



TRANSCHEM LIMITED

30 October 2021

To,
Corporate Relation Department
Bombay Stock Exchange Limited,
P. J. Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

REF: COMPANY CODE NO. 500422.

SUB: Un-audited Financial Results for the quarter and half year ended 30 September 2021

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are submitting herewith statement of un-audited financial results of the company for the quarter and half year ended 30 September 2021 along with copy of limited review report as issued by auditors in the prescribed format. The results were taken on record by the Board of Directors in its meeting held on 30 October 2021.

These results are also being placed at the web-site of Company (www.transchem.net).

The Trading Window for the shares of the Company that was closed for designated persons since 01 October 2021 will reopen on 01 November 2021 after 48 hours of the declaration of results.

Hope you will find the same in order.

Thanking you,

Yours faithfully,
For **TRANSCHEM LIMITED**

(NEERAJÁ KARANDIKAR)
COMPANY SECRETARY (ACS 10130)

CIN : L24100MH1976PLC019327

Regd. Office : 304, Ganatra Estate, Pokhran Road No. 1, Khopat, Thane (W) 400 601.
Tel.: 022-2547 7077 Telefax : 022-2547 8601 E-mail : secretary@transchem.net Website : www.transchem.net



Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Transchem Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Transchem Limited ('the Company') for the quarter and the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.
Chartered Accountants
FRN: 105834W**

**K. K. Maloo
Partner
Membership No. 075872**

UDIN: 21075872AAAANS6410

**Place: Mumbai
Date: October 30, 2021**





TRANSCHEM LIMITED

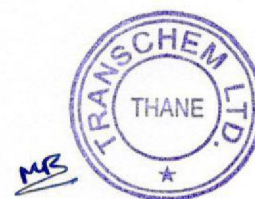
CIN : L24100MH1976PLC019327
Email : secretary@transchem.net
Website : www.transchem.net

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2021

(Rupees in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep 2021 #	30 Jun 2021	30 Sep 2020 #	30 Sep 2021	30 Sep 2020	31 Mar 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other income	139.29	144.20	112.18	283.49	182.61	437.33
	c) Gain on sale of property, plant and equipment (refer note 4)	-	-	-	-	2,245.90	2,245.90
	Total Income	139.29	144.20	112.18	283.49	2,428.51	2,683.23
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Employee benefit expenses	20.38	20.09	18.73	40.47	33.97	81.45
	c) Depreciation and amortisation expenses	0.19	0.20	0.17	0.39	12.06	12.43
	d) Finance cost	0.01	-	0.08	0.01	0.10	0.13
	e) Other expenses	28.87	11.47	52.17	40.34	74.43	112.26
	Total Expenses	49.44	31.76	71.15	81.20	120.56	206.27
3	Profit / (Loss) before exceptional items (1-2)	89.84	112.44	41.03	202.28	2,307.95	2,476.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	89.84	112.44	41.03	202.28	2,307.95	2,476.96
6	Tax expense	23.06	28.41	9.90	51.47	23.20	61.95
7	Net Profit / (Loss) for the period/year (5-6)	66.79	84.03	31.13	150.82	2,284.75	2,415.01
8	Other comprehensive income (OCI) (Net of tax)						
	<u>Items that will not be reclassified to profit or loss</u>						
	- Re-measurement gain/ (losses) on defined benefit plans	0.90	(0.48)	(0.05)	0.42	(0.10)	(2.08)
	- Net gain / (loss) on investments designated at FVTOCI	(160.17)	0.87	(2.43)	(159.30)	5.42	204.71
9	Total comprehensive income for the period (net of tax) (7+8)	(92.49)	84.42	28.65	(8.07)	2,290.07	2,617.64
10	Paid-up Equity Share Capital (Face value ₹10 per share)	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00
11	Other Equity	NA	NA	NA	NA	NA	5,070.15
12	Earning per share (EPS) (in ₹) (not annualised)						
	i). Basic EPS	0.55	0.69	0.26	1.23	18.67	19.73
	ii). Diluted EPS	0.55	0.69	0.26	1.23	18.67	19.73

Figures for the quarters ended 30 September 2021 and 30 September 2020, as reported in these financial results, are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.





Statement of Assets and Liabilities

Particulars	(Rupees in Lakhs, unless otherwise stated)	
	As at 30 September 2021	As at 31 March 2021
	(Unaudited)	Audited
Assets		
Non - Current Assets		
Property, Plant and Equipment	10.19	10.58
Financial Assets		
Investments	1,385.83	868.74
Sub Total - Non - Current Assets	1,396.02	879.32
Current Assets		
Financial Assets		
Inventories	8.11	6.78
Cash and Cash Equivalents	153.77	1,171.07
Loans	4,385.81	4,104.43
Other Financial Assets	403.19	150.69
Other Current Assets	2.26	16.79
Current Tax Asset (Net)	-	12.87
Sub Total - Current Assets	4,953.14	5,462.63
Total Assets	6,349.16	6,341.95
Equity and Liabilities		
Equity		
Equity Share Capital	1,224.00	1,224.00
Other Equity	5,062.09	5,070.15
Sub Total - Equity	6,286.09	6,294.15
Liabilities		
Non - Current Liabilities		
Provisions	20.72	22.27
Sub Total - Non - Current Liabilities	20.72	22.27
Current Liabilities		
Provisions	3.59	3.59
Current Tax Liabilities (Net)	23.01	-
Other Current Liabilities	15.75	21.94
Sub Total - Current Liabilities	42.35	25.53
Total Equity and Liabilities	6,349.16	6,341.95





Statement of Cash Flow for the Half Year Ended 30 September 2021			
(Rupees in Lakhs, unless otherwise stated)			
	Particulars	Half Year Ended 30	Half Year Ended 30
		September 2021	September 2020
		(Unaudited)	(Unaudited)
A	Cash Flows From Operating Activities		
	Profit / (Loss) Before Tax	202.28	2,307.95
	Adjustments For:		
	Depreciation and Amortization Expenses	0.39	12.06
	Capital Gains on Sale of Mutual Fund	-	(1.79)
	Gain on Sale of Property, Plant and Equipment	-	(2,245.90)
	Liability Written Back	(0.45)	-
	Dividend on Equity shares	(0.92)	-
	Gst credit Expense Out	19.57	-
	Provision for gratuity and compensated absences expense	1.78	0.93
	Operating Profit before Working Capital Changes	222.66	73.25
	Adjustments For:		
	(Increase)/Decrease in Inventories	(1.33)	1.19
	(Increase)/Decrease in Loans and other Financial / Current Assets	(519.36)	(3,831.18)
	Increase/(Decrease) in Other Current Liabilities and Provisions	(6.19)	11.99
	Cash Generated from / (Used in) Operating Activities	(304.22)	(3,744.75)
	Direct taxes paid (net of refunds)	(38.31)	(23.45)
	Net Cash Generated from / (Used in) Operations (A)	(342.53)	(3,768.20)
B	Cash Flows From Investing Activities		
	Purchase of property, plant and equipments	-	(7.38)
	Sale of property, plant and equipments	-	2,600.00
	(Payments) towards purchase of Non Current Investments	(689.63)	(633.09)
	Proceeds from sale of Non - Current Investments	13.94	305.90
	(Payments) towards purchase of Current Investments	-	(500.00)
	Dividend Received from Equity shares	0.92	-
	Proceeds from Sale of Current Investments	-	501.79
	Net Cash Generated from Investing Activities (B)	(674.77)	2,267.22
C	Cash Flows From Financing Activities		
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(1,017.30)	(1,500.98)
	Cash and Cash Equivalent as at beginning of the period	1,171.07	1,637.16
	Cash and Cash Equivalent as at ending of the period	153.77	136.18

Note:

- 1) The above cash flow statement has been prepared under the "Indirect Method" as per Indian Accounting Standard (Ind-AS) 7.
- 2) Figures in brackets indicate cash outflow and without brackets indicate cash inflow.





Notes:

- 1 The financial results of Transchem Limited (the Company) for the quarter and half year ended 30 September 2021 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 30 October 2021 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2021.
- 2 During the quarter and half year ended 30 September 2021 and financial year 2020-21, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- 3 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IndAS) as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 4 During the quarter ended 30 June 2020, the Company had sold out its undertaking known as "Mushroom Plant" consisting of pieces and parcels of lands or ground bearing Gat nos. 379, 382, 380, 381, 384, 416 (part), 433, 434, 435, 438, 436 (part), and 383 of Village Bebadohal and Gat no. 579 (part) of Village Urse, Taluka Maval, District Pune 410 506, together with its land, structures, machinery and fixtures therein and accordingly the Company had recognised the gain on sale of the said area of Mushroom Plant during the said quarter.
- 5 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place: Thane
Date: 30 October 2021



For Transchem Limited,

M. S. Rananavre

Mahesh Suresh Rananavre
Director
DIN:08296631

