.25	169.03	267.56	405.11
	Other Operating revenue	-	-	-	-	-	-
II	Other Income	2.80	-	-	2.80	1.00	1.00
III	Total Income (I+II)	67.13	33.20	221.25	171.83	268.56	406.11
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	77.87	45.35	220.77	205.54	270.54	407.35
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.59)	(14.71)	1.10	(52.77)	(14.25)	(55.14)
	Employee benefits expense	3.00	3.00	1.88	9.00	5.38	9.27
	Finance Costs	0.13	0.01	-	0.21	-	8.26
	Depreciation and amortization expense	4.05	4.07	4.31	12.16	5.63	9.72
	Other expenses	10.42	23.09	4.69	39.11	8.13	28.28
	Total expenses	84.88	60.81	232.75	213.25	275.43	407.74
V	Profit before tax (III-IV)	(17.75)	(27.61)	(11.50)	(41.42)	(6.87)	(1.63)
VI	Exceptional Items						
	Exceptional items [net credit/ (charge)]	-	-	-	-	-	-
	Profit before tax (V-VI)	(17.75)	(27.61)	(11.50)	(41.42)	(6.87)	(1.63)
VII	Tax Expenses						
	(1) Current Tax	-	(1.02)	(0.63)	-	-	-
	(2) Deferred Tax	4.09	-	2.01	(0.14)	2.01	2.12
	Total Tax Expenses	4.09	(1.02)	1.38	(0.14)	2.01	2.12
VIII	Profit for the period (VI-VII)	(21.84)	(26.59)	(12.88)	(41.28)	(8.88)	(3.75)
IX	Other comprehensive income						
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
X	Total comprehensive income for the period (VIII+IX)	(21.84)	(26.59)	(12.88)	(41.28)	(8.88)	(3.75)
XI	Paid up equity share capital (Face value Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
XII	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic	(0.20)	(0.25)	(0.12)	(0.38)	(0.08)	(0.03)
	(a) Diluted	(0.20)	(0.25)	(0.12)	(0.38)	(0.08)	(0.03)

Notes :

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules, issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary to correspond with the current period, rectification of prior period have been made in case of deferred tax charged to statement .
- The above unaudited financial results have been reviewed by the audit committee in its meeting held on 22nd Jan 2024 and approved by the Board of Directors held on 23rd Jan 2024.
- One of the Promoters of the Company, Ashva Energy Private Limited had sold 3,09,151 Equity shares (representing 2.86% of the total paid-up Equity Share Capital of the Company) under Offer for sale in compliance with MPS norms by way of its circular bearing no. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 ("MPS Circular").

For and on behalf of the Board of Directors of
Krishna Ventures Limited

**NEERAJ
GUPTA**

Digitally signed by NEERAJ GUPTA
DN: cn=Neeraj Gupta, o=Krishna Ventures Limited, ou=Krishna Ventures Limited, email=neeraj.gupta@krishnaventures.com, c=IN

Neeraj Gupta
Managing Director
DIN : 07176093

Place: Noida , U.P.

Date: 1/23/2024



Limited Review Report on unaudited standalone financial results of Krishna Ventures Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Krishna Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Krishna Ventures Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates

Chartered Accountants

FRN- 021479N

Sunil

CA Sunil Kumar Sakral

Mem No. 509537

UDIN- 24509537BKGE0C9656

Date: 23 rd Jan, 2024

Place: Noida, U.P.

