

February 28, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Corporate Announcement.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company on February 28, 2023 has allotted 25,08,000 equity shares of face value of Rs. 2/- each pursuant to the exercise of equivalent number of Awards under Restricted Stock Options Plan - 2014 of the Company.

Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 153,58,67,934/- (Rupees One Hundred Fifty Three Crores Fifty Eight Lakhs Sixty Seven Thousand Nine Hundred and Thirty Four only) consisting of 76,79,33,967 Nos. (Seventy Six Crores Seventy Nine Lakhs Thirty Three Thousand Nine Hundred and Sixty Seven) equity shares.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

(Formerly, Magma Fincorp Limited)

Shabnum Zaman

Company Secretary

ACS-13918

Poonawalla Fincorp Limited

(Formerly known as Magma Fincorp Limited)

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

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