

February 12, 2021

To,

**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

Further to our disclosure made on December 24, 2020 and with reference to the email received from BSE Limited on February 11, 2021, please find enclosed revised disclosure in terms of Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011, mentioning the type and reasons for encumbrances.

Please take the above disclosure on record and kindly acknowledge.

Thanking You,
Yours faithfully,



**PATANJALI GOVIND KESWANI
PROMOTER**

Encl. as above

CC:

**Lemon Tree Hotels Limited
Asset No. 6, Aerocity Hospitality
District, New Delhi-110037**

**Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai –
400 051
NSE Scrip Symbol: LEMONTREE**

Ms. Lillette Dubey	3,74,908	0.05%	-	-	-	-	-	-	-	-	-	-	-
Sparrow Buildwell Private Limited	67,83,280	0.86%	58,83,280	0.74%	-	-	-	-	-	-	-	58,83,280	0.74%
Toucan Real Estates Private Limited	3,50,000	0.04%	-	-	-	-	-	-	-	-	-	-	-

Note: The Promoters of Lemon Tree Hotels Limited (Target Company) have reduced their debt against pledged shares resulting in release of pledge of 4.1 crore equity shares of Target Company thus reducing their total pledged shareholding to 5.37% from 10.54% earlier. The promoters have repaid the entire debt of IDFC Bank Limited and part of the debt of Axis Finance Limited (thus reducing their total debt by ~62%) taken by Promoter/Promoter Group which was taken for multipurpose funding requirement of promoter group, mostly for acquisition of Target Company shares prior of its listing. Further, out of the total shares released by IDFC Bank Limited, 1,62,40,625 Shares representing 2.05% are pledged to Axis Finance Limited as security.



Patanjali Govind Keswani
Promoter
Lemon Tree Hotels Limited

Place: New Delhi
Date: 12-02-2021