



May 28, 2022

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

YAARI
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Submission of audited standalone and consolidated financial results of Yaari Digital Integrated Services Limited (formerly Yaarii Digital Integrated Services Limited) ("the Company") for the quarter and financial year ended March 31, 2022, along with Auditor's Report thereon.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and financial year ended March 31, 2022, duly approved by the Board of Directors of the Company at its meeting held today, May 28, 2022, and a declaration pursuant to Regulation 33(3)(d) of the aforesaid Regulations.

We also submit herewith Auditor's Reports dated May 28, 2022, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results, respectively, of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 12:00 noon and concluded at 12:45 p.m.

The aforesaid documents are also being uploaded on the website of the Company i.e. www.yaari.com. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

Further, we wish to inform that with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the Company do not fulfill the criteria mentioned at Para 2.2 of the said circular, and thus the Company is 'not identified as Large Corporate (LC)'. The same has been disclosed by the Company to the exchanges. However, as required under the said circular, we once again enclosed the said disclosure.

You are requested to take the same on record.

Thanking you,

Yours sincerely,
for **Yaari Digital Integrated Services Limited**

Priya Jain
Company Secretary

Encl: as above

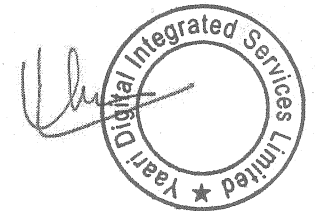
Yaarii Digital Integrated Services Limited

(formerly Yaarii Digital Integrated Services Limited and Indiabulls Integrated Services Limited)

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | Tel: 0124 6681199 | Fax: 0124 6681111

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600
CIN: L51101HR2007PLC077999, Website: www.yaari.com, Email: talktous@yaari.com

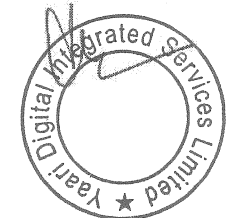
Yaari Digital Integrated Services Limited					
(Formerly "Yaari Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")					
Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2022					
(Rs. in Crores)					
Particulars	3 months ended 31 March 2022	Preceding 3 months ended 31 December 2021	Corresponding 3 months ended 31 March 2021	Current year ended 31 March 2022	Previous year ended 31 March 2021
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
Income					
a) Revenue from operations	43.56	44.46	44.29	160.55	168.46
b) Other income	6.88	7.85	38.54	44.07	78.76
Total income	50.24	52.31	82.83	204.62	247.22
Expenses					
a) Cost of material and services	58.15	59.98	34.67	177.50	102.44
b) Employee benefits expense	9.11	10.93	11.38	38.79	42.43
c) Finance costs	12.58	18.03	30.62	72.36	124.62
d) Depreciation and amortisation expense	5.77	5.83	5.88	22.88	29.02
e) Other expenses	20.68	18.16	8.43	49.66	23.45
Total expenses	106.09	112.93	90.98	361.19	321.96
Loss before tax for the period/year	(55.85)	(60.62)	(8.15)	(156.57)	(74.74)
Tax expense					
a) Current tax (including earlier years)	4.82	0.02	5.38	17.70	14.34
b) Deferred tax (credit)/charge	(0.17)	(0.41)	0.05	(0.46)	(1.43)
Net Loss after tax for the period/year	(60.50)	(60.20)	(11.58)	(173.81)	(87.65)
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(79.80)	(11.81)	(158.72)	(9.01)	215.51
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	0.00	(0.02)	(0.01)	(0.05)
Other comprehensive income	(79.81)	(11.81)	(158.74)	(9.02)	213.46
Total comprehensive income for the period/year	(140.31)	(72.01)	(170.32)	(182.83)	125.81
Other comprehensive income attributable to :					
Owners of the Holding Company	(79.84)	(11.76)	(158.78)	(9.05)	213.32
Non-controlling interests	0.03	(0.05)	0.04	0.03	0.14
Net profit attributable to :					
Owners of the Holding Company	(61.44)	(60.92)	(11.72)	(176.00)	(94.48)
Non-controlling interests	0.94	0.72	0.14	2.19	6.83
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(6.88)	(6.82)	(1.31)	(19.70)	(10.58)
-Diluted (in Rs.)	(6.88)	(6.82)	(1.31)	(19.70)	(10.58)
Paid-up equity share capital (face value of Rs. 2 per equity share)	17.51	17.51	17.51	17.51	17.51
Other equity (including non-controlling interest)				306.56	486.27
Notes to the consolidated financial results :					
1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.					
2 The consolidated financial results of the Group for the year ended 31 March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 29 May 2022 and have been audited by the Statutory Auditors of the Company.					
3 The management has made an assessment of the Impact of COVID-19 on the Group's operations, financial performance and position as at and for the quarter & year ended 31 March 2022 and has concluded that the impact is primarily on the operational aspects of the business. In making the assessment management has considered the recoverability of trade receivables, investment and other assets and also considered the external and internal information available up to the date of approval of these financial results including status of existing and future customer orders, cash flow projections etc. and concluded that there is no significant Impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.					
4 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.					
5 Figures for the quarters ended 31 March 2022 and 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.					



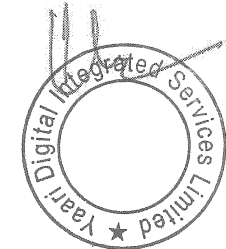
6 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Group operates in five reportable segments i.e. management and maintenance services, equipment renting services, financing & related activities, LED Lighting, and E-commerce and is primarily operating in India and hence, considered as single geographical segment.

Segment results (Consolidated)					
(Rs. in Crores)					
Particulars	3 months ended 31 March 2022	Preceding 3 months ended 31 December 2021	Corresponding 3 months ended 31 March 2021	Current year ended 31 March 2022	Previous year ended 31 March 2021
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
a Segment revenue					
Management and maintenance services	9.45	11.81	11.33	36.88	37.96
Equipment renting services	14.73	12.62	13.98	57.52	46.73
Financing and related activities	1.53	2.28	3.00	9.77	33.28
LED lighting	16.85	17.14	15.65	55.12	50.16
E-commerce	0.80	0.41	-	1.26	-
Others*	-	-	0.33	-	0.33
Total	43.36	44.46	44.29	160.55	168.46
Less: Inter-segment revenue	-	-	-	-	-
Revenue from operations	43.36	44.46	44.29	160.55	168.46
b Segment results					
Management and maintenance services	0.58	(0.16)	0.25	(1.04)	6.18
Equipment renting services	2.42	1.39	(0.09)	5.99	0.32
Financing and related activities	(0.94)	(1.56)	(0.88)	(2.31)	15.72
LED lighting	(4.59)	(3.72)	(2.90)	(16.69)	(12.11)
E-commerce	(29.62)	(45.50)	-	(90.30)	-
Others*	(15.80)	(0.05)	18.58	(15.95)	(7.02)
Segment profit/(loss) before tax and interest	(47.95)	(49.40)	14.96	(120.20)	3.09
Less: Interest	16.73	15.90	27.31	70.35	111.03
Less: Other unallocable expenditure net off unallocable income	(8.85)	(4.68)	(4.20)	(33.99)	(33.20)
Total loss before tax	(35.85)	(60.62)	(8.15)	(156.57)	(74.74)
c Segment assets					
Management and maintenance services	37.42	31.94	25.30	37.42	25.30
Equipment renting services	160.28	171.63	196.15	160.28	196.15
Financing and related activities	85.18	101.35	160.58	85.18	160.58
LED lighting	22.47	34.39	27.77	22.47	27.77
E-commerce	7.46	6.75	-	7.46	-
Others*	302.48	319.66	320.43	302.48	320.43
Unallocated assets	372.61	434.68	823.05	372.61	823.05
Total	987.90	1,090.40	1,553.28	987.90	1,553.28
d Segment liabilities					
Management and maintenance services	25.21	22.25	18.12	25.21	18.12
Equipment renting services	26.64	33.65	45.77	26.64	45.77
Financing and related activities	59.18	59.51	67.39	59.18	67.39
LED lighting	27.52	24.22	27.18	27.52	27.18
E-commerce	41.60	21.58	-	41.60	-
Others*	-	-	1.84	-	1.84
Unallocated liabilities	556.24	538.14	961.76	556.24	961.76
Total	736.39	699.35	1,122.06	736.39	1,122.06

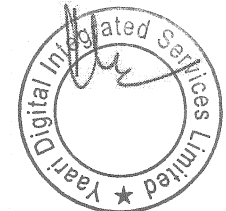
* Non-reportable segments have been grouped in others



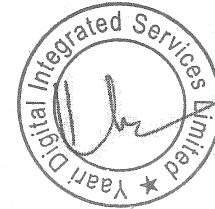
7 Balance Sheet as at 31 March 2022 (Consolidated - Audited)		(Rs. in Crores)	
Particulars	As at	As at	
	31 March 2022	31 March 2021	
	Audited	Audited	
ASSETS			
Non-current assets			
Property, plant and equipment	139.10	157.50	
Capital work-in-progress	-	0.62	
Goodwill on consolidation	72.56	72.56	
Other intangible assets	3.33	4.45	
Financial assets			
Investments	48.36	437.97	
Loans	11.84	64.00	
Other financial assets	3.97	6.78	
Deferred tax assets, net	0.36	0.91	
Non-current tax assets, net	24.85	18.82	
Other non-current assets	0.05	0.09	
Total of Non-current assets	304.42	783.70	
Current assets			
Inventories	8.95	25.56	
Financial assets			
Investments	21.46	130.66	
Trade receivables	78.95	83.00	
Cash and cash equivalents	6.14	26.44	
Other bank balances	1.24	1.02	
Loans	308.88	255.05	
Other financial assets	6.77	4.78	
Other current assets	323.66	315.63	
Total of current assets	756.03	842.84	
Total of assets	1,060.45	1,626.54	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	17.51	17.51	
Other Equity	212.12	394.19	
Total of Equity (for owner of parent)	229.63	411.70	
Non-controlling interest	94.44	92.08	
Total of Equity	324.07	503.78	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	556.18	67.97	
Lease Liabilities	1.61	3.52	
Other financial liabilities	9.96	-	
Provisions	4.83	4.33	
Other non-current liabilities	1.10	2.11	
Total of Non-current liabilities	573.68	77.93	
Current liabilities			
Financial liabilities			
Borrowings	14.15	239.50	
Lease Liabilities	1.11	0.39	
Trade payables	-	-	
- total outstanding dues of micro enterprises and small enterprises	19.53	15.36	
- total outstanding dues of creditors other than micro enterprises and small enterprises	57.22	22.06	
Other financial liabilities	32.25	746.87	
Other current liabilities	14.58	7.15	
Provisions	0.07	0.06	
Current tax liabilities, net	23.79	12.74	
Total of Current liabilities	162.70	1,044.13	
Total of Equity and Liabilities	1,060.45	1,626.54	



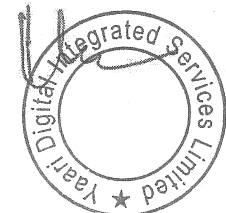
8 Cash Flow statement for the year ended 31 March 2022 (Consolidated-Audited)		(Rs. in Crores)	
Particulars	For the current year ended 31 March 2022	For the previous year ended 31 March 2021	
	Audited	Audited	
A. Cash flow from operating activities:			
Less before tax:	(156.57)	(71.74)	
Adjustments for :			
Depreciation and amortization expense	22.88	26.02	
Interest expense	71.75	123.37	
Interest income	(25.60)	(49.97)	
Interest income from financing and related activities	(12.91)	(24.01)	
Net loss / (gain) on derecognition of assigned loans	3.70	3.16	
Interest spread income on pool loan	-	(10.56)	
Dividend income	(15.00)	-	
Loss / (profit) on redemption of investments	0.28	3.51	
Fair valuation of financial instruments, net	(0.00)	-	
Profit on sale of property, plant and equipment	(1.15)	(27.07)	
Loss on sale/written off of property, plant and equipment	0.19	0.45	
Revaluation of non-financial assets	(0.02)	-	
Provision for employee benefits	0.80	(0.01)	
Provisions against standard assets	0.79	0.30	
Balances written-off	1.09	-	
Inventory written-off	15.00	-	
Provision for warranties	0.15	0.13	
Liabilities written back	(0.25)	(0.97)	
Provision for expected credit loss	4.84	3.32	
De-recognition of lease liability	(0.50)	(0.08)	
Share based payment expenses	3.11	2.96	
Operating loss before working capital changes and other adjustments	(87.42)	(21.19)	
Working capital changes and other adjustments:			
Trade receivables	(0.77)	(5.32)	
Loans and other financial assets	20.41	136.23	
Other assets	(2.08)	3.68	
Inventories	1.61	2.02	
Trade payables	39.34	5.58	
Other financial liabilities	(708.82)	700.75	
Other liabilities and provisions	7.01	(5.48)	
Cash generated from / (used in) operating activities	(757.72)	817.17	
Interest received from financing and related activities	13.70	24.99	
Interest paid on borrowings from financing and related activities	(5.25)	-	
Income tax (paid) / refund received, net	(12.17)	(0.89)	
Net cash / (used in) / generated from operating activities	(741.44)	841.27	
B. Cash flow from investing activities:			
Purchase of property, plant and equipment and other intangible assets	(7.90)	(2.22)	
Sale of property, plant and equipment and other intangible assets	6.01	110.79	
Movement in fixed deposits, net	(0.20)	(0.01)	
Interest received on fixed deposits	0.26	0.08	
Sale of securities, net	509.23	162.32	
Inter-corporate loans given, net	(6.16)	(131.55)	
Interest received	4.37	39.80	
Dividend income received	15.00	-	
Net cash generated from investing activities	520.61	179.21	



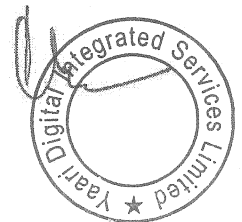
C. Cash flow from financing activities:		
Payment of lease liabilities	(0.68)	(1.48)
Acquisition of treasury shares	-	(17.99)
Borrowings from banks and financial institutions	2.17	0.11
Repayment of borrowings to banks and financial institutions	-	(260.02)
Proceeds from non convertible debentures	-	49.56
Proceeds from long-term inter-corporate borrowings	300.00	-
(Repayment of)/ proceeds from short-term inter-corporate borrowings, net	(239.50)	(589.58)
Interest paid on borrowings	(61.45)	(184.99)
Net cash generated from/ (used in) financing activities	200.53	(1,004.39)
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	(20.30)	16.09
E. Cash and cash equivalents at the beginning of the year	26.44	10.35
F. Cash and cash equivalents at the end of the year (D+E)	6.14	26.44
9 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.		



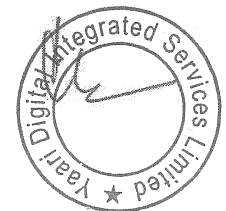
Yaari Digital Integrated Services Limited					
(Formerly "Yaari Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")					
Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2022					
(Rs. in Crores)					
Particulars	3 months ended 31 March 2022	Preceding 3 months ended 31 December 2021	Corresponding 3 months ended 31 March 2021	Current year ended 31 March 2022	Previous year ended 31 March 2021
	(Refer Note 10)	Unaudited	(Refer Note 10)	Audited	Audited
Income					
a) Revenue from operations	0.25	0.30	0.10	0.70	0.10
b) Other income	4.25	0.52	0.71	5.09	4.74
Total income	4.50	0.82	0.81	5.79	4.84
Expenses					
a) Cost of revenue	27.11	30.07	0.08	69.83	0.08
b) Employee benefits expense	1.06	2.18	1.99	5.20	4.16
c) Finance costs	16.79	23.85	37.46	92.58	83.42
d) Depreciation and amortisation expense	0.65	0.58	0.21	1.84	1.00
e) Other expenses	0.86	12.72	0.87	14.93	2.27
Total expenses	46.47	69.40	30.61	184.38	92.93
Loss before tax for the period/year	(41.97)	(68.48)	(29.80)	(178.59)	(88.09)
Tax expense					
a) Current tax (including earlier years)	-	-	-	-	-
b) Deferred tax charge / (credit)	-	-	-	-	-
Net loss after tax for the period/ year	(41.97)	(68.48)	(29.80)	(178.59)	(88.09)
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	0.19	-	(0.19)	0.19	(0.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	0.19	-	(0.19)	0.19	(0.19)
Total comprehensive income for the period/year	(41.78)	(68.48)	(29.99)	(178.40)	(88.28)
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(4.70)	(7.67)	(3.34)	(19.99)	(9.86)
-Diluted (in Rs.)	(4.70)	(7.67)	(3.34)	(19.99)	(9.86)
Paid-up equity share capital (Face value of Rs. 2 per equity share)	17.51	17.51	17.51	17.51	17.51
Other equity				1,315.96	1,491.62
Notes to standalone financial results					
1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the year ended 31 March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 28 May 2022 and have been audited by the Statutory Auditors of the Company.					
2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.					
3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.					
4 The management has made an assessment of the Impact of COVID-19 on the Group's operations, financial performance and position as at and for the quarter & year ended 31 March 2022 and has concluded that the impact is primarily on the operational aspects of the business. In making the assessment management has considered the recoverability of trade receivables, investment and other assets and also considered the external and internal information available up to the date of approval of these financial results including status of existing and future customer orders, cash flow projections etc. and concluded that there is no significant impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.					
5 Code on Social Security, 2020 (Code) has been notified in the Official Gazette of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.					
6 Pursuant to the Company's shareholders' approval, at their AGM held on 30 September 2021, in order to reflect the name of the Company in sync with its logo and digital platform app "Yaari", launched by the Company in March 2021 which is a social commerce marketplace for a bouquet of curated consumer products, the name of the Company stood changed from 'Yaari Digital Integrated Services Limited' to 'Yaari Digital Integrated Services Limited' with effect from 30 November 2021, by just removing one 'i' from the existing prefix.					



7 Balance Sheet as at 31 March 2022 (Standalone - Audited)		(Rs. in Crores)	
Particulars	As at 31 March 2022	As at 31 March 2021	
	Audited	Audited	
ASSETS			
Non-current assets			
Property, plant and equipment	4.94	1.01	
Capital works-in-progress	-	0.62	
Other intangible assets	0.82	0.54	
Financial assets			
Investments	676.81	676.66	
Loans	215.61	-	
Other financial assets	0.31	0.05	
Deferred tax assets, net	-	-	
Non-current tax assets, net	0.75	0.20	
Other non-current assets	-	-	
Total of Non-current assets	899.24	679.08	
Current assets			
Inventories	0.30	0.30	
Financial assets			
Investments	204.20	220.40	
Trade receivables	0.67	0.67	
Cash and cash equivalents	0.58	2.20	
Loans	1,366.48	1,781.90	
Other financial assets	0.25	-	
Other current assets	13.27	2.78	
Total of current assets	1,588.75	2,008.25	
Total of Assets	2,484.99	2,687.33	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	17.51	17.51	
Other Equity	1,315.96	1,491.62	
Total of Equity	1,333.47	1,509.13	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	500.00	-	
Lease Liabilities	1.38	-	
Other financial liabilities	9.96	-	
Provisions	0.84	0.59	
Total of Non-current liabilities	512.28	0.59	
Current liabilities			
Financial liabilities			
Borrowings	547.64	728.65	
Lease Liabilities	0.88	-	
Trade payables	-	-	
- total outstanding dues of micro enterprises and small enterprises	1.50	-	
- total outstanding dues of creditors other than micro enterprises and small enterprises	37.56	-	
Other financial liabilities	44.35	445.43	
Other current liabilities	7.29	3.52	
Provisions	0.02	0.01	
Current tax liabilities, net	-	-	
Total of Current liabilities	639.24	1,177.61	
Total of Equity and Liabilities	2,484.99	2,687.33	



8 Cash Flow statement for the year ended 31 March 2022 (Standalone-Audited)	(Rs. in Crores)	
	For the current year ended 31 March 2022	For the previous year ended 31 March 2021
Particulars	Audited	Audited
A. Cash flow from operating activities:		
Loss before tax	(178.59)	(88.09)
Adjustments for:		
Depreciation and amortisation expense	1.84	1.00
Interest income	(4.97)	(4.35)
Dividend income	(0.00)	(0.00)
Interest expense	92.58	85.39
Profit on sale of Investments	(0.11)	(0.22)
Provision for employee benefits	0.45	0.11
Balance written back	-	(0.05)
Fair valuation of financial assets	-	0.47
Derecognition of lease liability	-	(0.08)
Share based payment expense	2.73	2.12
Operating loss before working capital changes and other adjustments	(86.07)	(3.70)
Working capital changes and other adjustments:		
Trade receivables	0.00	0.05
Loans and advances	0.00	0.09
Other financial assets	(0.21)	-
Other assets	(10.50)	(0.18)
Inventories	-	0.08
Trade payables	39.06	-
Other financial liabilities	(439.14)	-444.55
Other current liabilities	3.77	1.61
Cash generated from/ (used in) operating activities	(493.09)	442.50
Income tax (paid)/ refund received, net	(0.55)	0.20
Net cash (used in)/ generated from operating activities	(493.64)	442.70
B. Cash flow from investing activities:		
Purchase of property, plant and equipment and other intangible assets	(2.76)	(1.04)
Investment in equity shares of subsidiaries	(0.15)	-
Movement in fixed deposits, net	(0.10)	-
Sale/ (Investment) in securities, net	16.32	2.57
Inter-corporate loans given, long term	(211.40)	-
Inter-corporate loans given/ received back, short-term, net	-15.26	(836.56)
Interest received	0.66	-3.36
Dividend income received	0.00	0.00
Net cash generated from/ (used in) investing activities	217.83	(830.67)
C. Cash flow from financing activities:		
Payment of lease liabilities	(0.35)	(0.04)
Acquisition of Treasury shares	-	(17.99)
Proceeds from long-term inter-corporate borrowings	500.00	-
(Repayment of)/ proceeds from short-term inter-corporate borrowings, net	(181.01)	507.68
Interest paid on borrowings	(44.48)	(100.15)
Dividends paid including corporate dividend tax	-	(0.05)
Net cash flow from financing activities	274.19	389.45
D. Increase in cash and cash equivalents, net (A+B+C)	(1.62)	1.48
E. Cash and cash equivalents at the beginning of the year	2.20	0.72
F. Cash and cash equivalents at the end of the year (D+E)	0.58	2.20



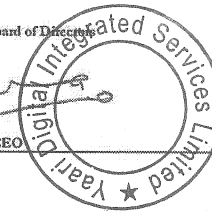
- 9 During the quarter ended 31 March 2022, two new Wholly Owned Subsidiaries of the Company, viz. "YDI Marketplace Limited" & "YDI Logistics Limited" stood incorporated with authorised and paid up equity share capital of Rs. 5 lakh each divided into 50,000 equity shares of Rs. 10/- each.
- 10 Figures for the quarters ended 31 March 2022 and 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- 11 In the matter of composite Scheme of Amalgamation and Arrangement amongst the Company ("Transferor Company" or "Demerging Company 1"), Albasta Wholesale Services Limited ("Transferor Company 1"), Senta Properties Limited ("Transferor Company 2"), Lucina Infrastructure Limited ("Transferor Company 3"), Ashva Stud and Agricultural Farms Limited ("Transferor Company 4"), Mahalsala Infracon Private Limited ("Transferor Company 5"), SORIL Infra Resources Limited ("Transferor Company 6"), Store One Infra Resources Limited ("Transferor Company 7"), Indialabulls Enterprises Limited ("Resulting Company 1"), Indialabulls Pharmaceuticals Limited ("Demerging Company 2") and Indialabulls Pharmaceut Limited ("Resulting Company 2") and their respective shareholders and creditors ("Scheme"), post receipt of the approval from the shareholders of the Company and the shareholders, secured creditors and unsecured creditors of the other companies involved in the Scheme, at their respective meetings, wherever convened and held under the directions of Hon'ble NCLT, the Company filed second motion application with NCLT, in which the Hon'ble NCLT has reserved its order on April 21, 2022, which is yet to be pronounced.
- 12 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.

Registered Office: Plot No. 448-451 Udyog Vihar, Phase-V Gurugram, Haryana 122016
Corporate Identity Number: L511011R2007PLC077999

Place: Gurugram
Date: 28 May 2022

For and on behalf of Board of Directors


Kubeir Khena
Executive Director & CEO



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : contact@apnco.org

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited*)

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited*) (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor or separate audited financial statements of a subsidiary, as referred to in paragraph 15 below, the Statement:
 - (i) includes the annual financial results of the following entities (refer Annexure 1 for the list of subsidiaries included in the Statement);
 - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that our audit evidence obtained by us and that obtained by the other auditor in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to note no. 3 to the Statement which explains the uncertainties and the management's assessment of financial impact of pandemic, for which a definitive assessment of the impact in subsequent period is highly dependent on future economic developments and circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's and Those charged with Governance Responsibilities for the Statement

5. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.
6. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss after tax and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circulars.
7. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

8. In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
9. The respective Board of Directors/management of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

10. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information/financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entity included in the Statement, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
12. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

15. We did not audit the annual financial statements of a subsidiary included in the Statement, whose financial information reflects total assets ₹400.40 crores as at 31 March 2022, total revenues of ₹29.92 crores, total net profit after tax of ₹17.80 crores, total comprehensive income of ₹17.80 crores and cash outflows (net) of ₹0.43 crores for the year ended on that date, as considered in the Statement. This annual financial statement has been audited by other auditor, whose audit report have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the audit reports of such other auditor, and the procedures performed by us as stated in paragraph 14 above.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

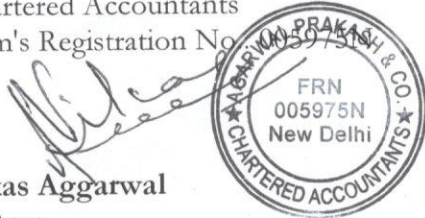
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditors.

16. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Agarwal Prakash & Co.**

Chartered Accountants

Firm's Registration No.



Vikas Aggarwal

Partner

Membership No.: 097848

UDIN: 22097848AJTZPG5112

Place: New Delhi

Date: 28 May 2022

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

Annexure 1

List of entities included in the Statement

1. The Statement includes the result of the following entities:

- (i) Yaarii Digital Integrated Services Limited (*formerly Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited*) (Parent Company)
- (ii) SORIL Infra Resources Limited
- (iii) Indiabulls Rural Finance Private Limited
- (iv) Store One Infra Resources Limited
- (v) Albasta Wholesale Services Limited
- (vi) Lucina Infrastructure Limited
- (vii) Sentia Properties Limited
- (viii) Mahabala Infracon Private Limited
- (ix) Ashva Stud and Agricultural Farms Limited
- (x) Airmid Aviation Services Limited
- (xi) Indiabulls General Insurance Limited
- (xii) Indiabulls Life Insurance Company Limited
- (xiii) Indiabulls Enterprises Limited
- (xiv) Indiabulls Pharmacare Limited
- (xv) YDI Consumer India Limited
- (xvi) YDI Logistics Limited
- (xvii) YDI Marketplace Limited
- (xviii) Surya Employee Welfare Trust



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : contact@apnco.org

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited*)

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited*) ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 (hereinafter referred to as 'the SEBI Circulars'); and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. We draw attention to note no. 4 to the Statement which explains the uncertainties and the management's assessment of financial impact of pandemic, for which a definitive assessment of the impact in subsequent period is highly dependent on future economic developments and circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's and Those charged with Governance Responsibilities for the Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements.
6. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circulars.
7. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

10. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

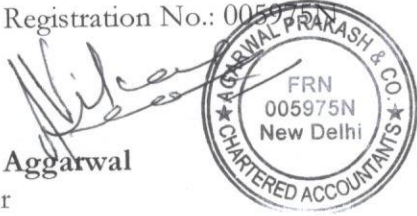
Other Matters

14. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of full financial year and published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Agarwal Prakash & Co.**

Chartered Accountants

Firm's Registration No.: 005975N



Vikas Aggarwal

Partner

Membership No.: 097848

UDIN: 22097848AJTZLF4819

Place: New Delhi

Date: 28 May 2022

yaari

May 28, 2022

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

YAARI
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

DECLARATION


I, Saurabh Garg, Chief Financial Officer of **Yaari Digital Integrated Services Limited**, having its Registered Office at Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana, hereby declare that, the Statutory Auditors of the Company, M/s Agarwal Prakash & Co. (FRN: 005975N) have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2022.

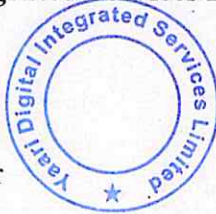
This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016, and Circular no. CIR/CFD/CMD/ 56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours sincerely,

for **Yaari Digital Integrated Services Limited**


Saurabh Garg
Chief Financial Officer



Yaari Digital Integrated Services Limited

(formerly Yaari Digital Integrated Services Limited & Indiabulls Integrated Services Limited)

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | Tel: 0124 6681199 | Fax: 0124 6681111

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600
CIN: L51101HR2007PLC077999, Website: www.yaari.in, Email: talktous@yaari.com



April 27, 2022

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

YAARI
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Confirmation of not being identified as Large Corporate in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by Large Entities

Dear Sirs,

With reference to the captioned SEBI Circular, we, Yaari Digital Integrated Services Limited (formerly Yaarii Digital Integrated Services Limited) ('the Company'), do hereby confirm that the Company do not fulfill the criteria mentioned at Para 2.2 of the said circular, and thus the Company is '**not identified as Large Corporate (LC)**'.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for **Yaari Digital Integrated Services Limited**

Priya Jain
Company Secretary

Yaari Digital Integrated Services Limited

(formerly Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited)

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | **Tel:** 0124 6681199 | **Fax:** 0124 6681111

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600

CIN: L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** talktous@yaari.com