



LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

Date: June 06, 2020

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 540026**

Ref: SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020:

Sub: Intimation of Material Impact of COVID-19 pandemic under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the subject and SEBI/HO/CFD/CMD1/CIR/P/2020/84 [Advisory on disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] and in our endeavour to ensure that all material information about the impact of COVID-19 and the resultant lockdown on the Company and its operations is communicated in a timely and cogent manner to its Investors and stakeholders, we are attaching herewith disclosures in “Annexure A” regarding the impact of the pandemic on the business of the Company including that on financial condition and results of operations, future operations, capital and financial resources, liquidity, assets, internal financial control over financial reporting and disclosure controls and procedures, demand for products/services etc.

You are requested to take the same on record and disseminate the same.

This is for your information and record.

Thanking You

For Ladam Affordable Housing Ltd.

**Sumesh Agarwal
Director
DIN : 00325063**

Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.



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Annexure A

1. Impact of the COVID-19 pandemic on the business: We are waiting for the approvals of Maiden Affordable Housing Residential Development Project of the Company at its land at Shahpur. The approvals will take longer than expected time due to the COVID-19 pandemic and consequent Lock down and this will delay the launch of the project.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down: Our office is located in one of the more severely affected areas, Wagle Industrial Estate Thane, thereby making it difficult for us to go to office and most of the staff is working from home. So also, some of our key personnel are high risk individuals in reference to the pandemic as they suffer from comorbidities, diabetes and high blood pressure.

3. Schedule, if any, for restarting the operations : The office will restart its operations only after the lockdown will be uplifted and the Key personnel and other staff of the Company will be able to attend the office considering the circumstances of COVID-19 that may impact their health as some of our key personnel are high risk individuals in reference to the pandemic as they suffer from comorbidities, diabetes & high blood pressure. We will adhere to the safety norms prescribed by the Government of India.

4. Steps taken to ensure smooth functioning of operations : Once the complete lockdown will be lifted, the maintenance team will first make necessary changes/ additions to the office infrastructure in order to ensure COVID-19 preparedness and then only thereafter the personnel will be permitted to attend the office so as to ensure the level of safeguard as much as possible.

The Company will take all recommended precautions and preventive measures to ensure safety and well-being of its employees at all times, as per the guidelines and SOPs issued by the Government of India and Government of Maharashtra. We will closely monitor the situation and take necessary steps as may be required from time to time.

5. Estimation of the future impact of CoVID-19 on its operations: The real estate Industry was already reeling under a cyclical downturn before COVID-19 and the impact of COVID-19 has been severe on the Industry. We are looking to develop an Affordable Housing Project and the impact of COVID-19 in the short to medium term will mean lowered

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purchasing power in the hands of the people leading to lower demand. In the longer term, 9 to 12 months hence, we see a revival in the demand as now people are more likely to invest in owned homes instead of looking to rent homes. So also, the recent cuts in interest rates will translate into lower cost of borrowing for home buyers making the home purchase option more attractive.

6. Details of impact of CoVID-19 on Company's:

a. Capital and financial resources, Profitability & Liquidity position: It will be likely to be affected in the short to medium term to the extent of the operating expenses, awaiting the approvals to commence the project.

b. Ability to service debt and other financing arrangements: It will not be affected as the company has no Secured debt as of now and will raise funds only after the approvals for the Maiden project of the Company will be received.

c. Assets of the Company will remain unaffected.

d. Impact on human resource: The company has no workers as the project is yet to start. Most of the employees of the Company belongs to Mumbai; and they are unable to travel to the office at present. To the extent possible, they are doing work from home.

e. Internal financial reporting and control: It will be delayed to the extent that the office of the Company has been under lockdown since over 2 months and even now there is no clarity on when the lockdown will be lifted and operation restarted.

f. Supply chain of the Company will not be affected as there is no on-going project in the Company.

g. Demand for its products/services: It will be there when the project is launched after taking necessary approvals.