

August 13, 2021

To,
BSE Limited,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001



Dear Sir,

Sub: Outcome of Board Meeting held on August 13, 2021
Ref.: Scrip Code: 521149

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), please be informed that the Board of Directors of the Company at its Meeting held today, i.e. on Friday, August 13, 2021, inter-alia, has transacted the following businesses:

1. considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2021. A copy of the said results alongwith the Limited Review Report of the Statutory Auditors is attached herewith as **Annexure A** for your reference.
2. considered and approved closure of textile division of the Company as the management is expecting new trends emerging in Realty Business and exploring further joint venture in the real estate and therefore it would like to focus mainly on the Realty Business. The Company will have only one operating business segment w.e.f. August 13, 2021.
3. considered and approved re-appointment of Mr. Purusottamdas Patodia as Chairman and Managing Director for a further period of 3 years w.e.f. April 1, 2022, subject to members approval at the ensuing annual general meeting. The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure B**.

This is for your information and records.

Thanking you.

Yours faithfully,
For Prime Urban Development India Limited


Darshi Shah
Company Secretary & Compliance Officer



Encl: as above

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.
(A PATODIA GROUP COMPANY)

Registered Office : No 83, 3rd Floor, Plot No 4, Avinashi Main Road, Near Petrol Bunk, Asher Nagar, Tirupur - 641 603. Ph.: (0) 91-421 4242061/62 Ext 803.
Our Website : www.ptonline.com / www.primeurban.in
GST No : 33AABCP9571D12H **PAN NO :** AABCP9571D **CIN No :** L70200 T21936 PLC 000001
Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.
Ph.: 022 61645000 **GST No :** 27AABCP9571D2Z9
Export Office : B-41, Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn, Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.
Tel. No +91-22-23787608 / 23787600

| Sr. No | Particulars | Quarter ended | | Year Ended | |
|--------|---|---------------|------------|------------|------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from Operations | | | | |
| | a Revenue from Operations | 224.34 | 722.19 | 25.96 | 755.32 |
| | b Other Income | 24.66 | 29.72 | 25.96 | 271.25 |
| | Total Income | 249.00 | 751.91 | 25.96 | 1,026.57 |
| 2 | Expenses | | | | |
| | a Cost of Land Sold / land development cost | 10.24 | 430.20 | - | 430.20 |
| | b Purchase of Stock in Trade | 0.25 | 23.91 | 0.09 | 24.71 |
| | c Changes in inventories of stock in trade | 207.68 | 310.77 | (0.09) | 310.57 |
| | d Employee Benefit expenses | 13.24 | 13.77 | 17.01 | 60.91 |
| | e Finance cost | 25.80 | 32.66 | 45.90 | 159.29 |
| | f Depreciation and Amortisation expense | 7.50 | 4.67 | 8.25 | 29.42 |
| | g Other Expenses | 48.35 | 41.40 | 37.42 | 157.48 |
| | Total expenses | 313.06 | 857.38 | 108.58 | 1,172.58 |
| 3 | Profit / (Loss) before tax and exceptional/extraordinary items (1-2) | (64.06) | (105.47) | (82.62) | (146.01) |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit / (Loss) before extraordinary and tax (3 + 4) | (64.06) | (105.47) | (82.62) | (146.01) |
| 6 | Extraordinary items | - | - | - | - |
| 7 | Profit / (Loss) before tax (5 + 6) | (64.06) | (105.47) | (82.62) | (146.01) |
| 8 | a) Tax expenses | - | - | - | - |
| | b) MAT Credit entitlement for the year / reversed for earlier years | - | - | - | - |
| | c) Deferred Tax Liability | - | - | - | - |
| | d) Income Tax for Prior Year | - | - | - | - |
| 9 | Net Profit / (Loss) after tax (7 + 8) | (64.06) | (105.47) | (82.62) | (146.01) |
| 10 | Other Comprehensive Income, net of income tax | - | 0.50 | - | 1.08 |
| 11 | Impact on remeasurement of Employees Benefit | - | - | - | - |
| 11 | Total Comprehensive Income (9+10) | (64.06) | (104.97) | (82.62) | (147.22) |
| 12 | Paid up Equity Share Capital (Face value Rs 2 per share) | 532.87 | 532.87 | 532.87 | 532.87 |
| 13 | Reserves excluding revaluation reserve (as per balance sheet of previous accounting year) | | | | |
| | i Earning Per Share (before extraordinary and exceptional items)(not annualised) | (0.24) | (0.40) | (0.31) | (0.58) |
| | Basic and Diluted | (0.24) | (0.40) | (0.31) | (0.58) |
| | ii Earning Per Share (after extraordinary and exceptional items)(not annualised) | (0.24) | (0.40) | (0.31) | (0.58) |
| | Basic and Diluted | (0.24) | (0.40) | (0.31) | (0.58) |

NOTES:-

1 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 13, 2021. The Statutory Auditors have carried out a Limited Review of aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

3 The Board has resolved that the Textile Business to be closed with effect from 13th August, 2021

4 Due to the global outbreak of COVID-19 and further surge in number of Covid cases after March 2021, followed by lockdowns by the Government of India, the management has considered the possible effect, that may impact the carrying amount of inventories and other assets. The Management expects no significant impairment to the carrying amount of the inventories and other assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.

5 The figures for the corresponding previous period/year's have been regrouped/reclassified wherever necessary, to make them comparable. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter for the relevant financial year which were subjected to Limited Review by Statutory Auditors.

6 The above Unaudited Financial Results are available on the Company's website www.pdtonline.com and on the website of BSE Ltd - www.bseindia.com.

Place : Tirupur
 Date : 13.08.2021

PURUSOTTAM DAS PATOJA
 Chairman and Managing Director
 DIN 00032088

Annexure - 1

PRIME URBAN DEVELOPMENT INDIA LIMITED

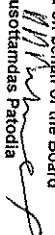
CIN NO. L70200TIZ193SPLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603 Tamil Nadu, India
 Email: companysecretary@pdtionline.com; Website: www.pdtionline.com

STANDALONE - SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH, JUNE, 2021

| Sl. nos. | Particulars | Quarter ended | | Quarter Ended | | Rs. In Lakhs |
|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 | |
| 1 | Segment Revenue:- | | | | | |
| | a. Segment - Realty | 224.34 | 722.19 | - | - | 755.32 |
| | b. Segment - Textiles | - | - | - | - | - |
| | Total | 224.34 | 722.19 | - | - | 755.32 |
| 2 | Segment Results:- | | | | | |
| | Profit/(Loss) before tax, interest and exceptional items from each segment | | | | | |
| | a. Segment - Realty | (37.61) | (70.90) | (36.22) | - | 17.34 |
| | b. Segment - Textiles | - | - | - | - | - |
| | Total | (37.61) | (70.90) | (36.22) | - | 17.34 |
| | Less:- | | | | | |
| | a. Finance Costs | (25.89) | (32.67) | (45.90) | (159.39) | (159.39) |
| | b. Unallocable expenditure | (0.65) | (1.90) | (0.50) | (4.05) | (4.05) |
| | Profit/(Loss) before tax and extraordinary items | (64.05) | (105.47) | (82.62) | (146.01) | (146.01) |
| | Less: Extraordinary items | - | - | - | - | - |
| | Profit/(Loss) before tax | (64.05) | (105.47) | (82.62) | (146.01) | (146.01) |
| 3 | Capital Employed | | | | | |
| | a. Segment - Realty | 2,010.49 | 2,067.85 | 2,626.24 | 2,067.85 | 2,067.85 |
| | b. Segment - Textiles | - | - | - | - | - |
| | Total | 2,010.49 | 2,067.85 | 2,626.24 | 2,067.85 | 2,067.85 |

Place : Tirupur
Date : 13.08.2021

For and on behalf of the Board

 Purusottamas Patodia
 Chairman and Managing Director
 DIN 00032088



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**To the Board of directors of
Prime Urban Development India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prime Urban Development India Limited** for the quarter ended June 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note No 3 to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S**



**Ratheesh Chandran
Partner**

**Membership No.238543
UDIN: 21238543AAAAAP8259**

**Place: Chennai
Date: 13.08.2021**

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L70200TZ1936PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Asher Nagar, Tirupur - 641 603, Tamil Nadu, India
 Email: companysecretary@pilonline.com Website: www.pilonline.com

Part I - Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2021

| Sr. No | Particulars | Quarter ended | | | | Rs. in Lakhs except per share data |
|--------|---|--|------------|------------|------------|------------------------------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 | |
| 1 | Income from Operations | Unaudited | Audited | Unaudited | Audited | |
| | a Revenue from Operations | 526.46 | 1,536.50 | 34.77 | 2,059.30 | |
| b | Other Income | 6.34 | 40.96 | 26.78 | 272.11 | |
| | Total Income | 532.80 | 1,577.46 | 61.55 | 2,331.41 | |
| 2 | Expenses | | | | | |
| | a Cost of Land Sold / Land development cost | 10.24 | 430.20 | - | 430.20 | |
| | b Purchase of Stock in Trade | 163.96 | 427.49 | 17.52 | 661.01 | |
| | c Changes in inventories of stock in trade | 207.68 | 675.56 | 0.95 | 666.46 | |
| | d Employee Benefit expenses | 160.38 | 155.09 | 28.52 | 378.71 | |
| | e Finance cost | 25.80 | 21.62 | 71.29 | 176.89 | |
| | f Depreciation and Amortisation expense | 8.29 | 5.47 | 9.04 | 32.80 | |
| | g Other Expenses | 19.56 | 45.99 | 19.95 | 156.05 | |
| | Total expenses | 595.90 | 1,761.42 | 147.27 | 2,501.72 | |
| | 3 | Profit / (Loss) before tax and exceptional/extraordinary items (1-2) | (63.10) | (183.96) | (85.72) | (170.31) |
| 4 | Exceptional items | | | | | |
| | 5 Profit / (Loss) before extraordinary and tax (3 + 4) | (63.10) | (183.96) | (85.72) | (170.31) | |
| 6 | Extraordinary items | | | | | |
| | 7 Profit / (Loss) before tax (5 + 6) | (63.10) | (183.96) | (85.72) | (170.31) | |
| 8 | a) Tax expenses | | (183.96) | (85.72) | (170.31) | |
| | b) MAT Credit entitlement for the year / reversed for earlier years | | (0.08) | (0.08) | (0.08) | |
| | c) Deferred Tax Liability | | (0.03) | - | (0.03) | |
| | d) Income Tax for Prior Year | | 1.24 | - | 1.24 | |
| 9 | Net Profit / (Loss) after tax (7 + 8) | (63.10) | (182.83) | (85.72) | (171.49) | |
| 10 | Other Comprehensive Income, net of income tax | 0.14 | 0.34 | - | 0.87 | |
| 11 | Total Comprehensive Income (9+10) | (62.96) | (182.49) | (85.72) | (170.61) | |
| 12 | Paid up Equity Share Capital (Face Value Rs.2 per share) | 532.87 | 532.87 | 532.87 | 532.87 | |
| 13 | Reserves excluding revaluation reserve (as per balance sheet of previous accounting year) | | | | | |
| | 14 i Earning Per Share (before extraordinary and exceptional items)(not annualised) | (0.24) | (0.69) | (0.32) | (0.64) | |
| ii | Earning Per Share (after extraordinary and exceptional items)(not annualised) | (0.24) | (0.69) | (0.32) | (0.64) | |
| | Basic and Diluted | | | | | |

NOTES:

- The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (and AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 13, 2021. The Statutory Auditors have carried out a Limited Review of aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Board has resolved that the Textile Business to be closed with effect from 13th August, 2021
- Due to the global outbreak of COVID-19 and further surge in number of Covid cases after March 2021, followed by lockdowns by the Government of India, the management has considered the possible effect, that may impact the carrying amount of inventories and other assets. The Management expects no significant impairment to the carrying amount of the inventories and other assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- The figures for the corresponding previous period/year have been regrouped/reclassified wherever necessary, to make them comparable. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter for the relevant financial year which were subjected to Limited Review by Statutory Auditors.
- The above Unaudited Financial Results are available on the Company's website www.pilonline.com and on the website of BSE Ltd -www.bseindia.com.

For and on behalf of the Board

 Purusothamas Patodia
 Chairman and Managing Director
 DIN 00032088

Place : Tirupur
 Date : 13.08.2021

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN NO.L72020071938PLC000001

Registered Office : Door No.83, Plot No.4, 3rd Floor, Near Petrol Bunk, Avinashi Road, Ashie Nagar, Tirupur - 641 603, Tamil Nadu, India
 Email: companysecretary@pdlonline.com; Website: www.pdlonline.com

CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2021.

| Sl. nos. | Particulars | Quarter Ended | | | Year Ended |
|----------|--|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | |
| 1 | Segment Revenue:- | | | | |
| | a. Segment - Realty | 526.46 | 1,536.50 | 34.77 | 2,059.30 |
| | b. Segment - Textiles | - | - | - | - |
| | Total | 526.46 | 1,536.50 | 34.77 | 2,059.30 |
| 2 | Segment Results:- | | | | |
| | Profit/(loss) before tax, interest and exceptional items from each segment | | | | |
| | a. Segment - Realty | (38.65) | (160.42) | (13.93) | 10.44 |
| | b. Segment - Textiles | - | - | - | - |
| | Total | (38.65) | (160.42) | (13.93) | 10.44 |
| | Less:- | | | | |
| | a. Finance Costs | (25.80) | (21.63) | (71.29) | (176.70) |
| | b. Unallocable expenditure | (0.65) | (1.91) | (0.50) | (4.09) |
| | Profit/(Loss) before tax and extraordinary items | (63.10) | (183.96) | (85.72) | (170.31) |
| | Less: Extraordinary items | - | - | - | - |
| | Profit/(Loss) before tax | (63.10) | (183.96) | (85.72) | (170.31) |
| 3 | Capital Employed | | | | |
| | a. Segment - Realty | 1,330.67 | 1,391.24 | 2,501.96 | 1,391.24 |
| | b. Segment - Textiles | - | - | - | - |
| | Total | 1,330.67 | 1,391.24 | 2,501.96 | 1,391.24 |

For and on behalf of Board

Puneethakandas Patodia

Chairman and Managing Director

DIN 00032038

Place : Tirupur

Date : 13.08.2021



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

PRIME URBAN DEVELOPMENT INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Prime Urban Development India Ltd** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss and total comprehensive loss of its associates for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

| | |
|---|-------------------------|
| ATL Textile Processors Limited | Wholly owned Subsidiary |
| Pee Dee Yarn Processors Limited (Refer Note) | Wholly owned Subsidiary |
| Manoj Yarn Processors Limited | Wholly owned Subsidiary |
| Patodia Developers Private Limited (Refer Note) | Wholly owned Subsidiary |
| Srivarsha Realtors Private Limited | Wholly owned Subsidiary |
| New Line Buildtech Private Limited | Wholly owned Subsidiary |
| Prime Urban North America INC | Wholly owned Subsidiary |
| Prime Developers (Partnership Firm) | Associates |
| Prime Newline AOP (Association of Persons) | Associates |
| Prime Mall Developers (Partnership Firm) | Associates |
| Prime Urban Developers (Partnership Firm) | Associates |
| Prathan City Developers (LLP) | Associates |

Note: Applied for name Strike Off with the Registrar of Companies on 30.03.2021

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 291.07 lakhs, total net profit of Rs. 0.53 lakhs and total comprehensive profit of Rs.0.53 lakhs for the quarter ended June 30,2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of total net loss of Rs. 37.51 lakhs and total comprehensive loss of Rs. 37.51 lakhs for the quarter ended June 30,2021 as considered in the consolidated unaudited financial results in respect of associates, whose interim financial information have not been reviewed by us. These interim financial information have not been reviewed by other auditors whose reports have not been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



The above figures also include the figures from the financial statements of Pee Dee Yarn Processors Limited whose financial statements reflect total revenue of Rs. NIL Lakhs and, total net profit of Rs. NIL lakhs for the quarter ended June 30, 2021, and Patodia Developers Private Limited whose financial statements reflect total revenue of Rs. NIL and total net profit of Rs. NIL lakhs for the quarter ended June 30,2021 which were inoperative and has applied to the Registrar of Companies for Striking off their names from the register on 30.03.2021 under section 248(2) of the Companies Act, 2013.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial information of subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information reflect total revenues of Rs. 291.07 lakhs, total net profit of Rs. 0.53 lakhs and total comprehensive profit of Rs.0.53 lakhs for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of total net loss of Rs. 37.51 lakhs and total comprehensive loss Rs. 37.51 lakhs for the quarter ended June 30,2021 as considered in the consolidated unaudited financial results in respect of associates, based on their interim financial information which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

The above figures also include the figures from the financial statements of Pee Dee Yarn Processors Limited whose financial statements reflect total revenue of Rs. NIL Lakhs and total net profit of Rs. NIL lakhs for the quarter ended June 30,2021, and Patodia Developers Private Limited whose financial statements reflect total revenue of Rs. NIL and total net profit of Rs. NIL lakhs for the quarter ended June 30,2021, which were inoperative and has applied to the Registrar of Companies for Striking off their names from the register on 30.03.2021 under section 248(2) of the Companies Act, 2013.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We draw your attention to the Note No 3 to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.

Place: Chennai
Date: 13.08.2021

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



Ratheesh Chandran
Partner

Membership No.238543
UDIN :21238543AAAAAQ5775



www.primeurban.com

Annexure B

Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

| | |
|---|--|
| Reason for change viz. appointment | The existing term of Mr. Purusottamdas Patodia, Chairman and Managing Director of the Company expires on March 31, 2022, and the Board has extended his term for a further period of 3 years w.e.f. April 1, 2022, subject to members approval at the ensuing annual general meeting. |
| Date of Appointment and term of appointment | Mr. Purusottamdas Patodia, has been re-appointed as the Chairman and Managing Director of the Company for a term of 3 years w.e.f. April 1, 2022 |
| Brief profile | <p>Mr. Purusottamdas Patodia is a Commerce graduate. He is a mentor of the Prime group with vast experience.</p> <p>Mr. Purusottamdas Patodia devotes his full time and attention to the business of the Company and is responsible for the general conduct and management of the affairs of the Company, subject to the superintendence, control and supervision of the Board.</p> <p>Mr. Purusottamdas Patodia has rich and varied experience in the line of the business of the Company which is compatible with the Organizational requirements and the Company would definitely benefit under his leadership and valuable guidance.</p> |
| Disclosure of relationship between directors | Mr. Purusottamdas Patodia is not related to any of the directors except for Mr. Anuj Patodia and Mr. Manoj Kumar Patodia. |
| Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 | Mr. Purusottamdas Patodia is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority. |



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(A PATODIA GROUP COMPANY)

Registered Office : No.83, 3rd Floor, Plot No.4, Avinashi Main Road, Near Petrol Bunk, Asher Nagar, Tirupur - 641 603. Ph.: (0) 91-421-4242061/62 Ext 803.

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GST No : 33AABCP9571D12H **PAN NO :** AABCP9571D **CIN No :** L70200 TZ1936 PLC 000001.

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