



# MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

**DATE: April 13, 2024**

To  
BSE Ltd.  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001.

**BSE Scrip Code: 531357**

**Sub:-** Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**and**

Outcome of Board Meeting held on April 13, 2024.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that, Board of Directors of the Company in their Board Meeting held today i.e. April 13, 2024 approved the acquisition/purchase of 65% stake in Altius EV Tech Private Limited, equivalent to 6500 equity shares of Rs. 10 each at a price of Rs. 10 each, total consideration being Rs. 65,000.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above acquisition is given in Annexure enclosed herewith.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

**For, Mercury Ev-Tech Limited  
(Formerly known as Mercury Metals Limited)**

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**Kavit J. Thakkar**  
**Director & CEO**  
**(DIN: 06576294)**



# MERCURY EV-TECH LTD.

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## Annexure A

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of events that need to be provided	Information of such event(s)						
1.	Name of the target entity, details in brief such as size, turnover etc.	Altius EV Tech Pvt Ltd						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This is not a Related Party transaction. The Promoters/ Promoter Group doesn't have any interest in the entity being acquired						
3.	Industry to which the entity being acquired belongs	Manufacturing of Electronic Motor Cycle						
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Mercury's acquisition of a 65% stake in Altius EV Tech Pvt Ltd signifies a strategic alignment aimed at capitalizing on synergistic opportunities for business advancement						
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable						
6.	Indicative time period for completion of the acquisition	Within 30 days						
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration against purchase of equity shares						
8.	Cost of acquisition or the price at which the shares are acquired;	Rs.10 per equity share						
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	65%						
10.	Brief background about the entity acquired in terms of: <ul style="list-style-type: none"><li>line of business acquired:</li><li>products</li><li>date of incorporation:</li><li>history of last 3 years' turnover:</li><li>country in which the acquired entity has presence:</li></ul>	Manufacturing of Electric Vehicle  Electric Motorcycle  March 05, 2020  <b>(Rs. In Crores)</b> <table border="1"><thead><tr><th>2020-21</th><th>2021-22</th><th>2022-23</th></tr></thead><tbody><tr><td>0.21</td><td>1.06</td><td>1.20</td></tr></tbody></table>  India	2020-21	2021-22	2022-23	0.21	1.06	1.20
2020-21	2021-22	2022-23						
0.21	1.06	1.20						