

Date: 13.02.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are **no deviation(s) or variation(s)** in respect of the utilization of the proceeds of the **Rights Issue ("RI")** of the Company during the Third quarter ended December 31, 2024, as mentioned in the object clause of the Prospectus dated November 30, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 13th February 2025.

For L W S KNITWEAR LIMITED

For LWS Knitwear Ltd


Director/Auth. Sign.

(Girish Kapoor)
Managing Director
(DIN: 01870917)

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of entity	L W S KNITWEAR LIMITED
Mode of Fund Raising	Right Issue
Date of Raising Fund	(December, 31, 2024) (Date of Allotment)
Amount Raised	Right Issue of ₹17.23 Crore
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The funds have not been used till 31.12.2024. There is no question of deviation/variation/utilization as the allotment date was 31.12.2024.
Comments of the auditors, if any	-

Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	#Modified Allocation, if any (Note1)	Funds Utilised (₹ in Lakhs)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
To meet Working Capital Requirements	-	200.00	200.00	-	-	
Repayment of Loans	-	971.48	971.48	-	-	
Funding Expenditure for General Corporate Purposes	-	408.49	401.74	-	-	
Share Issue Expenses	-	150.00	150.00	-	-	
Total	-	1729.97	1723.22	-	-	

Note 1: # Modified Allocation with respect to under subscription of Right Issue.

For LWS Knitwear Ltd


Director/Auth. Sign.