



March 22, 2023

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Outcome of Board Meeting held on March 22, 2023

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

This is to inform you that the Board of Directors at their meeting held today, i.e. Wednesday, March 22, 2023, inter-alia, approved the following:

(Meeting commenced at 02:30 P.M. and concluded at 04:15 P.M.)

1. Stepping down of Mr. Partha Mitra, Chairman from the Board of Directors of the Company:

This is to inform you that Mr. Partha Mitra, Chairman shall step down from the Board on March 23, 2023 upon completion of his term as an Independent Director.

2. Nomination of new Chairman:

This is to inform you that Mr. Rajeev Anand, Independent & Non-Executive Director has been nominated as Chairman of the Board of Directors of the Company w.e.f. **March 24, 2023.**

3. Stepping down of Mr. Sandip Chatterjee as CFO (KMP):

This is to inform you that Mr. Sandip Chatterjee, shall step down as CFO (KMP) w.e.f. March 31, 2023 upon superannuation.

4. Appointment of Mr. Gagan Deep Singh as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) upon superannuation of Mr. Sandip Chatterjee. CFO

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. March 22, 2023, approved appointment of Mr. Gagan Deep Singh as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) w.e.f. **April 1, 2023.**

Disclosure as required under the Section 203 of the Companies Act, 2013 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 is annexed as Annexure A.

5. Commencement of production at new plant:

The operation at the new manufacturing facility at Saykha, Gujarat has commenced.

Thanking you,
Yours Truly,
For **DIC India Limited**

Raghav Shukla
Corp. GM- Legal & Company Secretary
M. No. F5252



Annexure A

S No.	Particulars	Details
Mr. Gagan Deep Singh		
1.	Reason for Change	Superannuation of incumbent Chief Financial Officer and Key Managerial Personnel (KMP) w.e.f March 31, 2023
2.	Details of Change & Terms of employment	Nomination of Mr. Gagan Deep Singh, as Chief Financial Officer(KMP) Terms- as per the terms of employment with the Company.
3.	Date of appointment	Appointment as CFO(KMP) Effective April 1, 2023.
4.	Disclosure of Relationships between Directors	Not Applicable
5.	Brief profile of appointee	Profile to be attached.

Brief Profile

Gagandeep Singh is a seasoned finance professional having more than 20 years of experience in accounting and controllership, financial planning and analysis, treasury and tax. He joined DIC India Limited in Apr'2016 and has extensive knowledge of its various business segments and experience in supporting its business operations, financial planning and analysis and business process improvement. He is a qualified Chartered Accountant (CA) and Cost and Works Accountant (ICWA). Prior to joining DIC India Limited, he was CFO of Phoenix Lamps Limited.