

Date: June 19, 2020

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited

Please find enclosed herewith a press release dated June 18, 2020 issued by Majesco, USA, (“Majesco”) the Insurance arm and a subsidiary company of Majesco Limited, titled “**Majesco’s Manish Shah Joins SMA’s 2020 Insights to Solution Series – Digital Platform**”.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi
Company Secretary

Encl: As above

PRESS RELEASE

Majesco's Manish Shah Joins SMA's 2020 Insights to Solution Series – Digital Platform

Join this virtual experience on June 24th and learn how digital platforms are accelerating the digital transformation for insurers

Morristown, NJ – June 18th, 2020 – Majesco (NASDAQ: MJCO), a global provider of cloud insurance platform software, today announced its participation in the SMA's Virtual Insights to Solutions event. This online virtual experience will be open exclusively to insurers that are looking for insights and advice on today's digital solutions to compete with current and future needs that have been magnified by the pandemic world.

The event brings together SMA subject matter experts and thought leaders from the vendor community in roundtable discussions. Majesco's Manish Shah, President and Chief Product Officer, will be presenting Majesco Digital1st® Insurance, a groundbreaking, cloud-native, micro-services and API-based platform-as-a-service digital experience platform with low code / no code configurability and a robust, curated partner ecosystem of apps that brings the most cutting-edge business and consumer technology trends to insurance.

"Our comprehensive and innovative digital platform is designed to provide digital experiences that optimize interactions across various personas," says Manish Shah, President and Chief Product Officer. "Our Digital1st® Platform provides speed to market with its low code approach and out-of-the-box insurance assets as well as a cloud-native architecture that delivers scale, security and flexibility for customers. In addition, it provides access to rich, innovative capabilities through its EcoExchange, a carefully curated partner ecosystem service hub."

Majesco Digital1st® can be leveraged through a wide variety of use cases ranging from high-fidelity portals over core systems to well-rounded omni-channel and omni-device customer and agent experiences enriched through heterogeneous capabilities available through APIs and has the ability to subscribe to third-party services and real-time data sources.

Exclusively for insurers, the Digital Platform session will focus on accelerating the digital enablement of sales and service processing for policyholders and agents/brokers by providing modern platform technologies like portals, digital platforms and core systems that support digital self-service.

"Majesco brought to market one of the first digital platforms in the insurance market as they saw the need in the marketplace to address the digital transformation that was underway," says Karen Furtado, Partner at SMA. "With the acceleration in

digital transformation, we at SMA believe it is critical to understand what technologies are available that can service these unique needs. This was one of the key motivations as to why SMA and TDI partnered to bring the Insights to Solution Digital Event series to market. We are thrilled to have Majesco's participation in the event."

If you're looking for a digital platform that will propel you into the future of insurance, [register](#) today and join us for this ground-breaking virtual event.

About Majesco

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 200 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer® P&C Core Suite (Policy, Billing, Claims); CloudInsurer® LifePlus Solutions (AdminPlus, AdvicePlus, IllustratePlus, DistributionPlus); CloudInsurer® L&A and Group Core Suite (Policy, Billing, Claims); Digital1st® Insurance with Digital1st® eConnect, Digital1st® EcoExchange and Digital1st® Platform – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K, as amended by its Quarterly Reports on Form 10-Q.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: the adverse impact on economies around the world and our customers of the current COVID-19 pandemic; our ability to achieve increased market penetration for our product and service offerings and obtain new customers; our ability to raise future capital as needed; the growth prospects of the property & casualty and life & annuity insurance industry; the strength and potential of our technology platform and our ability to innovate and anticipate future customer needs; our ability to compete successfully against other providers and products; data privacy and cyber security risks; technological disruptions; our ability to successfully integrate our acquisitions and identify new acquisitions; the risk of loss of customers or strategic relationships; the success of our research and development investments; changes in economic conditions, political conditions and trade protection measures; regulatory and tax law changes; immigration risks; our ability to obtain, use or successfully integrate third-party licensed technology; key personnel risks; and litigation risks.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any

412 Mt Kemble Avenue
Suite 110C
Morristown, NJ 07960

+1-973-461-5200
www.majesco.com

specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

Contacts

Laura Tillotson

Director, Marketing Communications and Creative Services

+ 201 230 0752

Laura.Tillotson@majesco.com